

Notice Concerning Revision of Earnings Forecast

Enplas Corporation ("Enplas", head office: Saitama, president: Daisuke Yokota) hereby announces that in light of the recent business performance trends, Enplas has revised the consolidated earnings forecast for the fiscal year ending March 31, 2023, announced on April 28, 2022, as follows.

1. Revision of consolidated earnings forecast for the six-month period ending September 30, 2022

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Earnings per share
Previous forecast (A)	Million yen 17,000	Million yen 2,000	Million yen 1,900	Million yen 1,330	yen 150.86
Revised forecast (B)	19,000	3,400	3,500	2,500	283.57
Difference (B－A)	2,000	1,400	1,600	1,170	
Rate of change (%)	11.8	70.0	84.2	88.0	
<Reference> Results for the six-month period ended March 31, 2022	16,118	1,654	1,531	910	103.44

2. Revision of consolidated earnings forecast for the fiscal year ending March 31, 2023

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Earnings per share
Previous forecast (A)	Million yen 35,000	Million yen 4,200	Million yen 4,000	Million yen 2,800	yen 317.60
Revised forecast (B)	37,500	6,500	6,500	4,600	521.78
Difference (B－A)	2,500	2,300	2,500	1,800	
Rate of change (%)	7.1	54.8	62.5	64.3	
<Reference> Results for the fiscal year ended March 31, 2022	32,894	3,600	3,451	2,528	287.10

3. Reason for the revision

The consolidated earnings forecast for the first half of the fiscal year ending March 31, 2023, is expected to exceed the previous forecast reflecting the impact of a weaker yen and strong sales of various IC test sockets and burn-in sockets in Semiconductor business.

Regarding the consolidated earnings forecast for the fiscal year ending March 31, 2023, Energy Saving Solution business is expected lower than previous forecast due to the expected delay in resolving the global semiconductor shortage and component, which causes production adjustments by customers. In the Semiconductor business, despite concerns of a recession in semiconductor market, particularly for memory applications, demand for servers and automotive applications, on which Enplas focuses, is expected to continue to increase, and earnings forecast is expected exceed the previous forecast. In addition, the trend toward a weaker yen is also expected to continue. Due to these factors, net sales, operating income, ordinary income, and profit attributable to owners of parent are expected exceed the previous forecast in the consolidated earnings forecast for the fiscal year ending March 31, 2023.

Notice:

1. This announcement contains forward-looking statements. These forward-looking statements are based on Enplas's current assumptions, expectations and beliefs in light of the information currently possessed by it and involve known and unknown risks, uncertainties and other factors. Such risks, uncertainties and other factors may cause Enplas's actual results, financial position or cash flows to be materially different from any future results, financial position or cash flows expressed or implied by these forward-looking statements. These risks, uncertainties and other factors referred to above include, but are not limited to, those contained in Enplas's latest Annual Securities Report and Quarterly Securities Report, and Enplas undertakes no obligation to publicly update or revise any forward-looking statements.
2. The official version of this announcement was published in Japanese. An unofficial English translation is provided for the convenience of overseas investors. For any discrepancies between the Japanese and English versions, the Japanese version shall prevail.