

Translation

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Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2022 (Based on Japanese GAAP)

January 31, 2023

Company name: Enplas Corporation
 Stock exchange listing: Tokyo
 Stock code: 6961 URL <https://www.enplas.co.jp>
 Representative: President Daisuke Yokota
 Executive Officer / Manager
 Inquiries: Takashi Ogura TEL 03-6268-0259
 Corporate Division Corporate Finance Dept.
 Scheduled date to file Quarterly Securities Report: February 10, 2023
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of quarterly financial results meeting: Yes (for institutional investors)

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended December 31, 2022 (from April 1, 2022 to December 31, 2022)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2022	32,270	35.2	7,064	218.3	6,950	236.1	3,635	152.7
Nine months ended December 31, 2021	23,873	11.9	2,219	64.1	2,068	103.4	1,438	245.4

	Earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2022	412.20	412.02
Nine months ended December 31, 2021	163.42	163.04

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of December 31, 2022	52,510	45,998	86.3	5,136.93
As of March 31, 2022	47,061	41,493	87.1	4,647.02

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2022	–	22.50	–	25.00	47.50
Year ending March 31, 2023	–	30.00	–		
Year ending March 31, 2023 (Forecast)				30.00	60.00

3. Forecast of consolidated financial results for the year ending March 31, 2023 (from April 1, 2022 to March 31, 2023)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	43,000	30.7	8,400	133.3	8,600	149.2	4,600	81.9	521.61

4. Notes

- (1) Changes in significant subsidiaries during the nine months ended December 31, 2022
(changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2022	9,732,897 shares	As of March 31, 2022	13,232,897 shares
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Number of treasury shares at the end of the period

As of December 31, 2022	910,352 shares	As of March 31, 2022	4,416,879 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2022	8,819,919 shares	Nine months ended December 31, 2021	8,804,449 shares
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Quarterly consolidated financial statements
Consolidated balance sheets

(Millions of yen)

	As of March 31, 2022	As of December 31, 2022
Assets		
Current assets		
Cash and deposits	14,914	18,063
Notes and accounts receivable - trade	9,291	10,911
Finished goods	1,056	1,238
Work in process	489	676
Raw materials and supplies	2,232	2,923
Consumption taxes refund receivable	807	844
Income taxes refund receivable	88	81
Other	697	1,076
Allowance for doubtful accounts	(20)	(27)
Total current assets	29,558	35,787
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	3,051	3,075
Machinery, equipment and vehicles, net	1,730	2,052
Tools, furniture and fixtures, net	1,158	1,054
Land	6,816	6,837
Right-of-use assets, net	840	1,092
Construction in progress	601	924
Total property, plant and equipment	14,199	15,037
Intangible assets		
Software	207	153
Other	79	72
Total intangible assets	287	225
Investments and other assets	3,017	1,459
Total non-current assets	17,503	16,722
Total assets	47,061	52,510

(Millions of yen)

	As of March 31, 2022	As of December 31, 2022
Liabilities		
Current liabilities		
Accounts payable - trade	1,532	1,459
Lease liabilities	187	181
Accounts payable - other	566	902
Accrued expenses	590	568
Income taxes payable	560	986
Contract liabilities	169	143
Provision for bonuses	580	519
Provision for loss on sublease	20	25
Provision for bonuses for directors (and other officers)	54	71
Other	393	484
Total current liabilities	4,653	5,344
Non-current liabilities		
Lease liabilities	642	900
Retirement benefit liability	80	89
Deferred tax liabilities	34	26
Provision for loss on sublease	76	62
Other	80	87
Total non-current liabilities	914	1,167
Total liabilities	5,568	6,512
Net assets		
Shareholders' equity		
Share capital	8,080	8,080
Capital surplus	2,008	1,998
Retained earnings	44,636	35,196
Treasury shares	(15,897)	(3,276)
Total shareholders' equity	38,828	41,998
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	(24)	108
Foreign currency translation adjustment	2,164	3,213
Total accumulated other comprehensive income	2,139	3,321
Share acquisition rights	—	35
Non-controlling interests	525	641
Total net assets	41,493	45,998
Total liabilities and net assets	47,061	52,510

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Millions of yen)

	Nine months ended December 31, 2021	Nine months ended December 31, 2022
Net sales	23,873	32,270
Cost of sales	14,406	16,596
Gross profit	9,467	15,673
Selling, general and administrative expenses	7,247	8,608
Operating profit	2,219	7,064
Non-operating income		
Interest income	43	44
Dividend income	19	14
Foreign exchange gains	9	141
Gain on sale of scraps	40	38
Other	66	49
Total non-operating income	179	289
Non-operating expenses		
Interest expenses	43	48
Share of loss of entities accounted for using equity method	273	346
Other	13	9
Total non-operating expenses	330	403
Ordinary profit	2,068	6,950
Extraordinary income		
Gain on sale of non-current assets	2	17
Gain on sale of investment securities	—	7
Gain on reversal of share acquisition rights	190	—
Other	0	1
Total extraordinary income	192	26
Extraordinary losses		
Loss on sale of non-current assets	2	3
Impairment losses	—	108
Loss on valuation of investment securities	—	1,433
Business restructuring expenses	68	—
Other	0	—
Total extraordinary losses	71	1,544
Profit before income taxes	2,189	5,431
Income taxes - current	639	1,559
Income taxes - deferred	62	68
Total income taxes	701	1,627
Profit	1,487	3,803
Profit attributable to non-controlling interests	48	168
Profit attributable to owners of parent	1,438	3,635

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Nine months ended December 31, 2021	Nine months ended December 31, 2022
Profit	1,487	3,803
Other comprehensive income		
Valuation difference on available-for-sale securities	63	133
Foreign currency translation adjustment	687	1,275
Share of other comprehensive income of entities accounted for using equity method	(48)	(227)
Total other comprehensive income	701	1,181
Comprehensive income	2,189	4,985
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,110	4,817
Comprehensive income attributable to non-controlling interests	79	168