

Translation

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Summary of Consolidated Financial Results for the Six Months Ended September 30, 2021 (Based on Japanese GAAP)

October 29, 2021

Company name: Enplas Corporation
 Stock exchange listing: Tokyo
 Stock code: 6961 URL: <https://www.enplas.co.jp>
 Representative: President Daisuke Yokota
 Inquiries: Executive Officer Yuji Horikawa TEL 048-253-3131
 Scheduled date to file Quarterly Securities Report: November 11, 2021
 Scheduled date to commence dividend payments: December 1, 2021
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of quarterly financial results meeting: Yes (for institutional investors)

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the six months ended September 30, 2021 (from April 1, 2021 to September 30, 2021)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2021	16,118	15.0	1,654	135.1	1,531	188.8	910	601.5
Six months ended September 30, 2020	14,012	(13.5)	703	(48.5)	530	(61.3)	129	(90.9)

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Six months ended September 30, 2021	103.44		103.07	
Six months ended September 30, 2020	10.61		-	

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of September 30, 2021	44,178	39,013	86.9	4,358.52
As of March 31, 2021	45,155	38,103	83.0	4,264.58

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen				
Year ended March 31, 2021	-	15.00	-	15.00	30.00
Year ending March 31, 2022	-	22.50	-	-	-
Year ending March 31, 2022 (Forecast)	-	-	-	22.50	45.00

3. Forecast of consolidated financial results for the year ending March 31, 2022 (from April 1, 2021 to March 31, 2022)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	32,500	10.4	3,200	50.9	3,000	57.4	2,100	134.9	238.90

4. Notes

- (1) Changes in significant subsidiaries during the six months ended September 30, 2021
(changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2021	13,232,897 shares	As of March 31, 2021	13,232,897 shares
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Number of treasury shares at the end of the period

As of September 30, 2021	4,423,630 shares	As of March 31, 2021	4,442,500 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2021	8,799,470 shares	Six months ended September 30, 2020	12,226,898 shares
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Quarterly consolidated financial statements
Consolidated balance sheets

(Millions of yen)

	As of March 31, 2021	As of September 30, 2021
Assets		
Current assets		
Cash and deposits	13,755	13,639
Notes and accounts receivable - trade	7,575	7,454
Finished goods	903	1,015
Work in process	830	763
Raw materials and supplies	1,754	1,809
Consumption taxes receivable	749	397
Income taxes receivable	238	186
Other	863	836
Allowance for doubtful accounts	(11)	(11)
Total current assets	26,660	26,090
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	2,810	2,830
Machinery, equipment and vehicles, net	1,876	1,764
Tools, furniture and fixtures, net	1,410	1,158
Land	6,792	6,794
Right-of-use assets, net	733	828
Construction in progress	713	780
Total property, plant and equipment	14,336	14,158
Intangible assets		
Software	269	246
Goodwill	172	147
Other	208	147
Total intangible assets	649	540
Investments and other assets	3,509	3,388
Total non-current assets	18,495	18,087
Total assets	45,155	44,178

(Millions of yen)

	As of March 31, 2021	As of September 30, 2021
Liabilities		
Current liabilities		
Accounts payable - trade	1,297	1,292
Short-term borrowings	1,500	–
Lease obligations	160	181
Accounts payable - other	1,331	680
Accrued expenses	536	519
Income taxes payable	315	392
Provision for bonuses	520	518
Provision for loss on sublease	15	17
Provision for bonuses for directors (and other officers)	32	23
Other	403	517
Total current liabilities	6,114	4,143
Non-current liabilities		
Lease obligations	562	660
Retirement benefit liability	73	74
Deferred tax liabilities	173	151
Provision for loss on sublease	87	79
Other	40	54
Total non-current liabilities	937	1,020
Total liabilities	7,051	5,164
Net assets		
Shareholders' equity		
Share capital	8,080	8,080
Capital surplus	1,998	2,005
Retained earnings	42,499	43,216
Treasury shares	(15,989)	(15,921)
Total shareholders' equity	36,588	37,380
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	590	601
Foreign currency translation adjustment	308	413
Remeasurements of defined benefit plans	(0)	(0)
Total accumulated other comprehensive income	898	1,014
Share acquisition rights	207	194
Non-controlling interests	409	423
Total net assets	38,103	39,013
Total liabilities and net assets	45,155	44,178

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Millions of yen)

	Six months ended September 30, 2020	Six months ended September 30, 2021
Net sales	14,012	16,118
Cost of sales	8,516	9,598
Gross profit	5,495	6,519
Selling, general and administrative expenses	4,792	4,864
Operating profit	703	1,654
Non-operating income		
Interest income	31	33
Dividend income	9	9
Gain on sale of scraps	20	26
Subsidy income	24	3
Other	36	46
Total non-operating income	122	118
Non-operating expenses		
Rental expenses on non-current assets	6	4
Share of loss of entities accounted for using equity method	161	190
Foreign exchange losses	98	11
Other	29	34
Total non-operating expenses	295	241
Ordinary profit	530	1,531
Extraordinary income		
Gain on sale of non-current assets	2	1
Gain on sale of investment securities	151	–
Gain on reversal of share acquisition rights	2	1
Total extraordinary income	157	3
Extraordinary losses		
Loss on sale of non-current assets	2	2
Impairment losses	25	–
Business restructuring expenses	67	68
Provision for loss on rents	95	–
Other	0	0
Total extraordinary losses	191	70
Profit before income taxes	495	1,464
Income taxes - current	354	504
Income taxes - deferred	(27)	19
Total income taxes	327	523
Profit	168	941
Profit attributable to non-controlling interests	38	30
Profit attributable to owners of parent	129	910

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Six months ended September 30, 2020	Six months ended September 30, 2021
Profit	168	941
Other comprehensive income		
Valuation difference on available-for-sale securities	363	11
Foreign currency translation adjustment	(330)	138
Share of other comprehensive income of entities accounted for using equity method	11	(19)
Total other comprehensive income	43	129
Comprehensive income	212	1,070
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	168	1,026
Comprehensive income attributable to non-controlling interests	43	44