

Translation

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Summary of Consolidated Financial Results for the Three Months Ended June 30, 2023 (Based on Japanese GAAP)

July 28, 2023

Company name: Enplas Corporation
 Stock exchange listing: Tokyo
 Stock code: 6961 URL <https://www.enplas.co.jp>
 Representative: President Daisuke Yokota
 Inquiries: Member of the Board Executive Officer Shigeya Fujita TEL 03-6268-0259
 Scheduled date to file Quarterly Securities Report: August 10, 2023
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of quarterly financial results meeting: Yes (for institutional investors)

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the three months ended June 30, 2023 (from April 1, 2023 to June 30, 2023)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2023	9,715	(4.0)	1,412	(27.9)	1,681	(21.4)	735	(51.0)
Three months ended June 30, 2022	10,115	22.9	1,958	124.5	2,138	178.5	1,502	231.8

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Three months ended June 30, 2023	83.42		82.79	
Three months ended June 30, 2022	170.44		–	

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of June 30, 2023	56,640	49,310	85.8	5,506.48
As of March 31, 2023	54,599	47,307	85.3	5,276.10

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen				
Year ended March 31, 2023	–	30.00	–	30.00	60.00
Year ending March 31, 2024	–	–	–	–	–
Year ending March 31, 2024 (Forecast)	–	30.00	–	30.00	60.00

3. Forecast of consolidated financial results for the year ending March 31, 2024 (from April 1, 2023 to March 31, 2024)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2023	19,500	(7.6)	2,700	(38.0)	2,700	(40.1)	1,900	7.8	215.36
Full year	42,500	0.6	7,000	(20.6)	7,000	(20.3)	5,000	8.2	566.74

4. Notes

- (1) Changes in significant subsidiaries during the three months ended June 30, 2023
 (changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2023	9,732,897 shares	As of March 31, 2023	9,732,897 shares
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Number of treasury shares at the end of the period

As of June 30, 2023	910,525 shares	As of March 31, 2023	910,432 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2023	8,822,407 shares	Three months ended June 30, 2022	8,815,979 shares
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Quarterly consolidated financial statements
Consolidated balance sheets

(Millions of yen)

	As of March 31, 2023	As of June 30, 2023
Assets		
Current assets		
Cash and deposits	20,766	22,583
Notes and accounts receivable - trade	9,874	10,227
Finished goods	1,201	1,215
Work in process	724	721
Raw materials and supplies	2,753	2,893
Consumption taxes refund receivable	1,067	227
Income taxes refund receivable	79	115
Other	995	1,074
Allowance for doubtful accounts	(24)	(184)
Total current assets	37,438	38,874
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	3,448	3,511
Machinery, equipment and vehicles, net	2,133	2,298
Tools, furniture and fixtures, net	1,162	1,106
Land	6,838	6,862
Right-of-use assets, net	1,320	1,455
Construction in progress	364	642
Total property, plant and equipment	15,268	15,877
Intangible assets		
Software	142	160
Other	77	69
Total intangible assets	220	229
Investments and other assets	1,671	1,658
Total non-current assets	17,161	17,765
Total assets	54,599	56,640

(Millions of yen)

	As of March 31, 2023	As of June 30, 2023
Liabilities		
Current liabilities		
Accounts payable - trade	1,162	1,390
Lease liabilities	290	308
Accounts payable - other	1,268	1,017
Accrued expenses	635	621
Income taxes payable	1,166	1,038
Contract liabilities	151	152
Provision for bonuses	828	491
Provision for loss on sublease	25	27
Provision for bonuses for directors (and other officers)	68	20
Provision for loss on disaster	–	101
Other	319	656
Total current liabilities	5,918	5,825
Non-current liabilities		
Lease liabilities	1,054	1,190
Retirement benefit liability	83	83
Deferred tax liabilities	27	24
Provision for loss on sublease	57	55
Other	150	149
Total non-current liabilities	1,373	1,503
Total liabilities	7,292	7,329
Net assets		
Shareholders' equity		
Share capital	8,080	8,080
Capital surplus	1,998	1,998
Retained earnings	36,182	36,653
Treasury shares	(3,276)	(3,277)
Total shareholders' equity	42,984	43,455
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	103	157
Foreign currency translation adjustment	3,460	4,967
Total accumulated other comprehensive income	3,563	5,125
Share acquisition rights	53	71
Non-controlling interests	705	659
Total net assets	47,307	49,310
Total liabilities and net assets	54,599	56,640

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Millions of yen)

	Three months ended June 30, 2022	Three months ended June 30, 2023
Net sales	10,115	9,715
Cost of sales	5,432	5,171
Gross profit	4,682	4,544
Selling, general and administrative expenses	2,724	3,132
Operating profit	1,958	1,412
Non-operating income		
Interest income	4	75
Dividend income	7	7
Foreign exchange gains	250	189
Gain on sale of scraps	15	22
Other	16	6
Total non-operating income	294	302
Non-operating expenses		
Interest expenses	13	17
Share of loss of entities accounted for using equity method	98	–
Other	1	15
Total non-operating expenses	114	33
Ordinary profit	2,138	1,681
Extraordinary income		
Gain on sale of non-current assets	12	21
Total extraordinary income	12	21
Extraordinary losses		
Loss on sale of non-current assets	1	0
Business restructuring expenses	–	30
Provision of allowance for doubtful accounts	–	157
Provision for loss on disaster	–	101
Total extraordinary losses	1	289
Profit before income taxes	2,148	1,413
Income taxes - current	509	558
Income taxes - deferred	81	99
Total income taxes	590	657
Profit	1,558	756
Profit attributable to non-controlling interests	55	20
Profit attributable to owners of parent	1,502	735

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Three months ended June 30, 2022	Three months ended June 30, 2023
Profit	1,558	756
Other comprehensive income		
Valuation difference on available-for-sale securities	(13)	53
Foreign currency translation adjustment	2,104	1,550
Share of other comprehensive income of entities accounted for using equity method	(111)	–
Total other comprehensive income	1,979	1,603
Comprehensive income	3,537	2,360
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,443	2,297
Comprehensive income attributable to non-controlling interests	93	63