

Translation

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Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2021 (Based on Japanese GAAP)

January 31, 2022

Company name: Enplas Corporation
 Stock exchange listing: Tokyo
 Stock code: 6961 URL <https://www.enplas.co.jp>
 Representative: President Daisuke Yokota
 Inquiries: Executive Officer Yuji Horikawa TEL 048-253-3131
 Scheduled date to file Quarterly Securities Report: February 10, 2022
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of quarterly financial results meeting: Yes (for institutional investors)

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended December 31, 2021 (from April 1, 2021 to December 31, 2021)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2021	23,873	11.9	2,219	64.1	2,068	103.4	1,438	245.4
Nine months ended December 31, 2020	21,334	(10.3)	1,352	(17.8)	1,016	(37.1)	416	(71.6)

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Nine months ended December 31, 2021	163.42		163.04	
Nine months ended December 31, 2020	34.93		–	

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of December 31, 2021	44,692	39,767	88.0	4,458.78
As of March 31, 2021	45,155	38,103	83.0	4,264.58

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen				
Year ended March 31, 2021	–	15.00	–	15.00	30.00
Year ending March 31, 2022	–	22.50	–		
Year ending March 31, 2022 (Forecast)				22.50	45.00

3. Forecast of consolidated financial results for the year ending March 31, 2022 (from April 1, 2021 to March 31, 2022)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	32,500	10.4	3,200	50.9	3,000	57.4	2,100	134.9	238.90

4. Notes

- (1) Changes in significant subsidiaries during the nine months ended December 31, 2021
(changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2021	13,232,897 shares	As of March 31, 2021	13,232,897 shares
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Number of treasury shares at the end of the period

As of December 31, 2021	4,416,830 shares	As of March 31, 2021	4,442,500 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2021	8,804,449 shares	Nine months ended December 31, 2020	11,927,252 shares
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Quarterly consolidated financial statements
Consolidated balance sheets

(Millions of yen)

	As of March 31, 2021	As of December 31, 2021
Assets		
Current assets		
Cash and deposits	13,755	13,268
Notes and accounts receivable - trade	7,575	7,644
Finished goods	903	1,130
Work in process	830	510
Raw materials and supplies	1,754	2,106
Consumption taxes receivable	749	596
Income taxes receivable	238	55
Other	863	574
Allowance for doubtful accounts	(11)	(11)
Total current assets	26,660	25,875
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	2,810	2,800
Machinery, equipment and vehicles, net	1,876	1,728
Tools, furniture and fixtures, net	1,410	1,181
Land	6,792	6,801
Right-of-use assets, net	733	807
Construction in progress	713	784
Total property, plant and equipment	14,336	14,103
Intangible assets		
Software	269	231
Goodwill	172	137
Other	208	126
Total intangible assets	649	494
Investments and other assets	3,509	4,219
Total non-current assets	18,495	18,817
Total assets	45,155	44,692

(Millions of yen)

	As of March 31, 2021	As of December 31, 2021
Liabilities		
Current liabilities		
Accounts payable - trade	1,297	1,348
Short-term borrowings	1,500	–
Lease obligations	160	173
Accounts payable - other	1,331	688
Accrued expenses	536	443
Income taxes payable	315	247
Provision for bonuses	520	323
Provision for loss on sublease	15	18
Provision for bonuses for directors (and other officers)	32	33
Other	403	604
Total current liabilities	6,114	3,880
Non-current liabilities		
Lease obligations	562	627
Retirement benefit liability	73	81
Deferred tax liabilities	173	203
Provision for loss on sublease	87	77
Other	40	55
Total non-current liabilities	937	1,045
Total liabilities	7,051	4,925
Net assets		
Shareholders' equity		
Share capital	8,080	8,080
Capital surplus	1,998	2,008
Retained earnings	42,499	43,546
Treasury shares	(15,989)	(15,897)
Total shareholders' equity	36,588	37,738
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	590	653
Foreign currency translation adjustment	308	917
Remeasurements of defined benefit plans	(0)	(0)
Total accumulated other comprehensive income	898	1,570
Share acquisition rights	207	–
Non-controlling interests	409	458
Total net assets	38,103	39,767
Total liabilities and net assets	45,155	44,692

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Millions of yen)

	Nine months ended December 31, 2020	Nine months ended December 31, 2021
Net sales	21,334	23,873
Cost of sales	12,755	14,406
Gross profit	8,579	9,467
Selling, general and administrative expenses	7,226	7,247
Operating profit	1,352	2,219
Non-operating income		
Interest income	42	43
Dividend income	18	19
Foreign exchange gains	–	9
Gain on sale of scraps	30	40
Subsidy income	32	3
Other	52	63
Total non-operating income	178	179
Non-operating expenses		
Foreign exchange losses	210	–
Rental expenses on non-current assets	9	5
Share of loss of entities accounted for using equity method	243	273
Other	49	51
Total non-operating expenses	513	330
Ordinary profit	1,016	2,068
Extraordinary income		
Gain on sale of non-current assets	7	2
Gain on sale of investment securities	151	–
Gain on reversal of share acquisition rights	2	190
Other	8	0
Total extraordinary income	170	192
Extraordinary losses		
Loss on sale of non-current assets	2	2
Impairment losses	25	–
Business restructuring expenses	66	68
Provision for loss on rents	94	–
Other	0	0
Total extraordinary losses	191	71
Profit before income taxes	995	2,189
Income taxes - current	458	639
Income taxes - deferred	83	62
Total income taxes	541	701
Profit	453	1,487
Profit attributable to non-controlling interests	37	48
Profit attributable to owners of parent	416	1,438

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Nine months ended December 31, 2020	Nine months ended December 31, 2021
Profit	453	1,487
Other comprehensive income		
Valuation difference on available-for-sale securities	489	63
Foreign currency translation adjustment	(540)	687
Share of other comprehensive income of entities accounted for using equity method	17	(48)
Total other comprehensive income	(33)	701
Comprehensive income	420	2,189
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	373	2,110
Comprehensive income attributable to non-controlling interests	46	79