

Translation

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Summary of Consolidated Financial Results for the Three Months Ended June 30, 2024 (Based on Japanese GAAP)

July 31, 2024

Company name: Enplas Corporation
 Stock exchange listing: Tokyo
 Stock code: 6961 URL <https://www.enplas.co.jp>
 Representative: President Daisuke Yokota
 Inquiries: Member of the Board Executive Officer Shigeya Fujita TEL 03-6268-0259
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on financial results: Yes
 Holding of financial results meeting: Yes (for institutional investors and analysts)

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the three months ended June 30, 2024 (from April 1, 2024 to June 30, 2024)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2024	10,601	9.1	2,153	52.5	2,334	38.8	1,518	106.3
Three months ended June 30, 2023	9,715	(4.0)	1,412	(27.9)	1,681	(21.4)	735	(51.0)

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Three months ended June 30, 2024	172.00		169.18	
Three months ended June 30, 2023	83.42		82.79	

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of June 30, 2024	62,088	55,255	87.6	6,160.70
As of March 31, 2024	60,028	52,667	86.3	5,869.59

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2024	–	30.00	–	30.00	60.00
Year ending March 31, 2025	–				
Year ending March 31, 2025 (Forecast)		30.00	–	30.00	60.00

3. Forecast of consolidated financial results for the year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2024	20,000	4.2	3,100	18.5	3,300	6.6	2,200	22.3	249.19
Full year	41,500	9.8	6,600	42.1	7,000	33.0	4,800	39.4	543.69

4. Notes

- (1) Significant changes in the scope of consolidation during the three months ended June 30, 2024: No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
 - Changes in accounting policies due to other reasons: No
 - Changes in accounting estimates: No
 - Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2024	9,732,897 shares	As of March 31, 2024	9,732,897 shares
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Number of treasury shares at the end of the period

As of June 30, 2024	904,452 shares	As of March 31, 2024	904,376 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2024	8,828,470 shares	Three months ended June 30, 2023	8,822,407 shares
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Quarterly consolidated financial statements
Consolidated balance sheets

(Millions of yen)

	As of March 31, 2024	As of June 30, 2024
Assets		
Current assets		
Cash and deposits	24,788	26,758
Notes and accounts receivable - trade	9,712	10,567
Finished goods	1,119	1,161
Work in process	694	821
Raw materials and supplies	2,050	2,033
Consumption taxes refund receivable	965	172
Income taxes refund receivable	201	192
Other	903	977
Allowance for doubtful accounts	(9)	(10)
Total current assets	40,427	42,672
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	4,150	4,124
Machinery, equipment and vehicles, net	2,586	2,560
Tools, furniture and fixtures, net	1,335	1,415
Land	6,875	6,895
Right-of-use assets, net	1,724	1,725
Construction in progress	900	743
Total property, plant and equipment	17,573	17,465
Intangible assets		
Software	150	144
Other	63	61
Total intangible assets	214	206
Investments and other assets	1,812	1,744
Total non-current assets	19,601	19,416
Total assets	60,028	62,088

(Millions of yen)

	As of March 31, 2024	As of June 30, 2024
Liabilities		
Current liabilities		
Accounts payable - trade	1,311	1,330
Lease liabilities	352	375
Accounts payable - other	1,165	801
Accrued expenses	622	832
Income taxes payable	844	567
Contract liabilities	156	181
Provision for bonuses	740	458
Provision for loss on sublease	29	31
Provision for bonuses for directors (and other officers)	88	27
Other	367	497
Total current liabilities	5,679	5,102
Non-current liabilities		
Lease liabilities	1,373	1,397
Retirement benefit liability	90	99
Deferred tax liabilities	35	52
Provision for loss on sublease	36	31
Other	146	150
Total non-current liabilities	1,681	1,730
Total liabilities	7,361	6,833
Net assets		
Shareholders' equity		
Share capital	8,080	8,080
Capital surplus	2,013	2,013
Retained earnings	39,096	40,350
Treasury shares	(3,257)	(3,257)
Total shareholders' equity	45,933	47,186
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	286	324
Foreign currency translation adjustment	5,599	6,877
Total accumulated other comprehensive income	5,886	7,202
Share acquisition rights	120	134
Non-controlling interests	727	731
Total net assets	52,667	55,255
Total liabilities and net assets	60,028	62,088

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Millions of yen)

	Three months ended June 30, 2023	Three months ended June 30, 2024
Net sales	9,715	10,601
Cost of sales	5,171	5,394
Gross profit	4,544	5,206
Selling, general and administrative expenses	3,132	3,053
Operating profit	1,412	2,153
Non-operating income		
Interest income	75	86
Dividend income	7	9
Foreign exchange gains	189	78
Gain on sale of scraps	22	29
Other	6	7
Total non-operating income	302	211
Non-operating expenses		
Interest expenses	17	20
Other	15	10
Total non-operating expenses	33	30
Ordinary profit	1,681	2,334
Extraordinary income		
Gain on sale of non-current assets	21	9
Gain on sale of investment securities	–	2
Total extraordinary income	21	12
Extraordinary losses		
Loss on sale of non-current assets	0	0
Business restructuring expenses	30	204
Provision of allowance for doubtful accounts	157	–
Provision for loss on disaster	101	–
Total extraordinary losses	289	204
Profit before income taxes	1,413	2,141
Income taxes - current	558	476
Income taxes - deferred	99	134
Total income taxes	657	611
Profit	756	1,530
Profit attributable to non-controlling interests	20	11
Profit attributable to owners of parent	735	1,518

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Three months ended June 30, 2023	Three months ended June 30, 2024
Profit	756	1,530
Other comprehensive income		
Valuation difference on available-for-sale securities	53	38
Foreign currency translation adjustment	1,550	1,311
Total other comprehensive income	1,603	1,350
Comprehensive income	2,360	2,880
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,297	2,835
Comprehensive income attributable to non-controlling interests	63	45