

---

# 2026.3 Third-Quarter Results

---

January 30, 2026  
**Enplas Corporation**  
(TSE: 6961)

# Agenda

## Financial Results

- 2026.3 Third-Quarter Results
- 2026.3 Financial Forecast
- Reference (Business Strategies and Mid-term Management Plan)

# Financial Results

---

# Points of Financial Results

## 2026.3 Third-Quarter Financial Results

- Sales and profits increased significantly YoY in 2026.3, and **both exceeded the October forecast.** (sales progress: **79%**, operating profit progress: **98%**)

### <Semiconductor business>

- 3Q sales **significantly exceeded** the October forecast, driven by continued strong performance in servers and substantial growth in automotive SoCs.
- Sales of **servers and automotive SoCs**-areas where Enplas maintains strong competitive advantages-reached **record high levels**, driven by increased demand from both new and existing customers.
- From 4Q onward, for AI servers, in addition to major GPU manufacturers, **ASIC-related projects** for hyperscalers are expected to increase.

### <Life Science business>

- 2Q sales increased temporarily due to the discontinuation of certain mass-production items(Unchanged from the July forecast).

### <Digital Communication business>

- **Mass production of lenses for 1.6T optical transceivers has launched** in 3Q.
- Development of **CPO (Co-Packaged Optics) components** for 3.2T and 6.4T made progress, and some sample orders were received.

### <Energy Saving Solution business>

- 3Q automotive components sales remained strong, driven by the **expansion of our low-noise, high-efficiency gear solutions business**, which we are focusing on.

# 2026.3 Third-Quarter Financial Results

(Million yen)

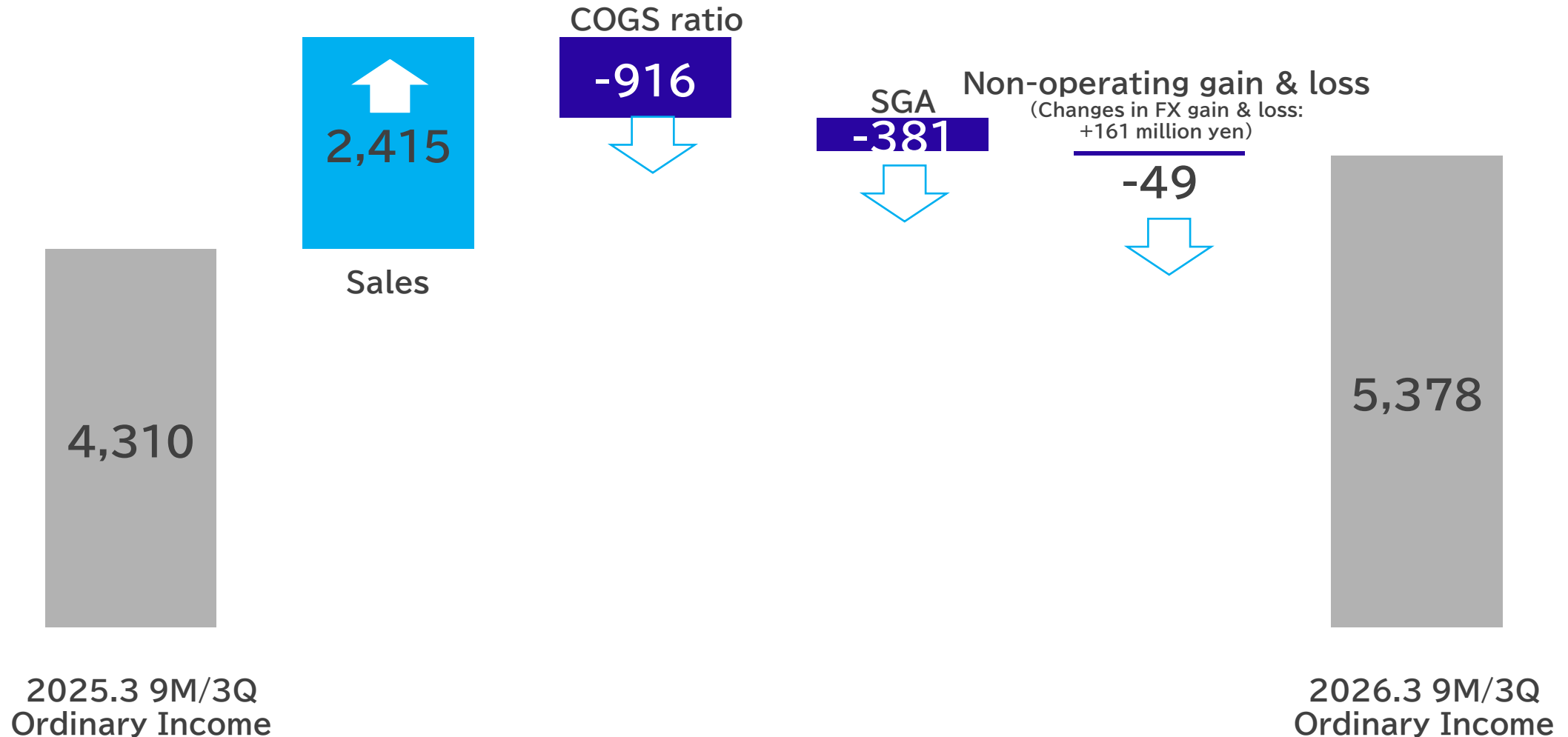
|   | 2025.3                | 2026.3                |                        | (Reference)                                |
|---|-----------------------|-----------------------|------------------------|--|
|   | 9M/3Q Results         | 9M/3Q Results         | Change                 | Plan                                       |
| Sales                                   | 28,805                | 32,374                | +12.4%                 | 41,000                                     |
| COGS Ratio                              | 53.8%                 | 54.3%                 | +0.5pt                 | 55.4%                                      |
| Operating Income                        | 4,084                 | 5,200                 | +27.3%                 | 5,300                                      |
| Operating margin                        | 14.2%                 | 16.1%                 | +1.9pt                 | 12.9%                                      |
| Ordinary Income                         | 4,310                 | 5,378                 | +24.8%                 | 5,500                                      |
| Profit attributable to owners of parent | 2,872                 | 3,876                 | +35.0%                 | 4,100                                      |
| Earnings Per Share                      | 325.21 <sub>yen</sub> | 437.05 <sub>yen</sub> | +111.84 <sub>yen</sub> | 462.21 <sub>yen</sub>                      |
| Average Exchange Rate (US\$)            | 152.85 <sub>yen</sub> | 149.30 <sub>yen</sub> | -3.55 <sub>yen</sub>   | (2H Planned rate)<br>140.00 <sub>yen</sub> |

FX sensitivity (US\$): Sales Approx. 200 million yen/year, Operating income Approx. 150 million yen/year

# 2026.3 Third-Quarter Ordinary Income Analysis

<2026.3 9M/3Q vs. 2025.3 9M/3Q >

(Million yen)



# 2026.3 Third-Quarter Results by Segment

(Million yen)

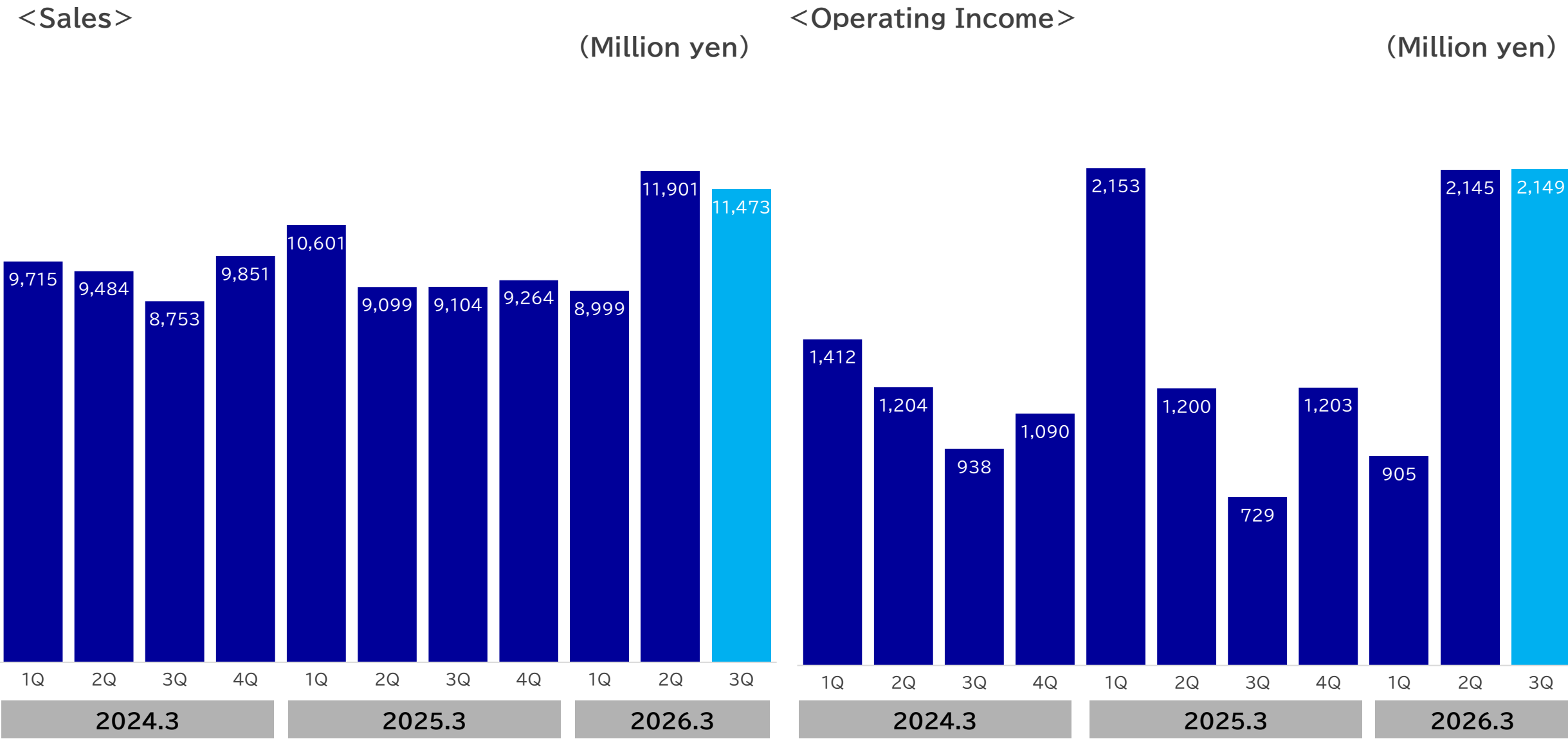
|                        |                  | 2025.3        | 2026.3        |         |
|------------------------|------------------|---------------|---------------|---------|
|                        |                  | 9M/3Q Results | 9M/3Q Results | Change  |
| Semiconductor          | Sales            | 11,986        | 17,851        | +48.9%  |
|                        | COGS Ratio       | 52.2%         | 46.2%         | -6.0pt  |
|                        | Operating Income | 1,109         | 4,159         | +274.9% |
| Life Science           | Sales            | 2,109         | 2,882         | +36.7%  |
|                        | COGS Ratio       | 62.0%         | 63.5%         | +1.5pt  |
|                        | Operating Income | 126           | 485           | +282.1% |
| Digital Communication  | Sales            | 4,109         | 1,170         | -71.5%  |
|                        | COGS Ratio       | 22.3%         | 51.2%         | +28.9pt |
|                        | Operating Income | 2,221         | -161          | -       |
| Energy Saving Solution | Sales            | 10,599        | 10,469        | -1.2%   |
|                        | COGS Ratio       | 66.2%         | 65.9%         | -0.3pt  |
|                        | Operating Income | 625           | 718           | +14.8%  |

# Quarterly Results

| (Million yen)                           |          |           |          |           |           |
|---|----------|-----------|----------|-----------|-----------|
|   | 2025.3   |           | 2026.3   |           |           |
|   | 3Q       | 4Q        | 1Q       | 2Q        | 3Q        |
| Sales                                   | 9,104    | 9,264     | 8,999    | 11,901    | 11,473    |
| COGS Ratio                              | 58.4%    | 55.0%     | 55.7%    | 55.2%     | 52.2%     |
| Operating Income                        | 729      | 1,203     | 905      | 2,145     | 2,149     |
| Operating margin                        | 8.0%     | 13.0%     | 10.1%    | 18.0%     | 18.7%     |
| Ordinary Income                         | 1,166    | 1,135     | 825      | 2,255     | 2,297     |
| Profit attributable to owners of parent | 777      | 1,071     | 362      | 1,884     | 1,629     |
| Earnings Per Share                      | 88.02yen | 121.26yen | 41.03yen | 212.93yen | 182.78yen |



# Reference: Quarterly Results



# Reference: Quarterly Results by Segment

(Million yen)

|                        |                  | 2025.3 |       | 2026.3 |       |       |
|------------------------|------------------|--------|-------|--------|-------|-------|
|                        |                  | 3Q     | 4Q    | 1Q     | 2Q    | 3Q    |
| Semiconductor          | Sales            | 3,730  | 4,136 | 4,888  | 5,797 | 7,166 |
|                        | COGS Ratio       | 56.3%  | 52.8% | 48.5%  | 45.7% | 45.0% |
|                        | Operating Income | 87     | 420   | 866    | 1,412 | 1,880 |
| Life Science           | Sales            | 638    | 944   | 516    | 2,104 | 262   |
|                        | COGS Ratio       | 75.6%  | 40.3% | 61.6%  | 62.9% | 72.3% |
|                        | Operating Income | -69    | 326   | -10    | 546   | -51   |
| Digital Communication  | Sales            | 1,131  | 784   | 420    | 365   | 383   |
|                        | COGS Ratio       | 26.2%  | 30.5% | 52.7%  | 58.6% | 42.4% |
|                        | Operating Income | 518    | 262   | -43    | -107  | -10   |
| Energy Saving Solution | Sales            | 3,604  | 3,398 | 3,173  | 3,634 | 3,661 |
|                        | COGS Ratio       | 67.7%  | 67.4% | 66.1%  | 65.6% | 66.1% |
|                        | Operating Income | 192    | 195   | 92     | 294   | 331   |

# Financial Results Overview

## ➤ SG&A

(Million yen)

| 2025.3 9M/3Q Results | 2026.3 9M/3Q Results | Change |
|----------------------|----------------------|--------|
| 9,216                | 9,598                | +381   |

- Labor cost: +228
- Research & development expense: +130

## ➤ Non-operating profit and loss

(Million yen)

| 2025.3 9M/3Q Results | 2026.3 9M/3Q Results | Change |
|----------------------|----------------------|--------|
| 226                  | 177                  | -49    |

2026.3 9M/3Q

- Interest income: 144 (2025.3 9M/3Q: 334)
- FX gain: 40 (FX loss for 2025.3 9M/3Q: 121)

# 2026.3 Financial Forecast

---

# Assumptions and Future Direction

## Consolidated financial forecast

- Planned FX rate for full year (US\$): 150 yen
- Continued active investment in personnel and marketing (Unchanged from initial forecast; SGA expenses: 13,000 million yen)

|                        | Assumptions for 2026.3 Financial Forecast   | Future Direction  |
|------------------------|---|---|
| Semiconductor          | <ul style="list-style-type: none"> <li>• Sales is expected to increase significantly YoY due to strong performance in servers and automotive SoCs.</li> <li>• For AI servers, in addition to major GPU manufacturers, ASIC-related projects for hyperscalers are expected to increase.</li> <li>• For automotive SoCs, market share is expected to expand through new customer acquisitions.</li> </ul> | <ul style="list-style-type: none"> <li>• <b>Expanding mass production orders</b> for major GPU manufacturers, ASIC-related projects for hyperscalers, and automotive SoCs.</li> <li>• Entering the next-generation semiconductor testing market (<b>System Level Test</b> field).</li> </ul>  |
| Life Science           | <ul style="list-style-type: none"> <li>• Sales were concentrated in 2Q due to the discontinuation of some mass produced products (Unchanged from the July forecast).</li> </ul>   | <ul style="list-style-type: none"> <li>• Strengthening marketing activities to acquire new customers and new products.</li> <li>• Strengthen the profitability of existing businesses.</li> </ul>   |
| Digital Communication  | <ul style="list-style-type: none"> <li>• Mass production of next-generation products (1.6T optical transceiver lenses) in high-end areas such as AI has launched.</li> <li>• Network Solutions sales are expected to decrease due to delayed mass production timing and delays in launching new lens connector products.</li> </ul>   | <ul style="list-style-type: none"> <li>• Development of 200Gbps/Lane VCSELs is progressing, increasing business opportunities for 1.6T optical transceivers and non-transceiver applications.</li> <li>• Capturing business opportunities for future <b>opto-electronic integration</b> (Progress in developing <b>CPO components</b> for 3.2T and 6.4T, along with receiving some sample orders).</li> <li>• <b>Expanding our business scope</b> beyond lenses for optical transceivers to include lens connectors.</li> </ul> |
| Energy Saving Solution | <ul style="list-style-type: none"> <li>• Sales remained strong, driven by the expansion of our low-noise, high-efficiency gear solutions business (Unchanged from the October forecast).</li> </ul>   | <ul style="list-style-type: none"> <li>• Drive low-noise, high-efficiency gear solutions that support automotive electrification.</li> <li>• Promote development of new products in the electric/electronics field</li> </ul>   |

# 2026.3 Financial Forecast

(Million yen)

|   | 2026.3                | 2026.3                |                       |
|---|-----------------------|-----------------------|-----------------------|
|   | 9M/3Q Results         | As of October         | As of January         |
| Sales                                   | 32,374                | 41,000                | 42,500                |
| COGS Ratio                              | 54.3%                 | 55.4%                 | 54.7%                 |
| Operating Income                        | 5,200                 | 5,300                 | 6,300                 |
| Operating margin                        | 16.1%                 | 12.9%                 | 14.8%                 |
| Ordinary Income                         | 5,378                 | 5,500                 | 6,500                 |
| Profit attributable to owners of parent | 3,876                 | 4,100                 | 4,700                 |
| Earnings Per Share                      | 437.05 <sub>yen</sub> | 462.21 <sub>yen</sub> | 523.14 <sub>yen</sub> |
| Dividends Per Share                     | 45.00 <sub>yen</sub>  | 90.00 <sub>yen</sub>  | 90.00 <sub>yen</sub>  |

# 2026.3 Sales Forecast by Segment

(Million yen)

|                        | 2026.3        | 2026.3        |               |
|------------------------|---------------|---------------|---------------|
|                        | 9M/3Q Results | As of October | As of January |
| Semiconductor          | 17,851        | 22,000        | 23,700        |
| Life Science           | 2,882         | 3,000         | 3,000         |
| Digital Communication  | 1,170         | 2,000         | 1,800         |
| Energy Saving Solution | 10,469        | 14,000        | 14,000        |

## Reference: 2026.3 Forecast for Capital Expenditures, Depreciation, R&amp;D

|                                     |         |               | (Million yen) |
|-------------------------------------|---------|---------------|---------------|
|                                     | 2025.3  | 2026.3        | 2026.3        |
|                                     | Results | 9M/3Q Results | Full-year     |
| Capital expenditures                | 6,944   | 6,316         | 7,500         |
| Long-Term/ Environmental Investment | 3,872   | 3,792         | 3,800         |
| Investment in Growth Area           | 1,213   | 1,180         | 2,200         |
| Other Capital Expenditure           | 1,859   | 1,344         | 1,500         |
| Depreciation                        | 2,417   | 1,735         | 2,300         |
| R&D                                 | 1,502   | 1,208         | 1,600         |

\*Depreciation plan changed.



# Reference

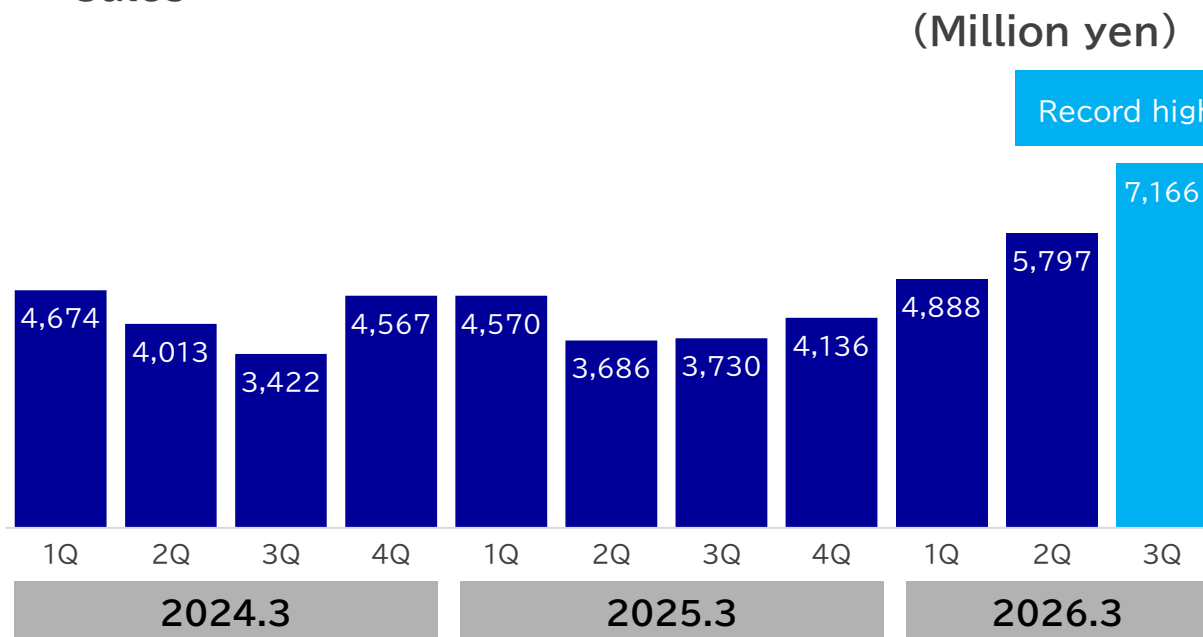
---

# Reference: Semiconductor

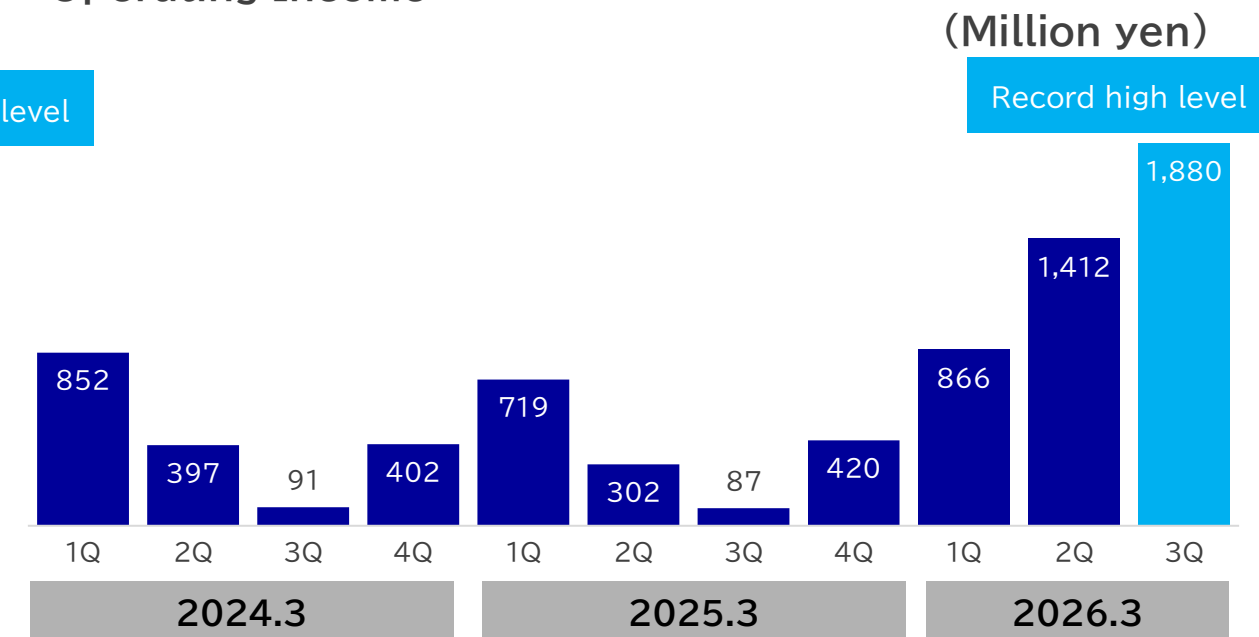
## Business Strategies

- ① Increase marketing investments mainly in the United States to maximize business opportunities
- ② Strengthen specific technologies and aim to become a Value Champion in growing markets
  - Growth markets: AI servers, general-purpose servers, mobile and automotive SoC
  - Test Socket: Enter the next-generation semiconductor testing market
- ③ Build a supply chain that can flexibly respond to changes in the business environment

### <Sales>



### <Operating Income>



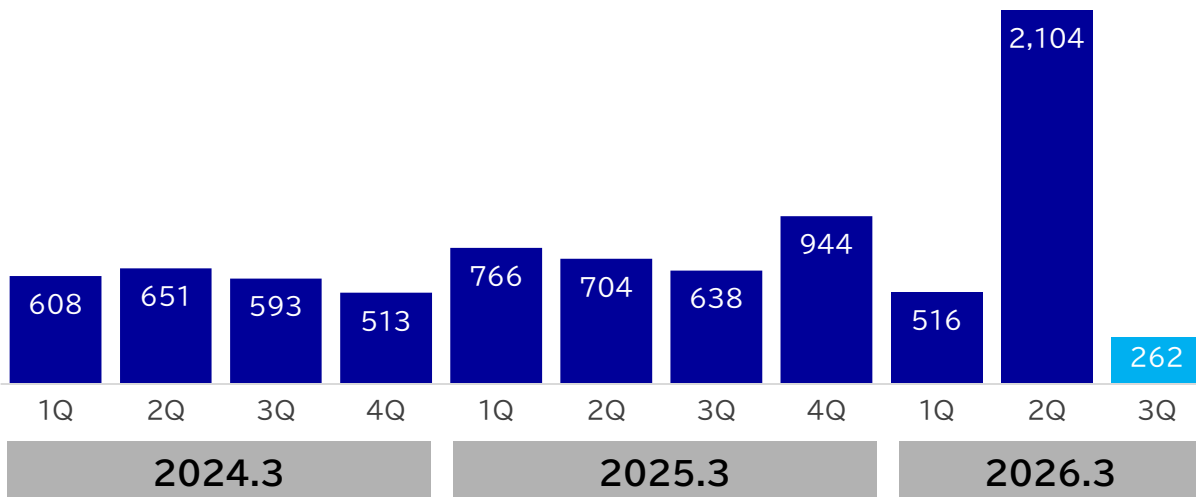
# Reference: Life Science

## Business Strategies

- ① Focus on liquid biopsy and cancer diagnosis devices
- ② Explore new markets with microfluidic chips
- ③ Expand existing customer networks
- ④ Provide added value through functional evaluation and fluid control technology

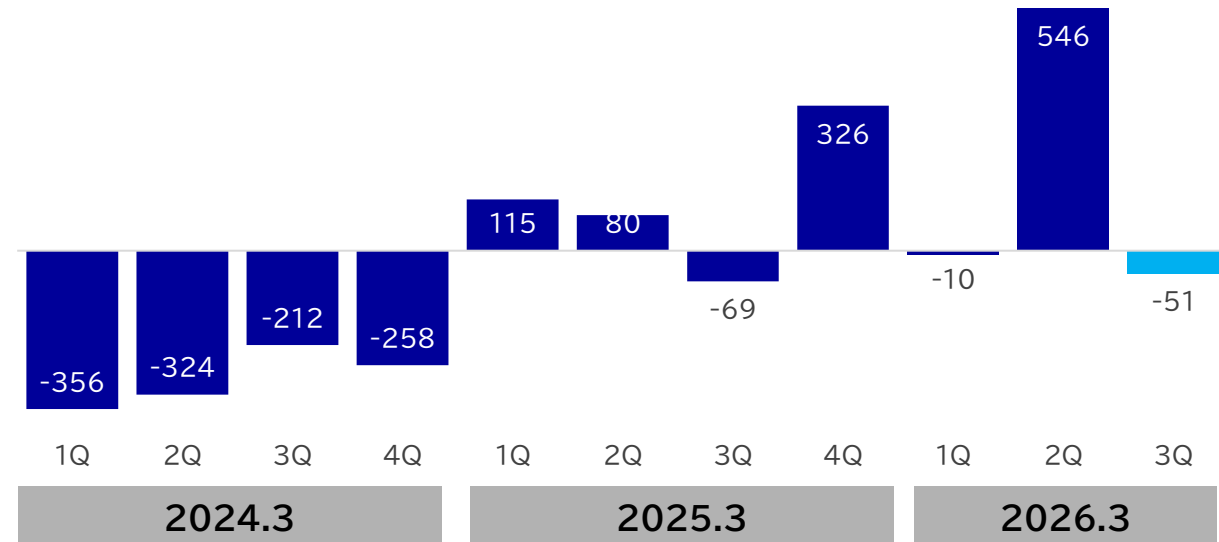
### <Sales>

(Million yen)



### <Operating Income>

(Million yen)

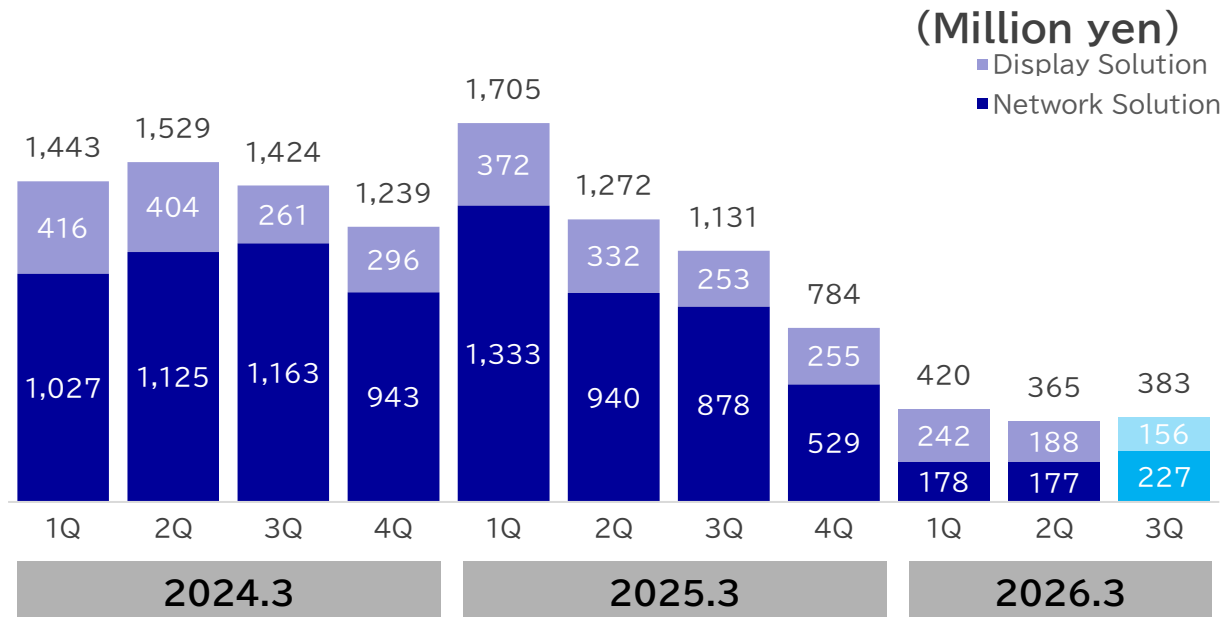


# Reference: Digital Communication

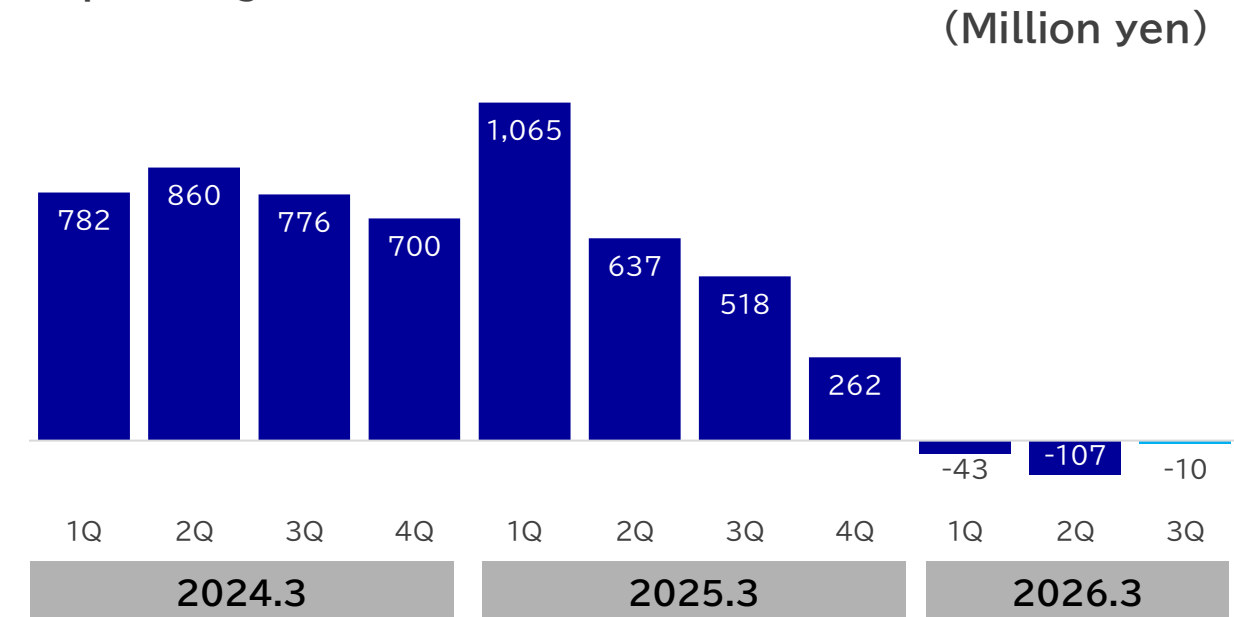
## Business Strategies

- ① Create innovation in the VSR (Short-range communication) market
- ② Contribute to solving issues in large-scale data centers (heat, failure, compatibility)
- ③ Develop new applications and products in the Photoelectric Fusion and non-Optics fields through enhanced marketing
- ④ Provide new value (new functions, new products) to markets with future growth potentially (Network Solution, Display Solution) through the AI evolution

### <Sales>



### <Operating Income>



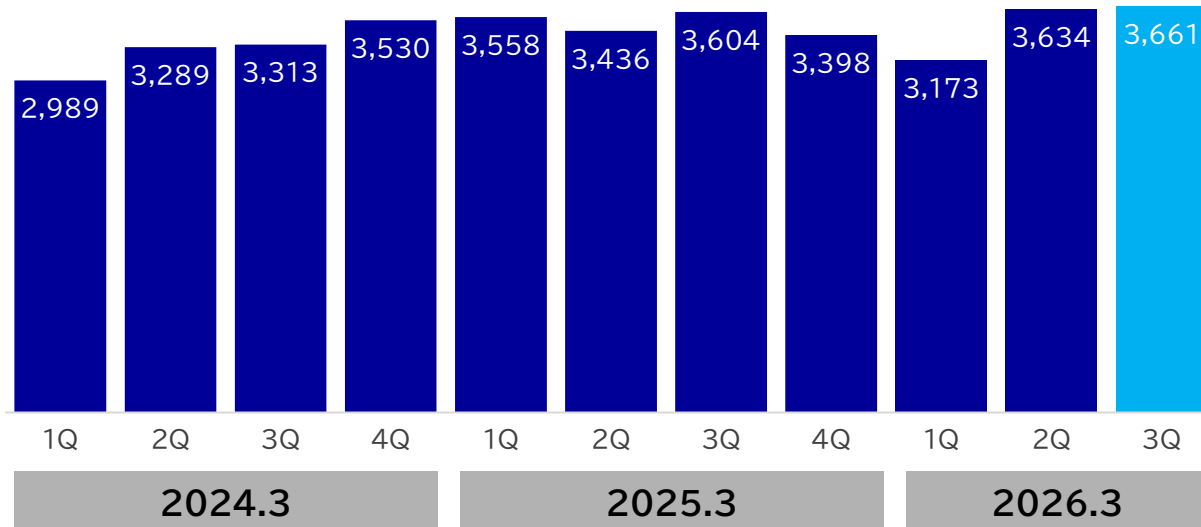
# Reference: Energy Saving Solution

## Business Strategies

- ① Transform business model to aim for becoming the world's No. 1 Gear Solution Provider
- ② Deliver new customers value through the development of innovative products in the Electric/Electronics field
- ③ Strengthen profitability in existing businesses

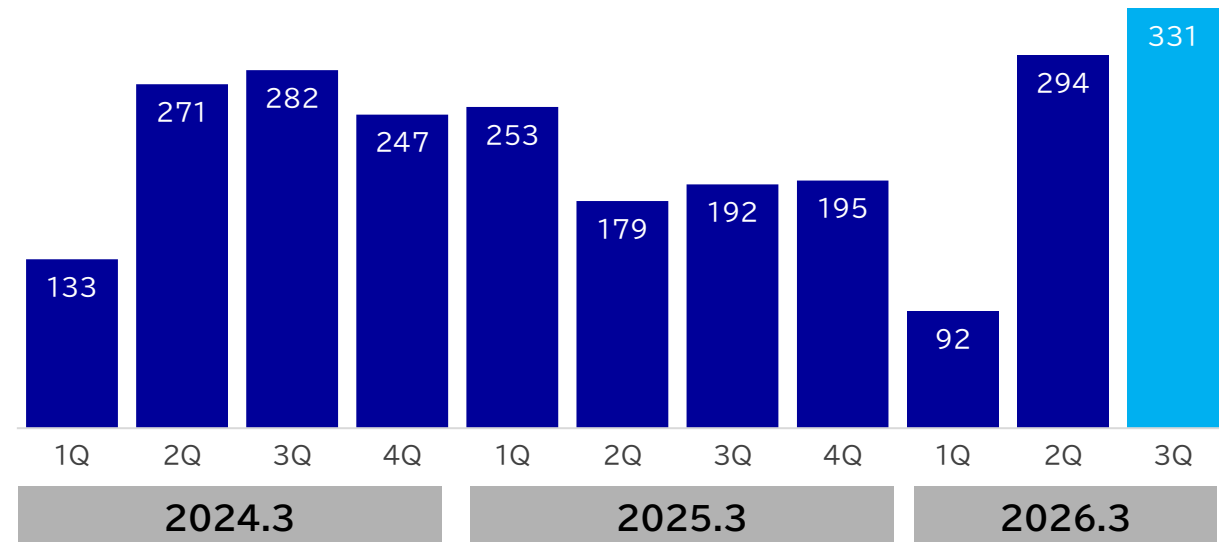
### <Sales>

(Million yen)



### <Operating Income>

(Million yen)



# Reference: Mid-term Management Plan

We announced our Mid-Term Management Plan on April 30, 2025.

<https://www.enplas.co.jp/english/ir/mt/>

Mid-Term Management Policy (2026.3 – 2028.3)

**Deliver Value to Customer as a Solution Provider**

Slogan

One Enplas for Growth

# Enplas Corporation

## 2026.3 Third-Quarter Results

<https://www.enplas.co.jp/english/>

Any statements in this presentation which are not historical are future projections based on certain assumptions and executive judgments drawn from currently available information.

Please note that actual performance may vary significantly from any particular projection due to various factors.

Factors affecting our actual performance include but are not limited to: (i) changes in economic conditions or demand trends related to Enplas' s business operations; (ii) fluctuation of foreign exchange rates or interest rates; and (iii) our ability to continue R&D, manufacturing and marketing in a timely manner in the electronics business sector, where technological innovations are rapid and new products are launched continuously.

All the information in this document is the property of Enplas Corporation. All parties are prohibited, for whatever purpose, to copy, modify, reproduce, transmit, etc. this information regardless of ways and means without prior written permission of Enplas Corporation.

The official version of this announcement was published in Japanese. An unofficial English translation is provided for the convenience of overseas investors. For any discrepancies between the Japanese and English versions, the Japanese version shall prevail.