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# 2026.3 Third-Quarter Results

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January 30, 2026  
**Enplas Corporation**  
(TSE: 6961)

# Agenda

## Financial Results

- 2026.3 Third-Quarter Results
- 2026.3 Financial Forecast
- Reference (Business Strategies and Mid-term Management Plan)

# Financial Results

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# Points of Financial Results

## 2026.3 Third-Quarter Financial Results

- Sales and profits increased significantly YoY in 2026.3, and **both exceeded the October forecast.** (sales progress: **79%**, operating profit progress: **98%**)

### <Semiconductor business>

- 3Q sales **significantly exceeded** the October forecast, driven by continued strong performance in servers and substantial growth in automotive SoCs.
- Sales of **servers and automotive SoCs**-areas where Enplas maintains strong competitive advantages-reached **record high levels**, driven by increased demand from both new and existing customers.
- From 4Q onward, for AI servers, in addition to major GPU manufacturers, **ASIC-related projects** for hyperscalers are expected to increase.

### <Life Science business>

- 2Q sales increased temporarily due to the discontinuation of certain mass-production items(Unchanged from the July forecast).

### <Digital Communication business>

- **Mass production of lenses for 1.6T optical transceivers has launched** in 3Q.
- Development of **CPO (Co-Packaged Optics) components** for 3.2T and 6.4T made progress, and some sample orders were received.

### <Energy Saving Solution business>

- 3Q automotive components sales remained strong, driven by the **expansion of our low-noise, high-efficiency gear solutions business**, which we are focusing on.

## 2026.3 Third-Quarter Financial Results

(Million yen)

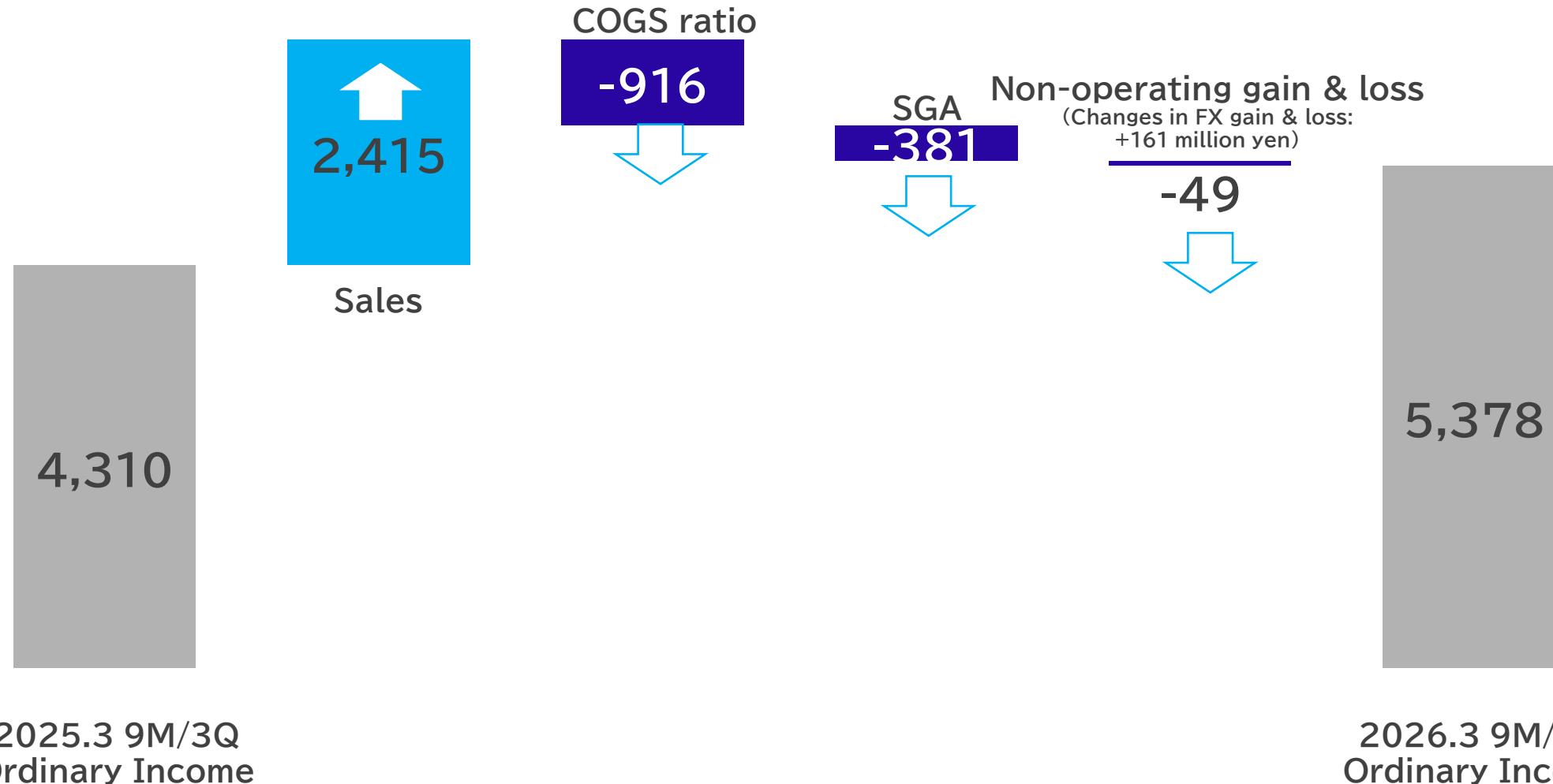
	2025.3	2026.3	Change	(Reference) Plan
	9M/3Q Results	9M/3Q Results		
Sales	28,805	32,374	+12.4%	41,000
COGS Ratio	53.8%	54.3%	+0.5 pt	55.4%
Operating Income	4,084	5,200	+27.3%	5,300
Operating margin	14.2%	16.1%	+1.9 pt	12.9%
Ordinary Income	4,310	5,378	+24.8%	5,500
Profit attributable to owners of parent	2,872	3,876	+35.0%	4,100
Earnings Per Share	325.21 yen	437.05 yen	+111.84 yen	462.21 yen
Average Exchange Rate (US\$)	152.85 yen	149.30 yen	-3.55 yen	(2H Planned rate) 140.00 yen

FX sensitivity (US\$): Sales Approx. 200 million yen/year, Operating income Approx. 150 million yen/year

# 2026.3 Third-Quarter Ordinary Income Analysis

<2026.3 9M/3Q vs. 2025.3 9M/3Q >

(Million yen)



## 2026.3 Third-Quarter Results by Segment

(Million yen)

		2025.3	2026.3	Change
		9M/3Q Results	9M/3Q Results	
Semiconductor	Sales	<b>11,986</b>	<b>17,851</b>	+48.9%
	COGS Ratio	52.2%	46.2%	-6.0pt
	Operating Income	<b>1,109</b>	<b>4,159</b>	+274.9%
Life Science	Sales	<b>2,109</b>	<b>2,882</b>	+36.7%
	COGS Ratio	62.0%	63.5%	+1.5pt
	Operating Income	<b>126</b>	<b>485</b>	+282.1%
Digital Communication	Sales	<b>4,109</b>	<b>1,170</b>	-71.5%
	COGS Ratio	22.3%	51.2%	+28.9pt
	Operating Income	<b>2,221</b>	<b>-161</b>	-
Energy Saving Solution	Sales	<b>10,599</b>	<b>10,469</b>	-1.2%
	COGS Ratio	66.2%	65.9%	-0.3pt
	Operating Income	<b>625</b>	<b>718</b>	+14.8%

# Quarterly Results

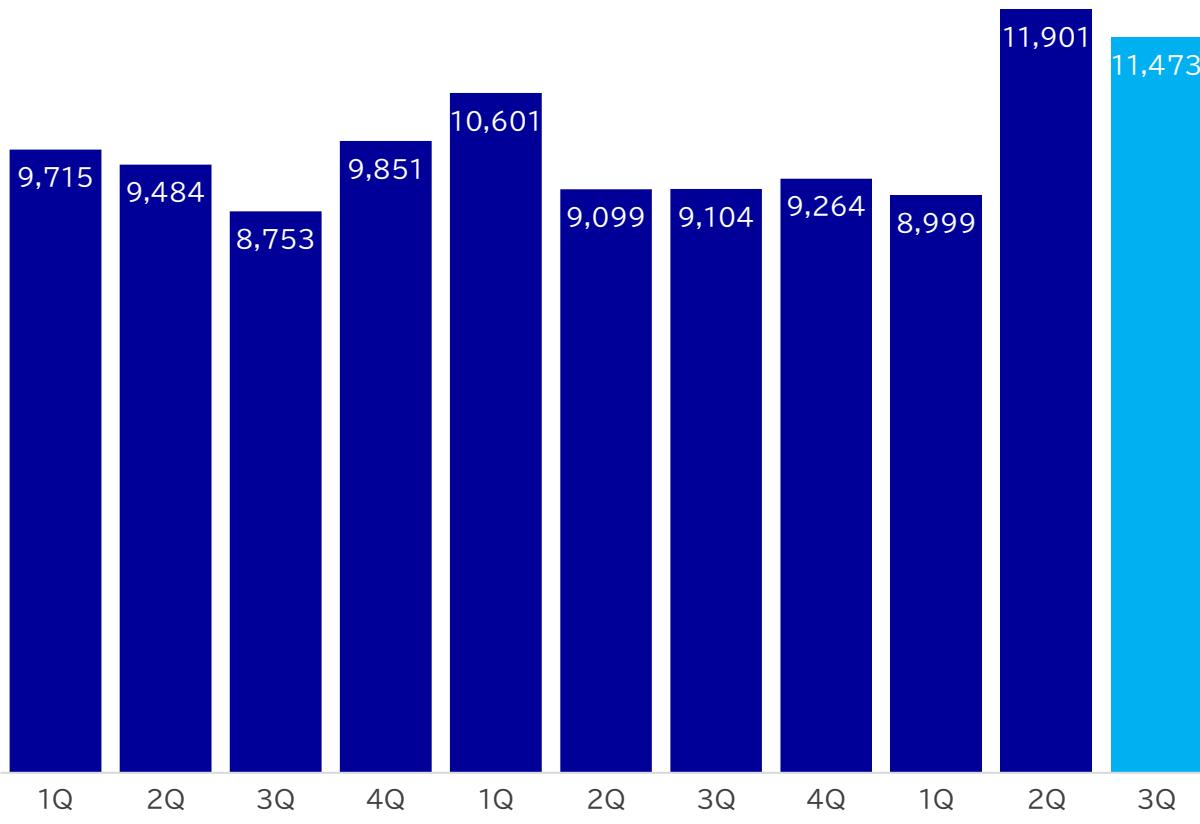
(Million yen)

	2025.3		2026.3		
	3Q	4Q	1Q	2Q	3Q
Sales	9,104	9,264	8,999	11,901	11,473
COGS Ratio	58.4%	55.0%	55.7%	55.2%	52.2%
Operating Income	729	1,203	905	2,145	2,149
Operating margin	8.0%	13.0%	10.1%	18.0%	18.7%
Ordinary Income	1,166	1,135	825	2,255	2,297
Profit attributable to owners of parent	777	1,071	362	1,884	1,629
Earnings Per Share	88.02yen	121.26yen	41.03yen	212.93yen	182.78yen

# Reference: Quarterly Results

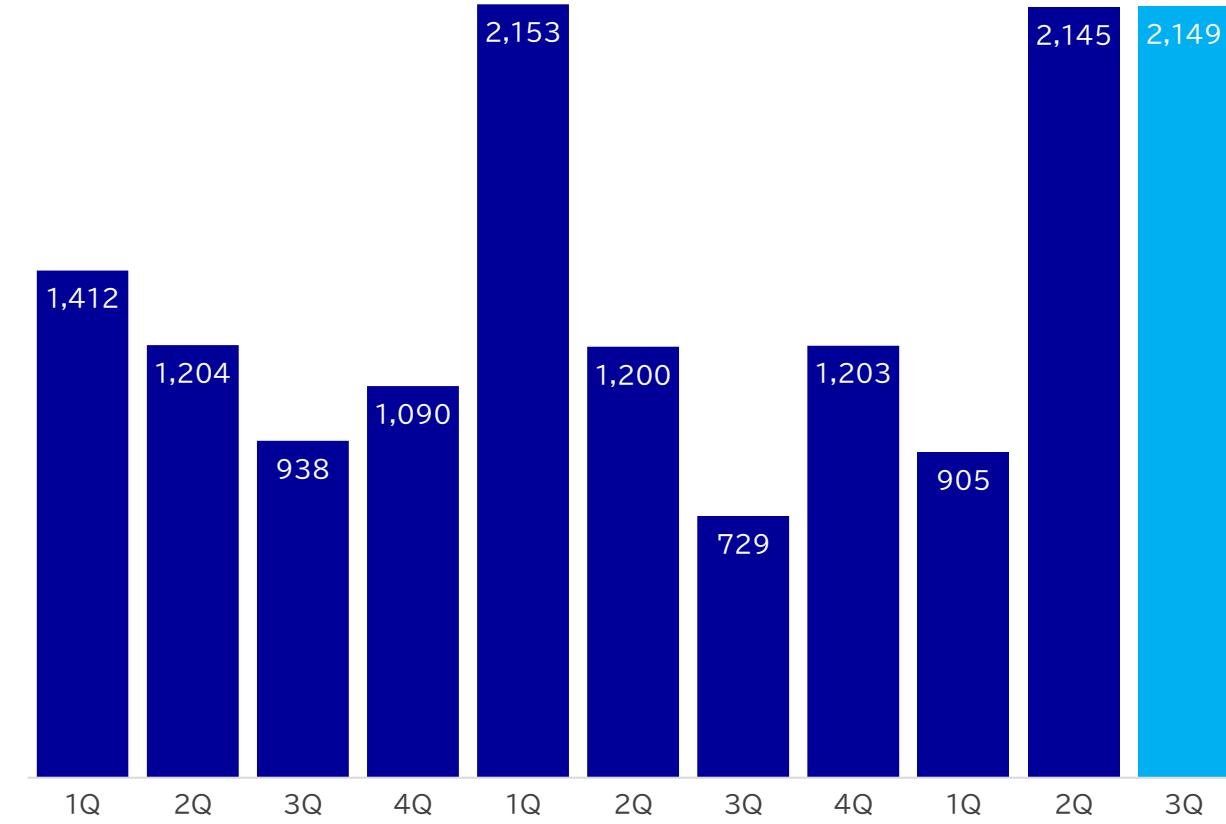
<Sales>

(Million yen)



<Operating Income>

(Million yen)



# Reference: Quarterly Results by Segment

		(Million yen)					
		2025.3		2026.3			
		3Q	4Q	1Q	2Q	3Q	
Semiconductor	Sales	3,730	4,136	4,888	5,797	7,166	
	COGS Ratio	56.3%	52.8%	48.5%	45.7%	45.0%	
	Operating Income	87	420	866	1,412	1,880	
Life Science	Sales	638	944	516	2,104	262	
	COGS Ratio	75.6%	40.3%	61.6%	62.9%	72.3%	
	Operating Income	-69	326	-10	546	-51	
Digital Communication	Sales	1,131	784	420	365	383	
	COGS Ratio	26.2%	30.5%	52.7%	58.6%	42.4%	
	Operating Income	518	262	-43	-107	-10	
Energy Saving Solution	Sales	3,604	3,398	3,173	3,634	3,661	
	COGS Ratio	67.7%	67.4%	66.1%	65.6%	66.1%	
	Operating Income	192	195	92	294	331	

# Financial Results Overview

## ➤ SG&A

(Million yen)

2025.3 9M/3Q Results	2026.3 9M/3Q Results	Change
9,216	9,598	+381

- Labor cost: +228
- Research & development expense: +130

## ➤ Non-operating profit and loss

(Million yen)

2025.3 9M/3Q Results	2026.3 9M/3Q Results	Change
226	177	-49

2026.3 9M/3Q

- Interest income: 144 (2025.3 9M/3Q: 334)
- FX gain: 40 (FX loss for 2025.3 9M/3Q: 121)

# 2026.3 Financial Forecast

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# Assumptions and Future Direction

## Consolidated financial forecast

- Planned FX rate for full year (US\$): 150 yen
- Continued active investment in personnel and marketing (Unchanged from initial forecast; SGA expenses: 13,000 million yen)

Assumptions for 2026.3 Financial Forecast		Future Direction
Semiconductor	<ul style="list-style-type: none"> <li>• Sales is expected to increase significantly YoY due to strong performance in servers and automotive SoCs.</li> <li>• For AI servers, in addition to major GPU manufacturers, ASIC-related projects for hyperscalers are expected to increase.</li> <li>• For automotive SoCs, market share is expected to expand through new customer acquisitions.</li> </ul>	<ul style="list-style-type: none"> <li>• <b>Expanding mass production orders</b> for major GPU manufacturers, ASIC-related projects for hyperscalers, and automotive SoCs.</li> <li>• Entering the next-generation semiconductor testing market (<b>System Level Test</b> field).</li> </ul>
Life Science	<ul style="list-style-type: none"> <li>• Sales were concentrated in 2Q due to the discontinuation of some mass produced products (Unchanged from the July forecast).</li> </ul>	<ul style="list-style-type: none"> <li>• Strengthening marketing activities to acquire new customers and new products.</li> <li>• Strengthen the profitability of existing businesses.</li> </ul>
Digital Communication	<ul style="list-style-type: none"> <li>• Mass production of next-generation products (1.6T optical transceiver lenses) in high-end areas such as AI has launched.</li> <li>• Network Solutions sales are expected to decrease due to delayed mass production timing and delays in launching new lens connector products.</li> </ul>	<ul style="list-style-type: none"> <li>• Development of 200Gbps/Lane VCSELs is progressing, increasing business opportunities for 1.6T optical transceivers and non-transceiver applications.</li> <li>• Capturing business opportunities for future <b>opto-electronic integration</b> (Progress in developing <b>CPO components</b> for 3.2T and 6.4T, along with receiving some sample orders).</li> <li>• <b>Expanding our business scope</b> beyond lenses for optical transceivers to include lens connectors.</li> </ul>
Energy Saving Solution	<ul style="list-style-type: none"> <li>• Sales remained strong, driven by the expansion of our low-noise, high-efficiency gear solutions business (Unchanged from the October forecast).</li> </ul>	<ul style="list-style-type: none"> <li>• Drive low-noise, high-efficiency gear solutions that support automotive electrification.</li> <li>• Promote development of new products in the electric/electronics field</li> </ul>

# 2026.3 Financial Forecast

(Million yen)

	2026.3	2026.3	
	9M/3Q Results	As of October	As of January
Sales	32,374	41,000	42,500
COGS Ratio	54.3%	55.4%	54.7%
Operating Income	5,200	5,300	6,300
Operating margin	16.1%	12.9%	14.8%
Ordinary Income	5,378	5,500	6,500
Profit attributable to owners of parent	3,876	4,100	4,700
Earnings Per Share	437.05 yen	462.21 yen	523.14 yen
Dividends Per Share	45.00 yen	90.00 yen	90.00 yen

# 2026.3 Sales Forecast by Segment

	2026.3	(Million yen)		
		9M/3Q Results	As of October	As of January
		2026.3		
Semiconductor	17,851	22,000	23,700	
Life Science	2,882	3,000	3,000	
Digital Communication	1,170	2,000	1,800	
Energy Saving Solution	10,469	14,000	14,000	

## Reference: 2026.3 Forecast for Capital Expenditures, Depreciation, R&amp;D

	2025.3 Results	2026.3 9M/3Q Results	(Million yen) 2026.3 Full-year
<b>Capital expenditures</b>	<b>6,944</b>	<b>6,316</b>	<b>7,500</b>
Long-Term/ Environmental Investment	3,872	3,792	3,800
Investment in Growth Area	1,213	1,180	2,200
Other Capital Expenditure	1,859	1,344	1,500
<b>Depreciation</b>	<b>2,417</b>	<b>1,735</b>	<b>2,300</b>
<b>R&amp;D</b>	<b>1,502</b>	<b>1,208</b>	<b>1,600</b>

\*Depreciation plan changed.

# Reference

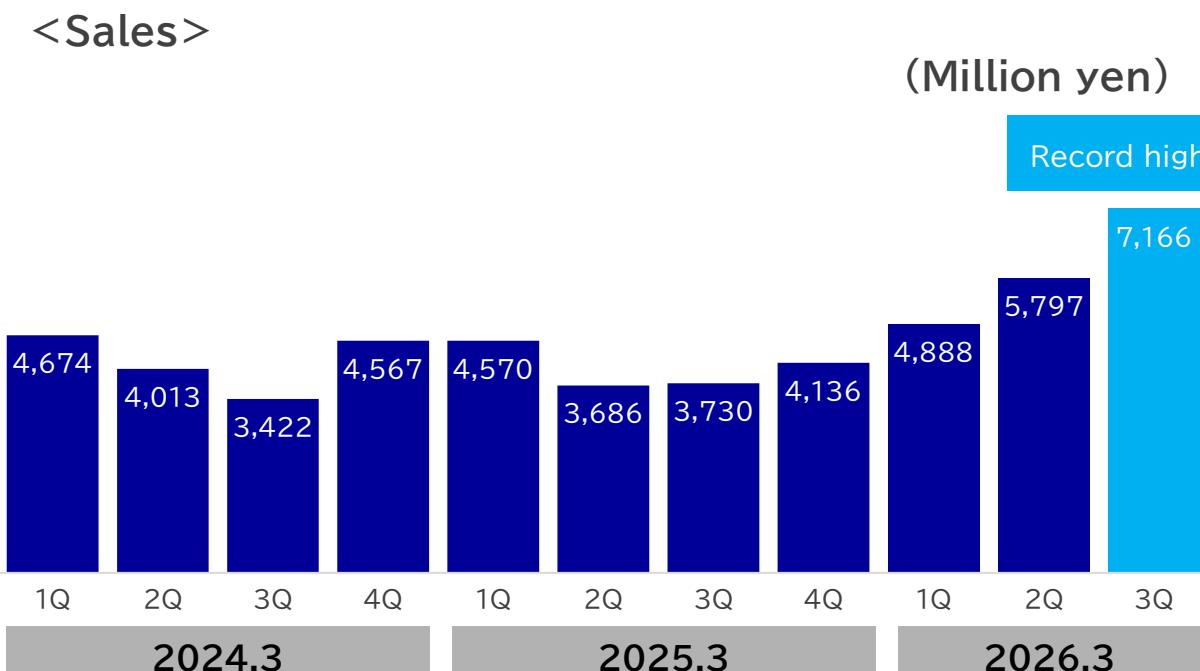
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# Reference: Semiconductor

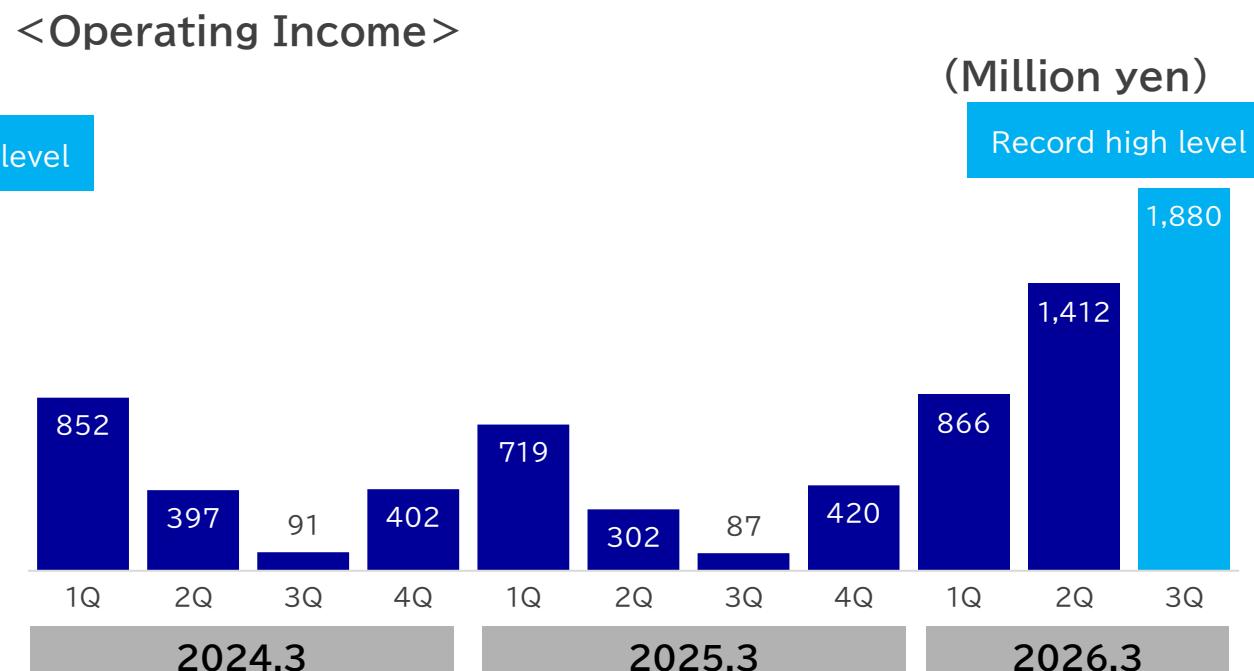
## Business Strategies

- ① Increase marketing investments mainly in the United States to maximize business opportunities
- ② Strengthen specific technologies and aim to become a Value Champion in growing markets
  - Growth markets: AI servers, general-purpose servers, mobile and automotive SoC
  - Test Socket: Enter the next-generation semiconductor testing market
- ③ Build a supply chain that can flexibly respond to changes in the business environment

<Sales>



<Operating Income>

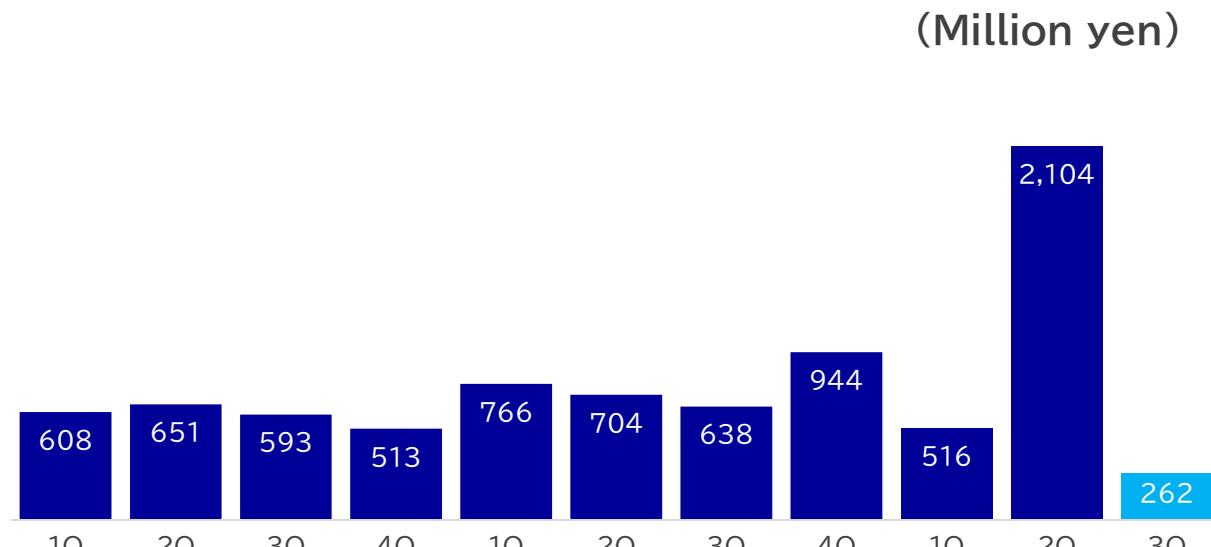


# Reference: Life Science

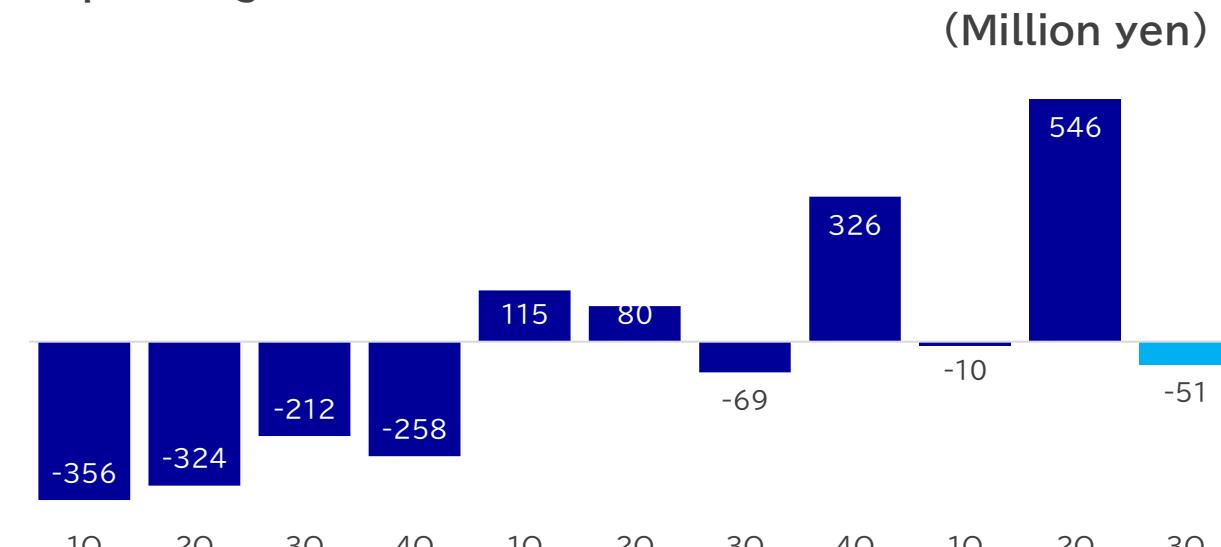
## Business Strategies

- ① Focus on liquid biopsy and cancer diagnosis devices
- ② Explore new markets with microfluidic chips
- ③ Expand existing customer networks
- ④ Provide added value through functional evaluation and fluid control technology

<Sales>



<Operating Income>

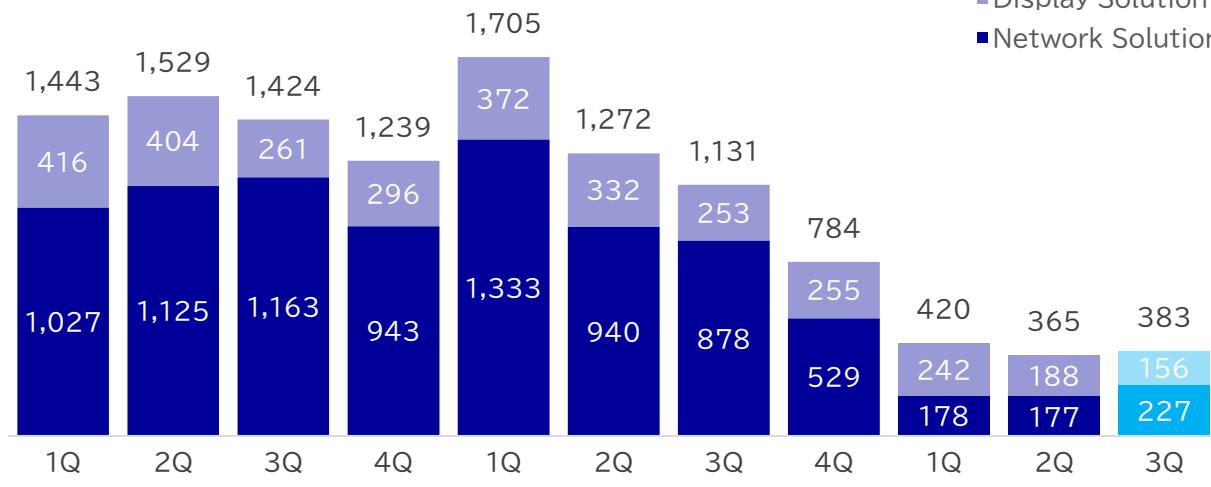


# Reference: Digital Communication

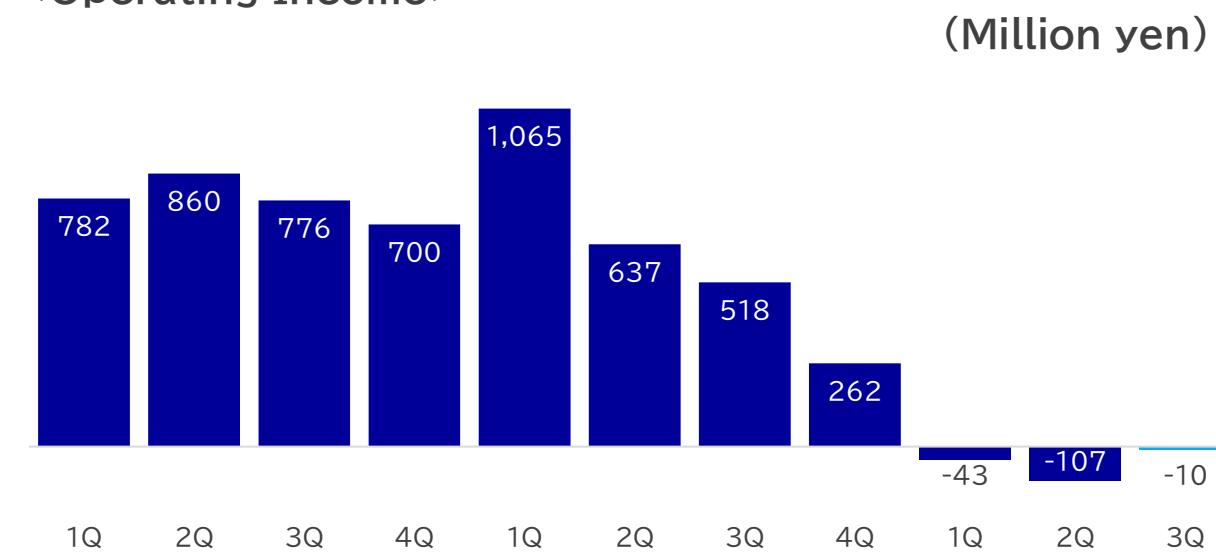
## Business Strategies

- ① Create innovation in the VSR (Short-range communication) market
- ② Contribute to solving issues in large-scale data centers (heat, failure, compatibility)
- ③ Develop new applications and products in the Photoelectric Fusion and non-Optics fields through enhanced marketing
- ④ Provide new value (new functions, new products) to markets with future growth potentially (Network Solution, Display Solution) through the AI evolution

<Sales>



<Operating Income>

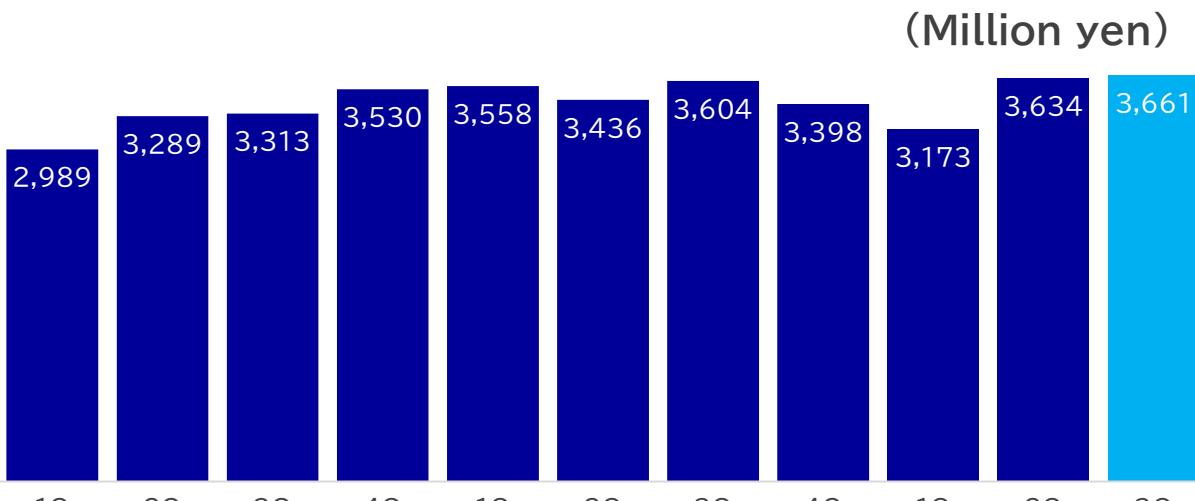


# Reference: Energy Saving Solution

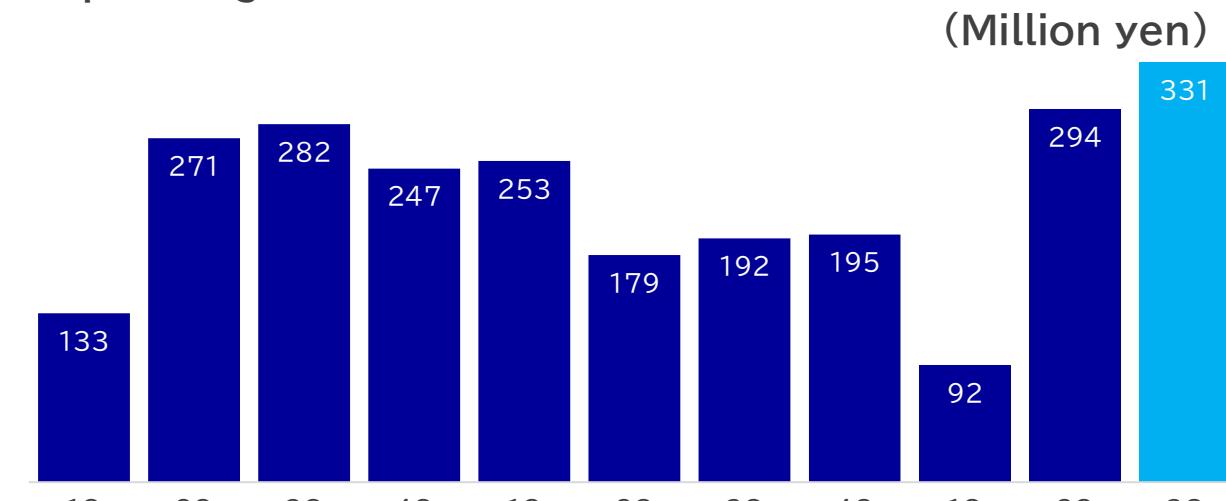
## Business Strategies

- ① Transform business model to aim for becoming the world's No. 1 Gear Solution Provider
- ② Deliver new customers value through the development of innovative products in the Electric/Electronics field
- ③ Strengthen profitability in existing businesses

<Sales>



<Operating Income>



# Reference: Mid-term Management Plan

We announced our Mid-Term Management Plan on April 30, 2025.

<https://www.enplas.co.jp/english/ir/mt/>

Mid-Term Management Policy (2026.3 – 2028.3)

**Deliver Value to Customer as a Solution Provider**

Slogan

One Enplas for Growth

# Enplas Corporation

## 2026.3 Third-Quarter Results

<https://www.enplas.co.jp/english/>

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