

Translation

Notice: This document is an excerpt translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

Summary of Consolidated Financial Results for the Six Months Ended September 30, 2022 (Based on Japanese GAAP)

October 28, 2022

Company name: Enplas Corporation
 Stock exchange listing: Tokyo
 Stock code: 6961 URL <https://www.enplas.co.jp>
 Representative: President Daisuke Yokota
 Executive Officer / Manager
 Inquiries: Corporate Division Corporate Finance Dept. Takashi Ogura TEL 03-6268-0259
 Scheduled date to file Quarterly Securities Report: November 10, 2022
 Scheduled date to commence dividend payments: December 1, 2022
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of quarterly financial results meeting: Yes (for institutional investors)

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the six months ended September 30, 2022 (from April 1, 2022 to September 30, 2022)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2022	21,097	30.9	4,355	163.2	4,508	194.4	1,762	93.6
Six months ended September 30, 2021	16,118	15.0	1,654	135.1	1,531	188.8	910	601.5

	Earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended September 30, 2022	199.84	–
Six months ended September 30, 2021	103.44	103.07

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of September 30, 2022	52,657	45,954	86.0	5,135.61
As of March 31, 2022	47,061	41,493	87.1	4,647.02

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2022	–	22.50	–	25.00	47.50
Year ending March 31, 2023	–	30.00			
Year ending March 31, 2023 (Forecast)			–	30.00	60.00

3. Forecast of consolidated financial results for the year ending March 31, 2023 (from April 1, 2022 to March 31, 2023)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	43,000	30.7	8,400	133.3	8,600	149.2	4,600	81.9	521.61

4. Notes

- (1) Changes in significant subsidiaries during the six months ended September 30, 2022
(changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2022	9,732,897 shares	As of March 31, 2022	13,232,897 shares
--------------------------	------------------	----------------------	-------------------

Number of treasury shares at the end of the period

As of September 30, 2022	910,352 shares	As of March 31, 2022	4,416,879 shares
--------------------------	----------------	----------------------	------------------

Average number of shares during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2022	8,818,793 shares	Six months ended September 30, 2021	8,799,470 shares
-------------------------------------	------------------	-------------------------------------	------------------

Quarterly consolidated financial statements
Consolidated balance sheets

(Millions of yen)

	As of March 31, 2022	As of September 30, 2022
Assets		
Current assets		
Cash and deposits	14,914	18,890
Notes and accounts receivable - trade	9,291	10,820
Finished goods	1,056	1,196
Work in process	489	646
Raw materials and supplies	2,232	3,040
Consumption taxes refund receivable	807	570
Income taxes refund receivable	88	87
Other	697	1,126
Allowance for doubtful accounts	(20)	(27)
Total current assets	29,558	36,352
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	3,051	3,207
Machinery, equipment and vehicles, net	1,730	1,942
Tools, furniture and fixtures, net	1,158	1,112
Land	6,816	6,862
Right-of-use assets, net	840	874
Construction in progress	601	558
Total property, plant and equipment	14,199	14,558
Intangible assets		
Software	207	170
Other	79	78
Total intangible assets	287	249
Investments and other assets	3,017	1,497
Total non-current assets	17,503	16,304
Total assets	47,061	52,657

(Millions of yen)

	As of March 31, 2022	As of September 30, 2022
Liabilities		
Current liabilities		
Accounts payable - trade	1,532	1,608
Lease liabilities	187	184
Accounts payable - other	566	918
Accrued expenses	590	636
Income taxes payable	560	1,040
Contract liabilities	169	169
Provision for bonuses	580	741
Provision for loss on sublease	20	26
Provision for bonuses for directors (and other officers)	54	49
Other	393	331
Total current liabilities	4,653	5,706
Non-current liabilities		
Lease liabilities	642	712
Retirement benefit liability	80	89
Deferred tax liabilities	34	25
Provision for loss on sublease	76	75
Other	80	92
Total non-current liabilities	914	996
Total liabilities	5,568	6,702
Net assets		
Shareholders' equity		
Share capital	8,080	8,080
Capital surplus	2,008	1,998
Retained earnings	44,636	33,588
Treasury shares	(15,897)	(3,276)
Total shareholders' equity	38,828	40,390
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	(24)	45
Foreign currency translation adjustment	2,164	4,873
Total accumulated other comprehensive income	2,139	4,918
Share acquisition rights	–	18
Non-controlling interests	525	627
Total net assets	41,493	45,954
Total liabilities and net assets	47,061	52,657

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Millions of yen)

	Six months ended September 30, 2021	Six months ended September 30, 2022
Net sales	16,118	21,097
Cost of sales	9,598	11,073
Gross profit	6,519	10,024
Selling, general and administrative expenses	4,864	5,668
Operating profit	1,654	4,355
Non-operating income		
Interest income	33	16
Dividend income	9	7
Foreign exchange gains	–	446
Gain on sale of scraps	26	27
Other	49	35
Total non-operating income	118	532
Non-operating expenses		
Interest expenses	29	28
Share of loss of entities accounted for using equity method	190	346
Foreign exchange losses	11	–
Other	10	5
Total non-operating expenses	241	379
Ordinary profit	1,531	4,508
Extraordinary income		
Gain on sale of non-current assets	1	12
Gain on reversal of share acquisition rights	1	–
Other	–	1
Total extraordinary income	3	13
Extraordinary losses		
Loss on sale of non-current assets	2	2
Impairment losses	–	108
Loss on valuation of investment securities	–	1,433
Business restructuring expenses	68	–
Other	0	–
Total extraordinary losses	70	1,544
Profit before income taxes	1,464	2,977
Income taxes - current	504	1,099
Income taxes - deferred	19	(2)
Total income taxes	523	1,097
Profit	941	1,880
Profit attributable to non-controlling interests	30	118
Profit attributable to owners of parent	910	1,762

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Six months ended September 30, 2021	Six months ended September 30, 2022
Profit	941	1,880
Other comprehensive income		
Valuation difference on available-for-sale securities	11	70
Foreign currency translation adjustment	138	2,971
Share of other comprehensive income of entities accounted for using equity method	(19)	(227)
Total other comprehensive income	129	2,814
Comprehensive income	1,070	4,695
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,026	4,541
Comprehensive income attributable to non-controlling interests	44	153