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Notice Concerning Revision of Earnings Forecast

Enplas Corporation ("Enplas", head office: Saitama, president: Daisuke Yokota) hereby announces that, in light of the recent business performance trends, it has revised the consolidated earnings forecast for the fiscal year ending March 31, 2021 as announced on October 29, 2020, as follows.

1. Revision of the consolidated earnings forecast of the fiscal year ending March 31, 2021

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Earnings per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	28,000	1,300	1,000	400	33.14
Revised forecast (B)	28,500	1,650	1,300	600	58.44
Difference (B – A)	500	350	300	200	
Rate of change (%)	1.8	26.9	30.0	50.0	
<Reference> Results for the fiscal year ended March 31, 2020	31,456	2,163	2,150	489	39.44

2. Reason for the revision

The business environment surrounding us remains uncertain due to the impact of U.S.-China trade friction and COVID-19, but Enplas revised the consolidated results forecast for the fiscal year ending March 2021 based on the current situation.

In Engineering Plastics Business, sales of automotive parts are expected to remain strong reflecting the recovery of the automotive market. In Semiconductor Peripherals Business, orders for automotive applications are expected to be strong due to the recovery of the automotive market, and demand for server applications recovering, mainly from US customers. As a result, revised forecast is expected to exceed previous forecast.

Notice:

- This announcement contains forward-looking statements. These forward-looking statements are based on Enplas's current assumptions, expectations and beliefs in light of the information currently possessed by it and involve known and unknown risks, uncertainties and other factors. Such risks, uncertainties and other factors may cause Enplas's actual results, financial position or cash flows to be materially different from any future results, financial position or cash flows expressed or implied by these forward-looking statements. These risks, uncertainties and other factors referred to above include, but are not limited to, those contained in Enplas's latest Annual Securities Report and Quarterly Securities Report, and Enplas undertakes no obligation to publicly update or revise any forward-looking statements.
- The official version of this announcement was published in Japanese. An unofficial English translation is provided for the convenience of overseas investors. For any discrepancies between the Japanese and English versions, the Japanese version shall prevail.