

Translation

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Summary of Consolidated Financial Results for the Six Months Ended September 30, 2023 (Based on Japanese GAAP)

October 27, 2023

Company name: Enplas Corporation
 Stock exchange listing: Tokyo
 Stock code: 6961 URL <https://www.enplas.co.jp>
 Representative: President Daisuke Yokota
 Inquiries: Member of the Board Executive Officer Shigeya Fujita TEL 03-6268-0259
 Scheduled date to file Quarterly Securities Report: November 10, 2023
 Scheduled date to commence dividend payments: December 1, 2023
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of quarterly financial results meeting: Yes (for institutional investors)

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the six months ended September 30, 2023 (from April 1, 2023 to September 30, 2023)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2023	19,200	(9.0)	2,616	(39.9)	3,095	(31.3)	1,798	2.1
Six months ended September 30, 2022	21,097	30.9	4,355	163.2	4,508	194.4	1,762	93.6

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Six months ended September 30, 2023	203.81		200.89	
Six months ended September 30, 2022	199.84		-	

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of September 30, 2023	58,226	50,916	86.1	5,678.75
As of March 31, 2023	54,599	47,307	85.3	5,276.10

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen				
Year ended March 31, 2023	-	30.00	-	30.00	60.00
Year ending March 31, 2024	-	30.00	-	-	-
Year ending March 31, 2024 (Forecast)	-	-	-	30.00	60.00

3. Forecast of consolidated financial results for the year ending March 31, 2024 (from April 1, 2023 to March 31, 2024)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	39,500	(6.5)	5,400	(38.8)	6,000	(31.7)	4,200	(9.1)	475.91

4. Notes

- (1) Changes in significant subsidiaries during the six months ended September 30, 2023
(changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2023	9,732,897 shares	As of March 31, 2023	9,732,897 shares
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Number of treasury shares at the end of the period

As of September 30, 2023	904,216 shares	As of March 31, 2023	910,432 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2023	8,825,118 shares	Six months ended September 30, 2022	8,818,793 shares
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Quarterly consolidated financial statements
Consolidated balance sheets

(Millions of yen)

	As of March 31, 2023	As of September 30, 2023
Assets		
Current assets		
Cash and deposits	20,766	23,875
Notes and accounts receivable - trade	9,874	9,784
Finished goods	1,201	1,195
Work in process	724	776
Raw materials and supplies	2,753	2,507
Consumption taxes refund receivable	1,067	467
Income taxes refund receivable	79	158
Other	995	1,090
Allowance for doubtful accounts	(24)	(184)
Total current assets	37,438	39,672
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	3,448	3,574
Machinery, equipment and vehicles, net	2,133	2,308
Tools, furniture and fixtures, net	1,162	1,258
Land	6,838	6,871
Right-of-use assets, net	1,320	1,737
Construction in progress	364	753
Total property, plant and equipment	15,268	16,504
Intangible assets		
Software	142	155
Other	77	69
Total intangible assets	220	225
Investments and other assets	1,671	1,824
Total non-current assets	17,161	18,554
Total assets	54,599	58,226

(Millions of yen)

	As of March 31, 2023	As of September 30, 2023
Liabilities		
Current liabilities		
Accounts payable - trade	1,162	1,130
Lease liabilities	290	350
Accounts payable - other	1,268	848
Accrued expenses	635	677
Income taxes payable	1,166	1,093
Contract liabilities	151	124
Provision for bonuses	828	818
Provision for loss on sublease	25	28
Provision for bonuses for directors (and other officers)	68	56
Provision for loss on disaster	–	78
Other	319	350
Total current liabilities	5,918	5,558
Non-current liabilities		
Lease liabilities	1,054	1,444
Retirement benefit liability	83	82
Deferred tax liabilities	27	31
Provision for loss on sublease	57	50
Other	150	143
Total non-current liabilities	1,373	1,751
Total liabilities	7,292	7,310
Net assets		
Shareholders' equity		
Share capital	8,080	8,080
Capital surplus	1,998	2,013
Retained earnings	36,182	37,713
Treasury shares	(3,276)	(3,255)
Total shareholders' equity	42,984	44,552
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	103	222
Foreign currency translation adjustment	3,460	5,361
Total accumulated other comprehensive income	3,563	5,583
Share acquisition rights	53	87
Non-controlling interests	705	693
Total net assets	47,307	50,916
Total liabilities and net assets	54,599	58,226

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Millions of yen)

	Six months ended September 30, 2022	Six months ended September 30, 2023
Net sales	21,097	19,200
Cost of sales	11,073	10,285
Gross profit	10,024	8,915
Selling, general and administrative expenses	5,668	6,298
Operating profit	4,355	2,616
Non-operating income		
Interest income	16	138
Dividend income	7	7
Foreign exchange gains	446	348
Gain on sale of scraps	27	31
Other	35	35
Total non-operating income	532	560
Non-operating expenses		
Interest expenses	28	36
Share of loss of entities accounted for using equity method	346	–
Compensation expenses	–	34
Other	5	11
Total non-operating expenses	379	81
Ordinary profit	4,508	3,095
Extraordinary income		
Gain on sale of non-current assets	12	29
Gain on sale of investment securities	–	8
Other	1	0
Total extraordinary income	13	37
Extraordinary losses		
Loss on sale of non-current assets	2	4
Impairment losses	108	–
Provision for loss on disaster	–	101
Loss on valuation of investment securities	1,433	–
Business restructuring expenses	–	103
Provision of allowance for doubtful accounts	–	161
Total extraordinary losses	1,544	370
Profit before income taxes	2,977	2,762
Income taxes - current	1,099	1,046
Income taxes - deferred	(2)	(135)
Total income taxes	1,097	910
Profit	1,880	1,852
Profit attributable to non-controlling interests	118	53
Profit attributable to owners of parent	1,762	1,798

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Six months ended September 30, 2022	Six months ended September 30, 2023
Profit	1,880	1,852
Other comprehensive income		
Valuation difference on available-for-sale securities	70	118
Foreign currency translation adjustment	2,971	1,944
Share of other comprehensive income of entities accounted for using equity method	(227)	–
Total other comprehensive income	2,814	2,062
Comprehensive income	4,695	3,915
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	4,541	3,818
Comprehensive income attributable to non-controlling interests	153	96