

Translation

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**Summary of Consolidated Financial Results
for the Six Months Ended September 30, 2020
(Based on Japanese GAAP)**

October 29, 2020

Company name: Enplas Corporation
 Stock exchange listing: Tokyo
 Stock code: 6961 URL: <https://www.enplas.co.jp>
 Representative: President Daisuke Yokota
 Inquiries: Member of the Board Executive Officer Yuji Horikawa TEL 048-253-3131
 Scheduled date to file Quarterly Securities Report: November 13, 2020
 Scheduled date to commence dividend payments: December 1, 2020
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of quarterly financial results meeting: Yes (for institutional investors)

((Amounts less than one million yen are rounded down))

1. Consolidated financial results for the six months ended September 30, 2020 (from April 1, 2020 to September 30, 2020)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2020	14,012	(13.5)	703	(48.5)	530	(61.3)	129	(90.9)
Six months ended September 30, 2019	16,203	(0.0)	1,365	1.5	1,371	(19.3)	1,432	39.1

	Earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended September 30, 2020	10.61	–
Six months ended September 30, 2019	114.66	–

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of September 30, 2020	54,181	49,404	89.9	4,036.54
As of March 31, 2020	54,996	50,049	89.7	4,002.13

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2020	–	15.00	–	15.00	30.00
Year ending March 31, 2021	–	15.00	–	–	–
Year ending March 31, 2021 (Forecast)	–	–	–	15.00	30.00

3. Forecast of consolidated financial results for the year ending March 31, 2021 (from April 1, 2020 to March 31, 2021)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	28,000	(11.0)	1,300	(39.9)	1,000	(53.5)	400	(18.3)	33.14

4. Notes

- (1) Changes in significant subsidiaries during the six months ended September 30, 2020
(changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2020	18,232,897 shares	As of March 31, 2020	18,232,897 shares
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Number of treasury shares at the end of the period

As of September 30, 2020	6,162,403 shares	As of March 31, 2020	5,903,371 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2020	12,226,898 shares	Six months ended September 30, 2019	12,496,613 shares
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Quarterly consolidated financial statements
Consolidated balance sheets

(Millions of yen)

	As of March 31, 2020	As of September 30, 2020
Assets		
Current assets		
Cash and deposits	24,273	21,356
Notes and accounts receivable - trade	7,053	6,569
Securities	–	4,622
Finished goods	933	899
Work in process	723	533
Raw materials and supplies	1,535	1,623
Consumption taxes receivable	691	368
Income taxes receivable	1,113	188
Other	585	526
Allowance for doubtful accounts	(11)	(12)
Total current assets	36,898	36,675
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	2,896	2,823
Machinery, equipment and vehicles, net	1,625	1,551
Tools, furniture and fixtures, net	1,225	1,292
Land	6,788	6,782
Right-of-use assets, net	704	658
Construction in progress	497	574
Total property, plant and equipment	13,737	13,682
Intangible assets		
Software	343	296
Goodwill	221	189
Other	286	228
Total intangible assets	850	714
Investments and other assets	3,509	3,108
Total non-current assets	18,098	17,505
Total assets	54,996	54,181

(Millions of yen)

	As of March 31, 2020	As of September 30, 2020
Liabilities		
Current liabilities		
Accounts payable - trade	1,374	1,146
Lease obligations	206	195
Accounts payable - other	701	723
Accrued expenses	557	513
Income taxes payable	388	369
Provision for bonuses	540	494
Provision for bonuses for directors (and other officers)	30	13
Provision for loss on sublease	–	14
Other	284	299
Total current liabilities	4,084	3,769
Non-current liabilities		
Lease obligations	490	479
Retirement benefit liability	68	73
Deferred tax liabilities	168	254
Provision for loss on sublease	–	94
Other	135	104
Total non-current liabilities	863	1,007
Total liabilities	4,947	4,777
Net assets		
Shareholders' equity		
Share capital	8,080	8,080
Capital surplus	7,563	7,563
Retained earnings	49,358	49,303
Treasury shares	(15,436)	(16,041)
Total shareholders' equity	49,565	48,905
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	(7)	355
Foreign currency translation adjustment	(210)	(534)
Remeasurements of defined benefit plans	(3)	(3)
Total accumulated other comprehensive income	(221)	(182)
Share acquisition rights	306	303
Non-controlling interests	398	377
Total net assets	50,049	49,404
Total liabilities and net assets	54,996	54,181

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Millions of yen)

	Six months ended September 30, 2019	Six months ended September 30, 2020
Net sales	16,203	14,012
Cost of sales	9,259	8,516
Gross profit	6,943	5,495
Selling, general and administrative expenses	5,577	4,792
Operating profit	1,365	703
Non-operating income		
Interest income	105	31
Dividend income	9	9
Gain on sales of scraps	32	20
Gain on sales of non-current assets	49	–
Subsidy income	–	24
Other	41	36
Total non-operating income	239	122
Non-operating expenses		
Rental expenses on non-current assets	9	6
Share of loss of entities accounted for using equity method	98	161
Foreign exchange losses	99	98
Other	26	29
Total non-operating expenses	233	295
Ordinary profit	1,371	530
Extraordinary income		
Gain on sales of non-current assets	34	2
Gain on sales of investment securities	–	151
Gain on reversal of share acquisition rights	–	2
Reversal of provision for loss on litigation	380	–
Total extraordinary income	415	157
Extraordinary losses		
Loss on sales of non-current assets	12	2
Impairment loss	1	25
Business restructuring expenses	–	67
Provision for loss on rents	–	95
Other	0	0
Total extraordinary losses	13	191
Profit before income taxes	1,772	495
Income taxes - current	433	354
Income taxes - deferred	(129)	(27)
Total income taxes	304	327
Profit	1,468	168
Profit attributable to non-controlling interests	35	38
Profit attributable to owners of parent	1,432	129

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Six months ended September 30, 2019	Six months ended September 30, 2020
Profit	1,468	168
Other comprehensive income		
Valuation difference on available-for-sale securities	33	363
Foreign currency translation adjustment	(686)	(330)
Share of other comprehensive income of entities accounted for using equity method	3	11
Total other comprehensive income	(649)	43
Comprehensive income	818	212
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	788	168
Comprehensive income attributable to non-controlling interests	30	43