

Translation

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## Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2023 (Based on Japanese GAAP)

January 31, 2024

Company name: Enplas Corporation  
 Stock exchange listing: Tokyo  
 Stock code: 6961 URL <https://www.enplas.co.jp>  
 Representative: President Daisuke Yokota  
 Inquiries: Member of the Board Executive Officer Shigeya Fujita TEL 03-6268-0259  
 Scheduled date to file Quarterly Securities Report: February 9, 2024  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on quarterly financial results: Yes  
 Holding of quarterly financial results meeting: Yes (for institutional investors)

(Amounts less than one million yen are rounded down)

### 1. Consolidated financial results for the nine months ended December 31, 2023 (from April 1, 2023 to December 31, 2023)

#### (1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2023	27,954	(13.4)	3,554	(49.7)	3,871	(44.3)	2,284	(37.2)
Nine months ended December 31, 2022	32,270	35.2	7,064	218.3	6,950	236.1	3,635	152.7

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Nine months ended December 31, 2023	258.78		254.25	
Nine months ended December 31, 2022	412.20		412.02	

#### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of December 31, 2023	56,864	50,202	86.9	5,597.96
As of March 31, 2023	54,599	47,307	85.3	5,276.10

### 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen				
Year ended March 31, 2023	–	30.00	–	30.00	60.00
Year ending March 31, 2024	–	30.00	–		
Year ending March 31, 2024 (Forecast)				30.00	60.00

### 3. Forecast of consolidated financial results for the year ending March 31, 2024 (from April 1, 2023 to March 31, 2024)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	39,500	(6.5)	5,400	(38.8)	6,000	(31.7)	4,200	(9.1)	475.91

4. Notes

- (1) Changes in significant subsidiaries during the nine months ended December 31, 2023  
(changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2023	9,732,897 shares	As of March 31, 2023	9,732,897 shares
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Number of treasury shares at the end of the period

As of December 31, 2023	904,276 shares	As of March 31, 2023	910,432 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2023	8,826,175 shares	Nine months ended December 31, 2022	8,819,919 shares
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**Quarterly consolidated financial statements**  
**Consolidated balance sheets**

(Millions of yen)

	As of March 31, 2023	As of December 31, 2023
<b>Assets</b>		
Current assets		
Cash and deposits	20,766	22,853
Notes and accounts receivable - trade	9,874	8,793
Finished goods	1,201	1,265
Work in process	724	814
Raw materials and supplies	2,753	2,286
Consumption taxes refund receivable	1,067	694
Income taxes refund receivable	79	214
Other	995	1,036
Allowance for doubtful accounts	(24)	(172)
Total current assets	37,438	37,786
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	3,448	3,825
Machinery, equipment and vehicles, net	2,133	2,532
Tools, furniture and fixtures, net	1,162	1,226
Land	6,838	6,855
Right-of-use assets, net	1,320	1,713
Construction in progress	364	992
Total property, plant and equipment	15,268	17,146
Intangible assets		
Software	142	147
Other	77	67
Total intangible assets	220	214
Investments and other assets	1,671	1,716
Total non-current assets	17,161	19,077
Total assets	54,599	56,864

(Millions of yen)

	As of March 31, 2023	As of December 31, 2023
<b>Liabilities</b>		
<b>Current liabilities</b>		
Accounts payable - trade	1,162	1,189
Lease liabilities	290	368
Accounts payable - other	1,268	841
Accrued expenses	635	597
Income taxes payable	1,166	686
Contract liabilities	151	169
Provision for bonuses	828	530
Provision for loss on sublease	25	27
Provision for bonuses for directors (and other officers)	68	78
Provision for loss on disaster	–	76
Other	319	464
<b>Total current liabilities</b>	<b>5,918</b>	<b>5,031</b>
<b>Non-current liabilities</b>		
Lease liabilities	1,054	1,337
Retirement benefit liability	83	82
Deferred tax liabilities	27	24
Provision for loss on sublease	57	40
Other	150	143
<b>Total non-current liabilities</b>	<b>1,373</b>	<b>1,629</b>
<b>Total liabilities</b>	<b>7,292</b>	<b>6,661</b>
<b>Net assets</b>		
<b>Shareholders' equity</b>		
Share capital	8,080	8,080
Capital surplus	1,998	2,013
Retained earnings	36,182	37,936
Treasury shares	(3,276)	(3,255)
<b>Total shareholders' equity</b>	<b>42,984</b>	<b>44,775</b>
<b>Accumulated other comprehensive income</b>		
Valuation difference on available-for-sale securities	103	191
Foreign currency translation adjustment	3,460	4,455
<b>Total accumulated other comprehensive income</b>	<b>3,563</b>	<b>4,646</b>
Share acquisition rights	53	103
Non-controlling interests	705	677
<b>Total net assets</b>	<b>47,307</b>	<b>50,202</b>
<b>Total liabilities and net assets</b>	<b>54,599</b>	<b>56,864</b>

## Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

### Consolidated statements of income (cumulative)

(Millions of yen)

	Nine months ended December 31, 2022	Nine months ended December 31, 2023
Net sales	32,270	27,954
Cost of sales	16,596	15,078
Gross profit	15,673	12,875
Selling, general and administrative expenses	8,608	9,320
Operating profit	7,064	3,554
Non-operating income		
Interest income	44	214
Dividend income	14	16
Foreign exchange gains	141	105
Gain on sale of scraps	38	45
Other	49	49
Total non-operating income	289	430
Non-operating expenses		
Interest expenses	48	56
Share of loss of entities accounted for using equity method	346	–
Compensation expenses	–	44
Other	9	13
Total non-operating expenses	403	114
Ordinary profit	6,950	3,871
Extraordinary income		
Gain on sale of non-current assets	17	41
Gain on sale of investment securities	7	8
Other	1	0
Total extraordinary income	26	50
Extraordinary losses		
Loss on sale of non-current assets	3	6
Impairment losses	108	–
Loss on litigation	–	73
Provision for loss on disaster	–	101
Loss on valuation of investment securities	1,433	–
Business restructuring expenses	–	104
Provision of allowance for doubtful accounts	–	162
Total extraordinary losses	1,544	448
Profit before income taxes	5,431	3,473
Income taxes - current	1,559	1,243
Income taxes - deferred	68	(98)
Total income taxes	1,627	1,144
Profit	3,803	2,328
Profit attributable to non-controlling interests	168	44
Profit attributable to owners of parent	3,635	2,284

**Consolidated statements of comprehensive income (cumulative)**

(Millions of yen)

	Nine months ended December 31, 2022	Nine months ended December 31, 2023
Profit	3,803	2,328
Other comprehensive income		
Valuation difference on available-for-sale securities	133	87
Foreign currency translation adjustment	1,275	1,031
Share of other comprehensive income of entities accounted for using equity method	(227)	–
Total other comprehensive income	1,181	1,119
Comprehensive income	4,985	3,447
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	4,817	3,367
Comprehensive income attributable to non-controlling interests	168	80