2027.3 First-Quarter Results

July 29, 2026

Enplas Corporation

(TSE: 6961)

Agenda

Financial Results Overview

- Key Points of Financial Results
- 2027.3 First-Quarter Results
- 2027.3 Financial Forecast

Reference

- Business Strategies
- Mid-term Management Plan -2nd roll-

Financial Results Overview

Key Points of Financial Results

2027.3 First-Quarter Financial Results

- **Significant YoY Sales and profits growth.**

<Semiconductor business> Sales reached a record high

- Sales for server applications **increased significantly.**
  - In particular, demand for AI-server sockets expanded strongly, driven by accelerated growth in GPUs- and ASICs-related applications amid the **growing adoption of AI agents**, as well as a **new increase in demand for CPUs-related applications**.

<Life Science business>

- Although sales of existing products remain steady, sales decreased due to discontinuation of some mass-produced products and continued customers' inventory adjustments.

<Digital Communication business>

- The launch of new lens connector products has been delayed. Forecast launch in 2027.3 2Q or later.

<Energy Saving Solution business> Sales and profit growth

- Automotive components sales remained strong, driven by the **expansion of our low-noise, high-efficiency gear solutions business**, which we are focusing on.

2027.3 First-Quarter Financial Results

(Million yen)

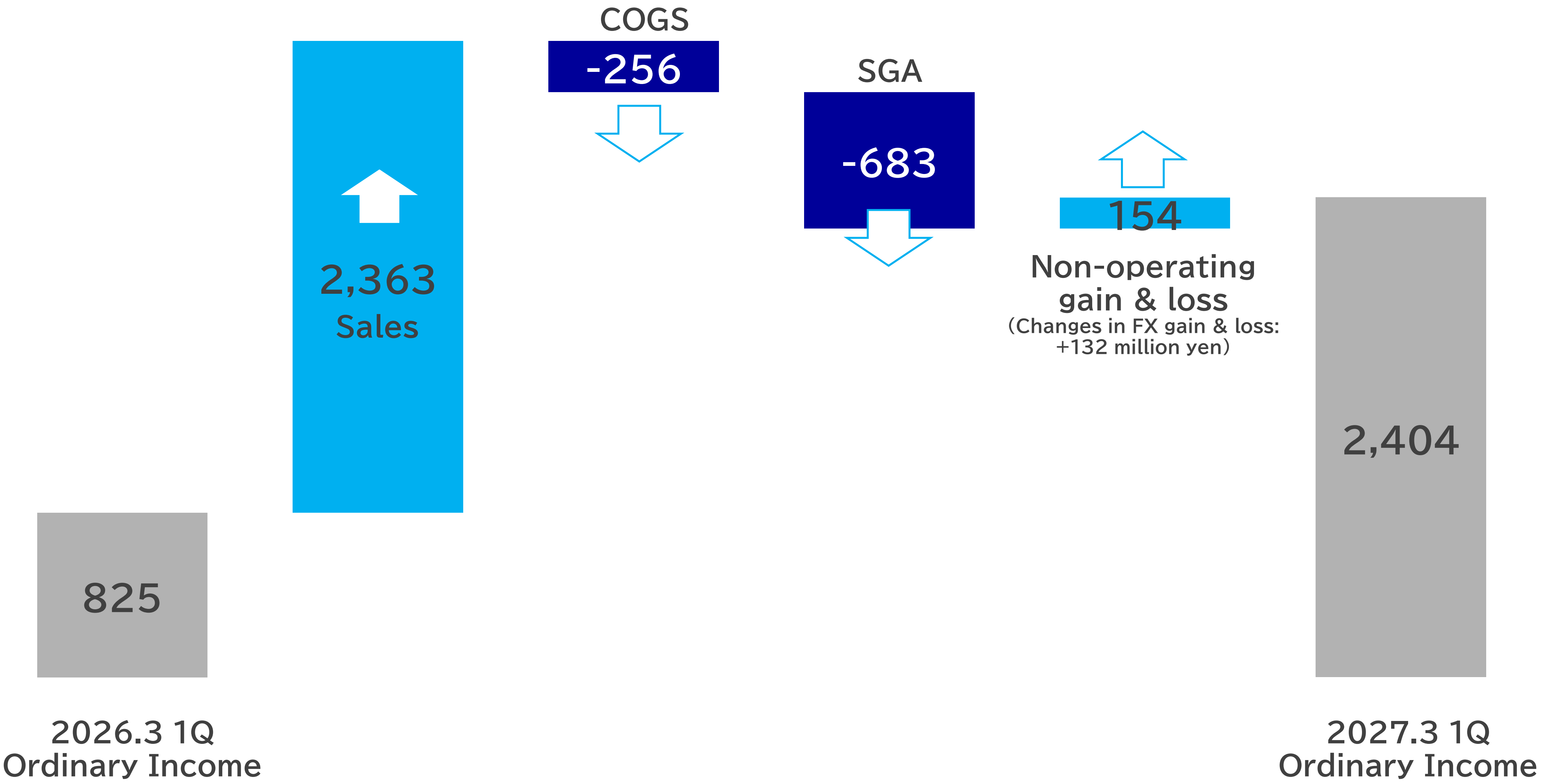
	2026.3 1Q Results	2027.3 1Q Results	Change	(Reference) 1st Half Plan
Sales	8,999	12,572	+39.7%	24,300
COGS Ratio	55.7%	51.5%	-4.2pt	53.0%
Operating Income	905	2,329	+157.2%	3,900
Operating margin	10.1%	18.5%	+8.4pt	16.0%
Ordinary Income	825	2,404	+191.2%	3,950
Profit attributable to owners of parent	362	1,782	+391.9%	3,000
Earnings Per Share	41.03yen	197.30yen	+156.27yen	332.16yen
Average Exchange Rate (US$)	145.17yen	160.51yen	+15.34yen	(Planned rate) 150.00yen

FX sensitivity (US$): Sales Approx. 200 million yen/year, Operating income Approx. 150 million yen/year

2027.3 First-Quarter Ordinary Income Analysis

<2027.3 1Q vs. 2026.3 1Q>

(Million yen)



2027.3 First-Quarter Results by Segment

(Million yen)

		2026.3 1Q Results	2027.3 1Q Results	Change
Semiconductor	Sales	4,888	7,878	+61.2%
	COGS Ratio	48.5%	44.8%	-3.7pt
	Operating Income	866	2,012	+132.2%
Life Science	Sales	516	276	-46.4%
	COGS Ratio	61.6%	63.3%	+1.7pt
	Operating Income	-10	7	-
Digital Communication	Sales	420	457	+8.8%
	COGS Ratio	52.7%	51.8%	-0.9pt
	Operating Income	-43	-121	-
Energy Saving Solution	Sales	3,173	3,959	+24.8%
	COGS Ratio	66.1%	63.9%	-2.2pt
	Operating Income	92	430	+366.4%

Quarterly Results

(Million yen)

	2026.3				2027.3
	1Q	2Q	3Q	4Q	1Q
Sales	8,999	11,901	11,473	10,166	12,572
COGS Ratio	55.7%	55.2%	52.2%	55.2%	51.5%
Operating Income	905	2,145	2,149	963	2,329
Operating margin	10.1%	18.0%	18.7%	9.5%	18.5%
Ordinary Income	825	2,255	2,297	1,104	2,404
Profit attributable to owners of parent	362	1,884	1,629	1,357	1,782
Earnings Per Share	41.03yen	212.93yen	182.78yen	150.72yen	197.30yen

Reference: Quarterly Results by Segment

(Million yen)

		2026.3				2027.3
		1Q	2Q	3Q	4Q	1Q
Semiconductor	Sales	4,888	5,797	7,166	5,751	7,878
	COGS Ratio	48.5%	45.7%	45.0%	48.4%	44.8%
	Operating Income	866	1,412	1,880	815	2,012
Life Science	Sales	516	2,104	262	200	276
	COGS Ratio	61.6%	62.9%	72.3%	63.5%	63.3%
	Operating Income	-10	546	-51	-52	7
Digital Communication	Sales	420	365	383	481	457
	COGS Ratio	52.7%	58.6%	42.4%	52.3%	51.8%
	Operating Income	-43	-107	-10	-122	-121
Energy Saving Solution	Sales	3,173	3,634	3,661	3,731	3,959
	COGS Ratio	66.1%	65.6%	66.1%	65.6%	63.9%
	Operating Income	92	294	331	323	430

Financial Results Overview

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➢ SGA

(Million yen)

2026.3 1Q	2027.3 1Q	Change
3,084	3,768	+684

- ➢Labor cost: +194
- ➢Computer expenses: +74
- ➢Research & development expense: +93
- ➢Depreciation: +216 (Of which, amortization of software: +113)

➢ Non-operating profit and loss

(Million yen)

2026.3 1Q	2027.3 1Q	Change
-80	74	154

2027.3 1Q

- ➢FX loss: 24 (FX loss for 2026.3 1Q: 157)

2027.3 Financial Forecast

Reference: Assumptions for 2027.3 Financial Forecast

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Consolidated financial forecast

- Planned FX rate for full year (US$): 150 yen
- SGA expenses are expected to increase due to accelerated growth investment and proactive investment in human resources. (2026.3: 13,190 million yen → 2027.3: 15,800 million yen)
    - ✓ Cost increases associated with the Semiconductor business investment: 1,000 million (supply chain diversification and Test Socket commercialization)
    - ✓ Increase in depreciation and related expenses following the launch of the Innovation Center: 700 million (including a temporary cost increase of 400 million)
    - ✓ Increase in depreciation and related expenses following the launch of IT systems: 800 million
    - ✓ Strategic investments in Physical AI Device Solutions and the AI & Robotics Laboratory: 500 million
- Potential risks related to the Middle East situation are currently under assessment and have not been factored in at this stage.

Semiconductor	• Sales are expected to increase significantly YoY due to strong performance in servers and automotive SoCs. • For AI servers, in addition to major GPU manufacturers, ASIC-related projects for hyperscalers are expected to increase. • For automotive SoCs, strong performance is expected to continue, driven by expanding market share.
Life Science	• Sales are expected to remain weak due to the discontinuation of some mass-produced products in the previous period.
Digital Communication	• Network Solutions sales are expected to increase, driven by contributions from mass production of new products. ✓ Mass production of next-generation products (1.6T optical transceiver lenses) in high-end areas such as AI has launched. ✓ New lens connector products are expected to enter mass production in 1Q.
Energy Saving Solution	• Automotive market is expected to grow moderately, while the printer market is assumed to decline moderately. • Sales are expected to increase, driven by the expansion of our low-noise, high-efficiency gear solutions business in response to electrification.

*Unchanged from the assumptions for the Financial Forecast as of April 30, 2026.

2027.3 Financial Forecast

(Million yen)

	2027.3	2027.3	
	1Q Results	1st Half	Full-year
Sales	12,572	24,300	48,000
COGS Ratio	51.5%	53.0%	53.7%
Operating Income	2,329	3,900	6,400
Operating margin	18.5%	16.0%	13.3%
Ordinary Income	2,404	3,950	6,500
Profit attributable to owners of parent	1,782	3,000	5,000
Earnings Per Share	197.30yen	332.16yen	553.60yen
Dividends Per Share	-	45.00yen	90.00yen

*Unchanged from the financial forecast as of April 30, 2026 (Planned FX rate (US$): 150.00 yen)

2027.3 Sales Forecast by Segment

(Million yen)

	2027.3	2027.3	
	1Q Results	1st Half	Full-year
Semiconductor	7,878	15,200	29,000
Life Science	276	500	1,000
Digital Communication	457	1,100	3,000
Energy Saving Solution	3,959	7,500	15,000

*Unchanged from the financial forecast as of April 30, 2026.

Reference: 2027.3 Forecast for Capital Expenditures, Depreciation, R&D

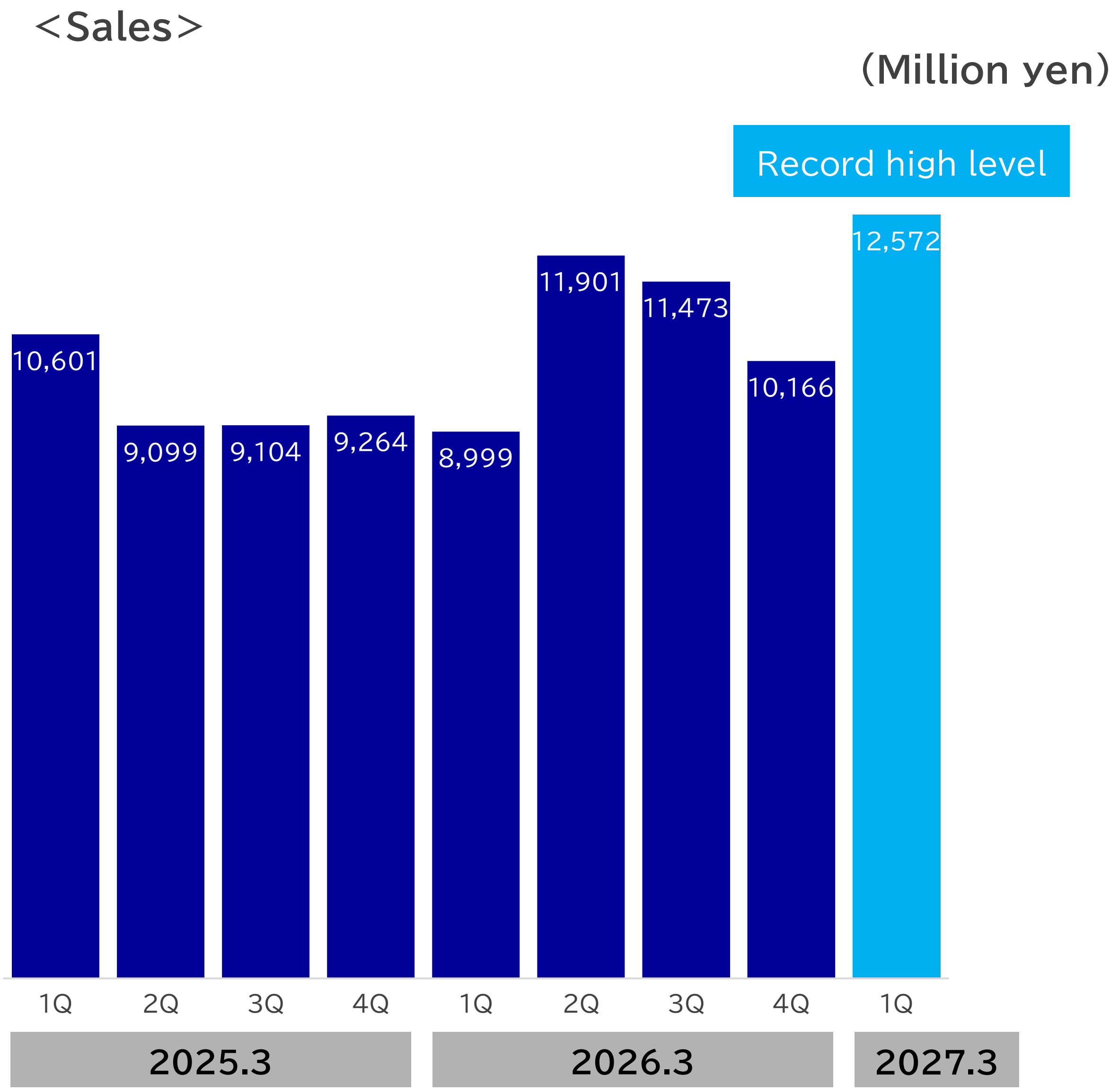
(Million yen)

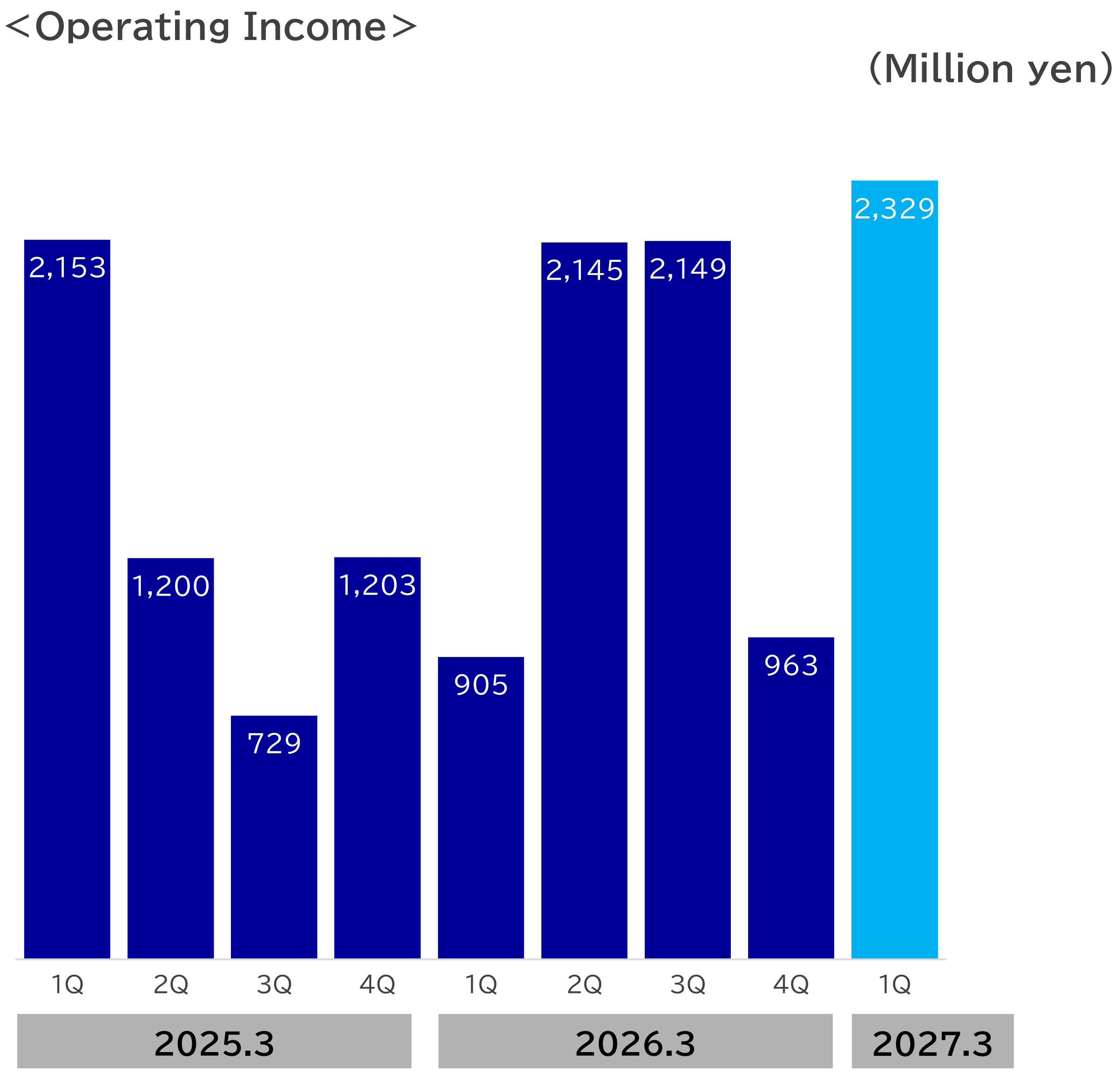
	2026.3 Results	2027.3 1Q Results	2027.3 Full-year
Capital expenditures	7,091	6,420	13,000
Long-Term/ Environmental Investment	3,796	5,433	7,000
Investment in Growth Area	1,939	486	4,000
Other Capital Expenditure	1,356	501	2,000
Depreciation	2,390	784	3,000
R&D	1,698	466	2,000

*Unchanged from the financial forecast as of April 30, 2026.

Reference

Reference: Quarterly Results



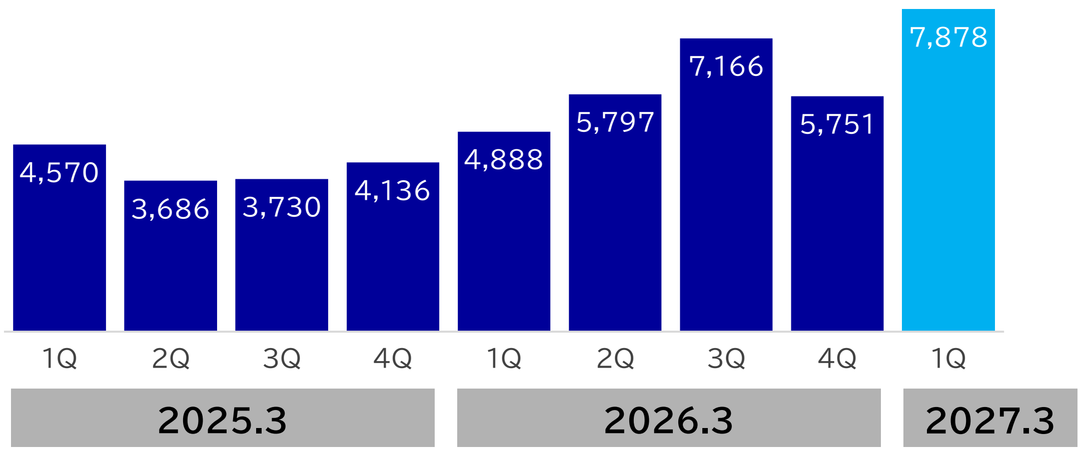


Reference: Quarterly Results by Segment

Semiconductor

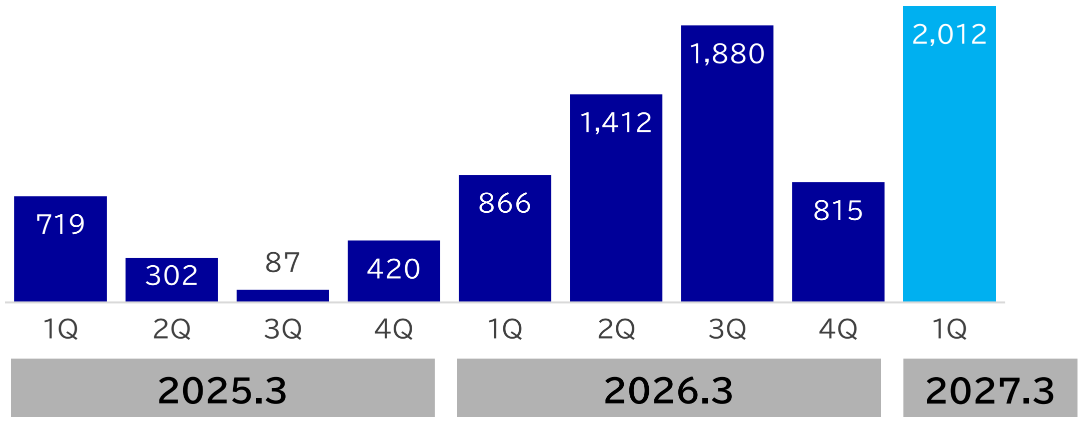
<Sales>

(Million yen)



<Operating Income>

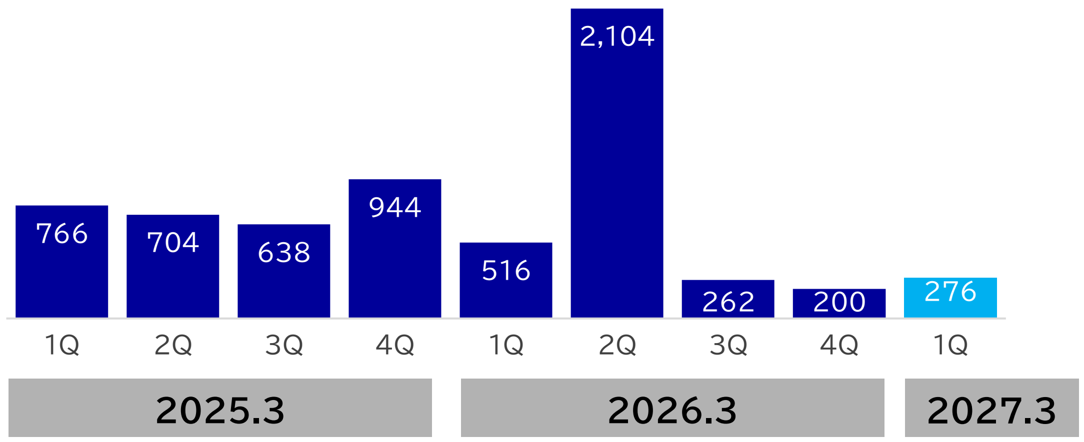
(Million yen)



Life Science

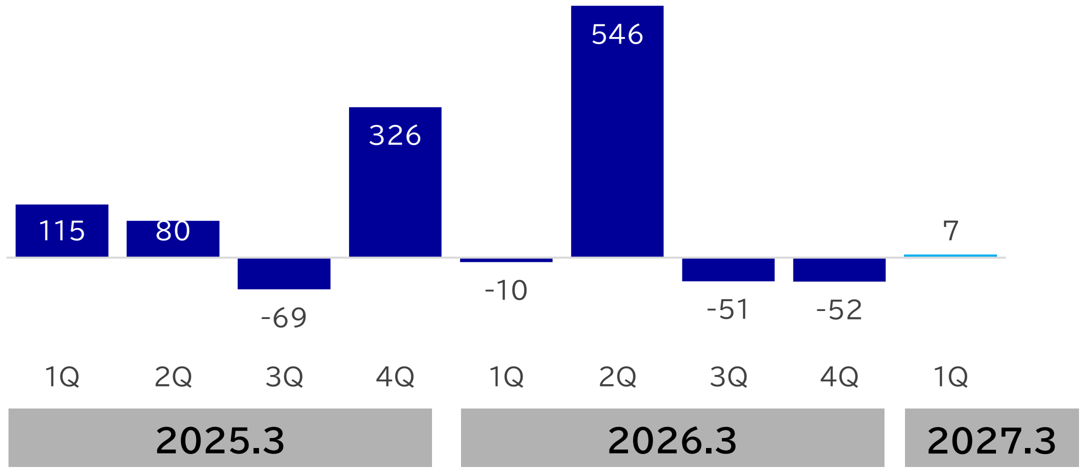
<Sales>

(Million yen)



<Operating Income>

(Million yen)



Reference: Quarterly Results by Segment

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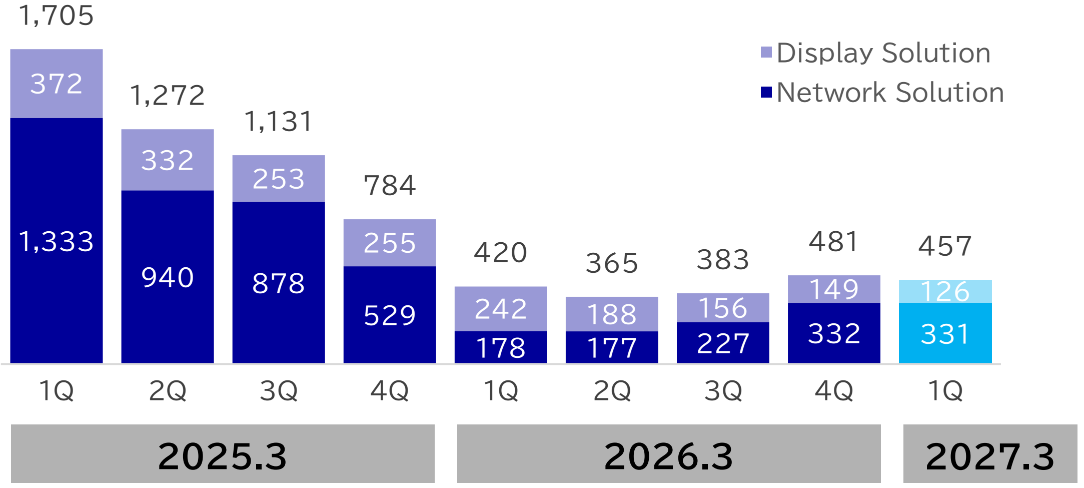
Digital Communication

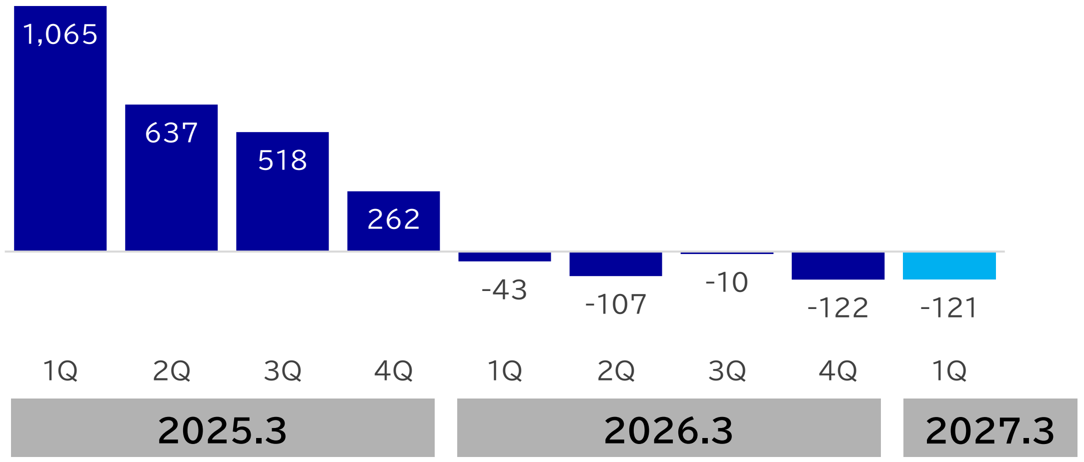
＜Sales＞

(Million yen)



＜Operating Income＞

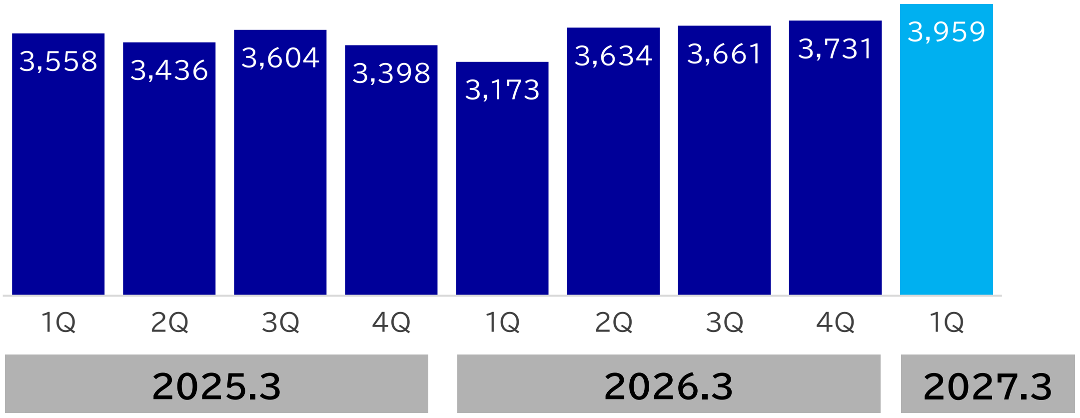
(Million yen)



Energy Saving Solution

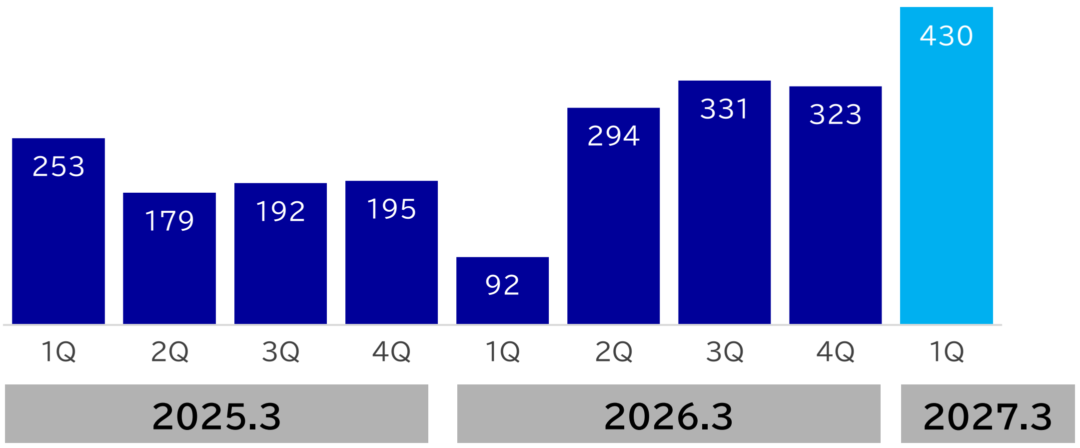
＜Sales＞

(Million yen)



＜Operating Income＞

(Million yen)



Business Strategies

Reference: Semiconductor

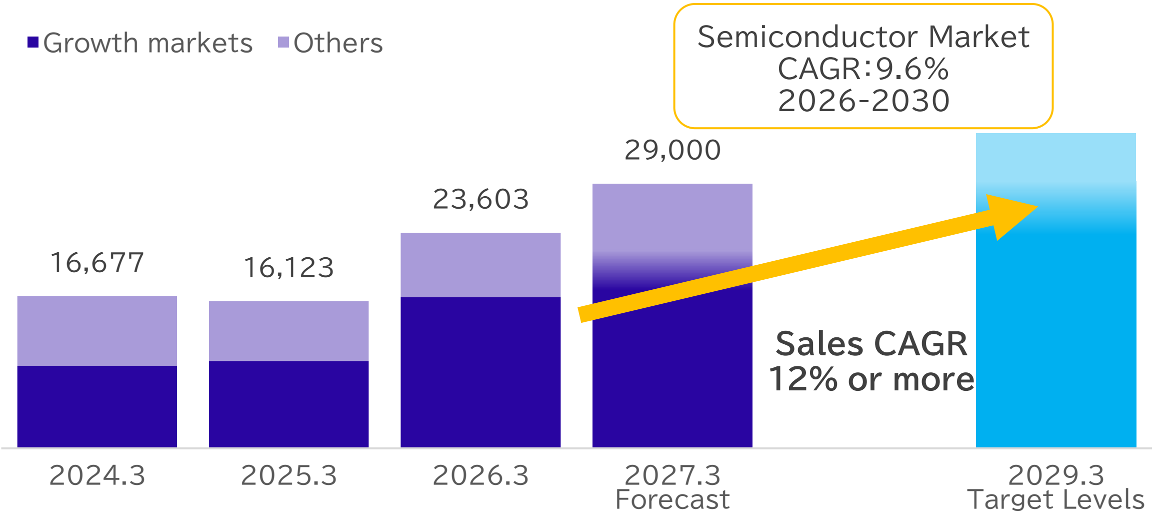
Long-term vision

Key Test Solution Company for Semiconductor Market

Key Business Priorities

Capture Growth Markets (Burn-in Socket)	• Expand business in growth markets, including AI servers, general-purpose servers, automotive SoCs, and mobile applications. • Expand mass production orders related to ASICs for hyperscalers
Enter New Areas (Test Socket)	• Enter the growing System-Level Test (SLT) market
Strengthen the Supply Chain	• Build a supply chain that flexibly responds to changes in the business environment

2029.3 Sales (Target Levels) (Million yen)



Reference: Statista
https://www.statista.com/outlook/tmo/semiconductors/worldwide#revenue

Non-financial Target Levels

- Burn-in: growth market sales ratio from 75% to 85% (2029.3)
- Test Socket: SLT market share 25% (2031.3)

Reference: Life Science

Long-term vision

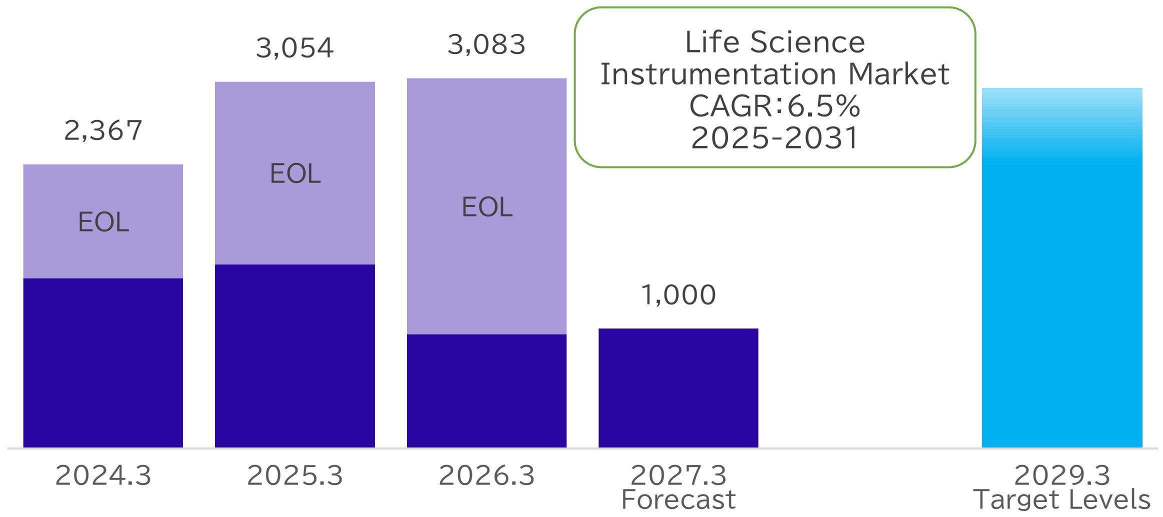
Expand Business Domains and Drive Transformation to a Solutions Business

Key Business Priorities

Expand Business Domains	• Leverage a strong customer network to drive new application development in the microfluidic chip field
Explore New Areas	• Advance R&D and promote commercialization in new areas, including medical, diagnostics, drug discovery, and agriculture

2029.3 Sales (Target Levels)

(Million yen)



Reference: SEMABIZ
https://semabiz.co.jp/mnmast4499/

Non-financial Target Levels

- Expand prototyping business in the U.S. and Japan

Reference: Digital Communication

Long-term vision

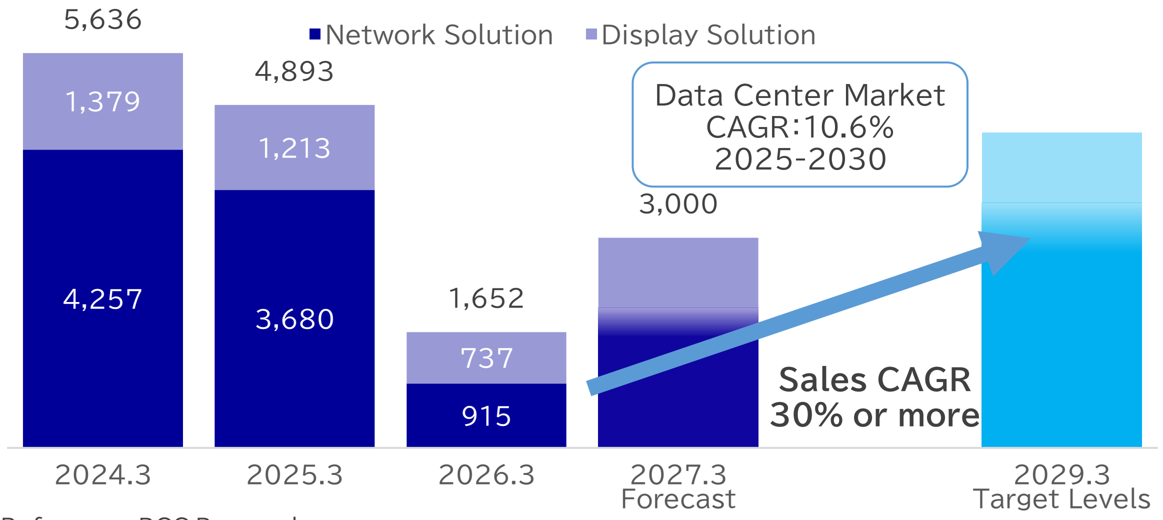
Deliver new value (new function and new products) to the rapidly growing AI market and maximize business opportunities

Key Business Priorities

Network Solution (Optical fiber lens)	• Expand business scope beyond lenses for optical transceivers to optical solutions within data centers • Capture business opportunities toward future optoelectronic integration (Development of CPO components for 3.2T and 6.4T has progressed, and some sample shipments have been done.)
Display Solution (LED diffusion lens)	• Expand display market share centered on luminous flux control technology (Achieving both color mixing and wide-angle performance, improved manufacturability, and thinner designs)

2029.3 Sales (Target Levels)

(Million yen)



Reference: BCC Research
https://www.bccresearch.com/market-research/information-technology/data-centre-market.html

Non-financial Target Levels

- Network Solution: Expand Business Domains
- Display Solution: Gain market share across high-end, mid-range, and volume segments

Reference: Energy Saving Solution

Long-term vision

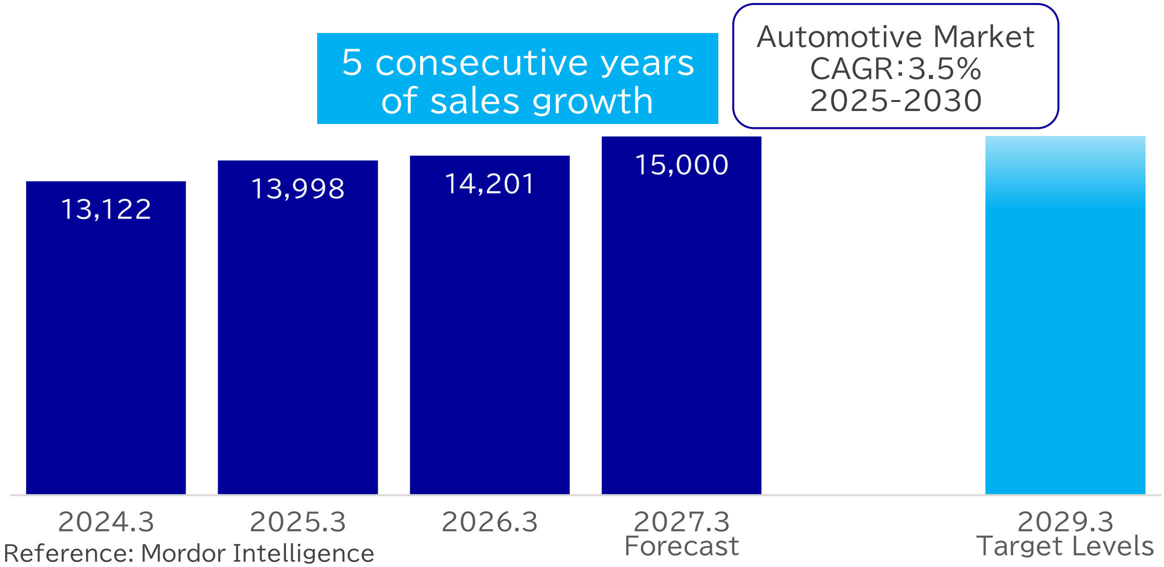
Create Value in Eco Markets and Contribute to a Better Tomorrow

Key Business Priorities

Gear Solution Businesses	• Transform business model to aim for becoming the world's No. 1 Gear Solution Provider. • Drive low-noise, high-efficiency gear solutions that support automotive electrification.
Electric/ Electronics field	• Promote development of new products in the Electric/Electronics field
Strengthen profitability in existing businesses	• Enhance the value of existing products through new manufacturing technologies

2029.3 Sales (Target Levels)

(Million yen)



Reference: Mordor Intelligence
https://www.mordorintelligence.com/industry-reports/global-automotive-market

Non-financial Target Levels

- Gear solutions business sales ratio 70% (2031.3)
- Electric/Electronics segment sales 10% (2031.3)

Reference: Mid-term Management Plan -2nd roll-

We announced our Mid-Term Management Plan on April 30, 2026.

https://www.enplas.co.jp/english/ir/mt/

Mid-Term Management Policy (2027.3 – 2029.3)

Deliver Value to Customer as a Solution Provider

Slogan One Enplas for Growth

Enplas Corporation
2027.3 First-Quarter Results
https://www.enplas.co.jp/english/