

Translation

Notice: This document is an excerpt translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

Summary of Consolidated Financial Results for the Three Months Ended June 30, 2020 (Based on Japanese GAAP)

July 28, 2020

Company name: Enplas Corporation
 Stock exchange listing: Tokyo
 Stock code: 6961 URL <https://www.enplas.co.jp>
 Representative: President Daisuke Yokota
 Inquiries: Member of the Board Executive Officer Yuji Horikawa TEL 048-253-3131
 Scheduled date to file Quarterly Securities Report: August 7, 2020
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of quarterly financial results meeting: Yes (for institutional investors)

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the three months ended June 30, 2020 (from April 1, 2020 to June 30, 2020)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2020	6,947	(16.2)	377	(55.7)	313	(60.7)	(90)	–
Three months ended June 30, 2019	8,286	3.3	852	19.7	798	(13.1)	630	24.6

	Earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2020	(7.35)	–
Three months ended June 30, 2019	49.91	–

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of June 30, 2020	54,597	49,804	90.0	4,011.03
As of March 31, 2020	54,996	50,049	89.7	4,002.13

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2020	–	15.00	–	15.00	30.00
Year ending March 31, 2021	–				
Year ending March 31, 2021 (Forecast)		15.00	–	–	–

3. Notes

- (1) Changes in significant subsidiaries during the three months ended June 30, 2020
 (changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
 - Changes in accounting policies due to other reasons: No
 - Changes in accounting estimates: No
 - Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2020	18,232,897 shares	As of March 31, 2020	18,232,897 shares
---------------------	-------------------	----------------------	-------------------

Number of treasury shares at the end of the period

As of June 30, 2020	5,980,971 shares	As of March 31, 2020	5,903,371 shares
---------------------	------------------	----------------------	------------------

Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2020	12,310,126 shares	Three months ended June 30, 2019	12,629,667 shares
----------------------------------	-------------------	----------------------------------	-------------------

Quarterly consolidated financial statements
Consolidated balance sheets

(Millions of yen)

	As of March 31, 2020	As of June 30, 2020
Assets		
Current assets		
Cash and deposits	24,273	21,011
Notes and accounts receivable - trade	7,053	6,594
Securities	–	3,000
Finished goods	933	983
Work in process	723	721
Raw materials and supplies	1,535	1,633
Consumption taxes receivable	691	581
Income taxes receivable	1,113	1,231
Other	585	788
Allowance for doubtful accounts	(11)	(10)
Total current assets	36,898	36,536
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	2,896	2,856
Machinery, equipment and vehicles, net	1,625	1,542
Tools, furniture and fixtures, net	1,225	1,250
Land	6,788	6,786
Right-of-use assets	704	649
Construction in progress	497	472
Total property, plant and equipment	13,737	13,556
Intangible assets		
Software	343	318
Goodwill	221	206
Other	286	257
Total intangible assets	850	782
Investments and other assets, gross	3,509	3,722
Total non-current assets	18,098	18,061
Total assets	54,996	54,597

(Millions of yen)

	As of March 31, 2020	As of June 30, 2020
Liabilities		
Current liabilities		
Accounts payable - trade	1,374	1,085
Lease obligations	206	192
Accounts payable - other	701	624
Accrued expenses	557	541
Income taxes payable	388	458
Provision for bonuses	540	299
Provision for bonuses for directors (and other officers)	30	4
Provision for loss on sublease	–	27
Other	284	556
Total current liabilities	4,084	3,790
Non-current liabilities		
Lease obligations	490	460
Retirement benefit liability	68	73
Deferred tax liabilities	168	266
Provision for loss on sublease	–	94
Other	135	107
Total non-current liabilities	863	1,002
Total liabilities	4,947	4,792
Net assets		
Shareholders' equity		
Share capital	8,080	8,080
Capital surplus	7,563	7,563
Retained earnings	49,358	49,083
Treasury shares	(15,436)	(15,633)
Total shareholders' equity	49,565	49,093
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	(7)	359
Foreign currency translation adjustment	(210)	(305)
Remeasurements of defined benefit plans	(3)	(3)
Total accumulated other comprehensive income	(221)	49
Share acquisition rights	306	304
Non-controlling interests	398	357
Total net assets	50,049	49,804
Total liabilities and net assets	54,996	54,597

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Millions of yen)

	Three months ended June 30, 2019	Three months ended June 30, 2020
Net sales	8,286	6,947
Cost of sales	4,589	4,173
Gross profit	3,696	2,774
Selling, general and administrative expenses	2,843	2,396
Operating profit	852	377
Non-operating income		
Interest income	44	17
Dividend income	9	9
Gain on sales of scraps	17	12
Subsidy income	–	19
Other	21	15
Total non-operating income	92	75
Non-operating expenses		
Rental expenses on non-current assets	5	3
Share of loss of entities accounted for using equity method	50	79
Foreign exchange losses	82	45
Other	7	10
Total non-operating expenses	146	139
Ordinary profit	798	313
Extraordinary income		
Gain on sales of non-current assets	15	1
Gain on sales of investment securities	–	35
Gain on reversal of share acquisition rights	–	1
Total extraordinary income	15	38
Extraordinary losses		
Impairment loss	1	25
Loss on sales of non-current assets	8	0
Business restructuring expenses	–	67
Provision for loss on rents	–	96
Other	0	–
Total extraordinary losses	10	190
Profit before income taxes	803	161
Income taxes - current	246	217
Income taxes - deferred	(86)	16
Total income taxes	159	234
Profit (loss)	643	(73)
Profit attributable to non-controlling interests	13	17
Profit (loss) attributable to owners of parent	630	(90)

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Three months ended June 30, 2019	Three months ended June 30, 2020
Profit (loss)	643	(73)
Other comprehensive income		
Valuation difference on available-for-sale securities	11	366
Foreign currency translation adjustment	(662)	(93)
Share of other comprehensive income of entities accounted for using equity method	0	3
Total other comprehensive income	(651)	276
Comprehensive income	(7)	203
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(16)	180
Comprehensive income attributable to non-controlling interests	8	23