

Translation

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Summary of Consolidated Financial Results for the Three Months Ended June 30, 2022 (Based on Japanese GAAP)

July 29, 2022

Company name: Enplas Corporation
 Stock exchange listing: Tokyo
 Stock code: 6961 URL <https://www.enplas.co.jp>
 Representative: President Daisuke Yokota
 Executive Officer / Manager
 Inquiries: Corporate Division Corporate Finance Dept. Takashi Ogura TEL 03-6268-0259
 Scheduled date to file Quarterly Securities Report: August 10, 2022
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of quarterly financial results meeting: Yes (for institutional investors)

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the three months ended June 30, 2022 (from April 1, 2022 to June 30, 2022)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2022	10,115	22.9	1,958	124.5	2,138	178.5	1,502	231.8
Three months ended June 30, 2021	8,233	18.5	872	130.8	768	144.7	452	–

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Three months ended June 30, 2022	170.44		–	
Three months ended June 30, 2021	51.49		51.19	

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of June 30, 2022	50,795	44,758	87.0	5,012.66
As of March 31, 2022	47,061	41,493	87.1	4,647.02

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen				
Year ended March 31, 2022	–	22.50	–	25.00	47.50
Year ending March 31, 2023	–				
Year ending March 31, 2023 (Forecast)		25.00	–	25.00	50.00

3. Forecast of consolidated financial results for the year ending March 31, 2023 (from April 1, 2022 to March 31, 2023)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2022	19,000	17.9	3,400	105.5	3,500	128.5	2,500	174.7	283.57
Full year	37,500	14.0	6,500	80.5	6,500	88.3	4,600	81.9	521.78

4. Notes

- (1) Changes in significant subsidiaries during the three months ended June 30, 2022
 (changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2022	13,232,897 shares	As of March 31, 2022	13,232,897 shares
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Number of treasury shares at the end of the period

As of June 30, 2022	4,416,952 shares	As of March 31, 2022	4,416,879 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2022	8,815,979 shares	Three months ended June 30, 2021	8,793,722 shares
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Quarterly consolidated financial statements
Consolidated balance sheets

(Millions of yen)

	As of March 31, 2022	As of June 30, 2022
Assets		
Current assets		
Cash and deposits	14,914	16,723
Notes and accounts receivable - trade	9,291	10,473
Finished goods	1,056	1,204
Work in process	489	643
Raw materials and supplies	2,232	2,764
Consumption taxes refund receivable	807	273
Income taxes refund receivable	88	83
Other	697	726
Allowance for doubtful accounts	(20)	(25)
Total current assets	29,558	32,866
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	3,051	3,086
Machinery, equipment and vehicles, net	1,730	1,743
Tools, furniture and fixtures, net	1,158	1,121
Land	6,816	6,845
Right-of-use assets, net	840	893
Construction in progress	601	585
Total property, plant and equipment	14,199	14,275
Intangible assets		
Software	207	194
Other	79	75
Total intangible assets	287	269
Investments and other assets	3,017	3,383
Total non-current assets	17,503	17,928
Total assets	47,061	50,795

(Millions of yen)

	As of March 31, 2022	As of June 30, 2022
Liabilities		
Current liabilities		
Accounts payable - trade	1,532	1,720
Lease liabilities	187	205
Accounts payable - other	566	668
Accrued expenses	590	592
Income taxes payable	560	662
Contract liabilities	169	185
Provision for bonuses	580	410
Provision for loss on sublease	20	23
Provision for bonuses for directors (and other officers)	54	19
Other	393	586
Total current liabilities	4,653	5,074
Non-current liabilities		
Lease liabilities	642	693
Retirement benefit liability	80	87
Deferred tax liabilities	34	15
Provision for loss on sublease	76	78
Other	80	87
Total non-current liabilities	914	962
Total liabilities	5,568	6,036
Net assets		
Shareholders' equity		
Share capital	8,080	8,080
Capital surplus	2,008	2,008
Retained earnings	44,636	45,918
Treasury shares	(15,897)	(15,897)
Total shareholders' equity	38,828	40,110
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	(24)	(38)
Foreign currency translation adjustment	2,164	4,119
Total accumulated other comprehensive income	2,139	4,081
Non-controlling interests	525	567
Total net assets	41,493	44,758
Total liabilities and net assets	47,061	50,795

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Millions of yen)

	Three months ended June 30, 2021	Three months ended June 30, 2022
Net sales	8,233	10,115
Cost of sales	4,893	5,432
Gross profit	3,340	4,682
Selling, general and administrative expenses	2,467	2,724
Operating profit	872	1,958
Non-operating income		
Interest income	17	4
Dividend income	9	7
Foreign exchange gains	–	250
Gain on sale of scraps	11	15
Other	23	16
Total non-operating income	61	294
Non-operating expenses		
Interest expenses	14	13
Share of loss of entities accounted for using equity method	90	98
Foreign exchange losses	55	–
Other	5	1
Total non-operating expenses	166	114
Ordinary profit	768	2,138
Extraordinary income		
Gain on sale of non-current assets	0	12
Gain on reversal of share acquisition rights	1	–
Total extraordinary income	1	12
Extraordinary losses		
Loss on sale of non-current assets	–	1
Total extraordinary losses	–	1
Profit before income taxes	769	2,148
Income taxes - current	249	509
Income taxes - deferred	56	81
Total income taxes	306	590
Profit	463	1,558
Profit attributable to non-controlling interests	10	55
Profit attributable to owners of parent	452	1,502

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Three months ended June 30, 2021	Three months ended June 30, 2022
Profit	463	1,558
Other comprehensive income		
Valuation difference on available-for-sale securities	(22)	(13)
Foreign currency translation adjustment	10	2,104
Share of other comprehensive income of entities accounted for using equity method	(18)	(111)
Total other comprehensive income	(31)	1,979
Comprehensive income	431	3,537
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	413	3,443
Comprehensive income attributable to non-controlling interests	18	93