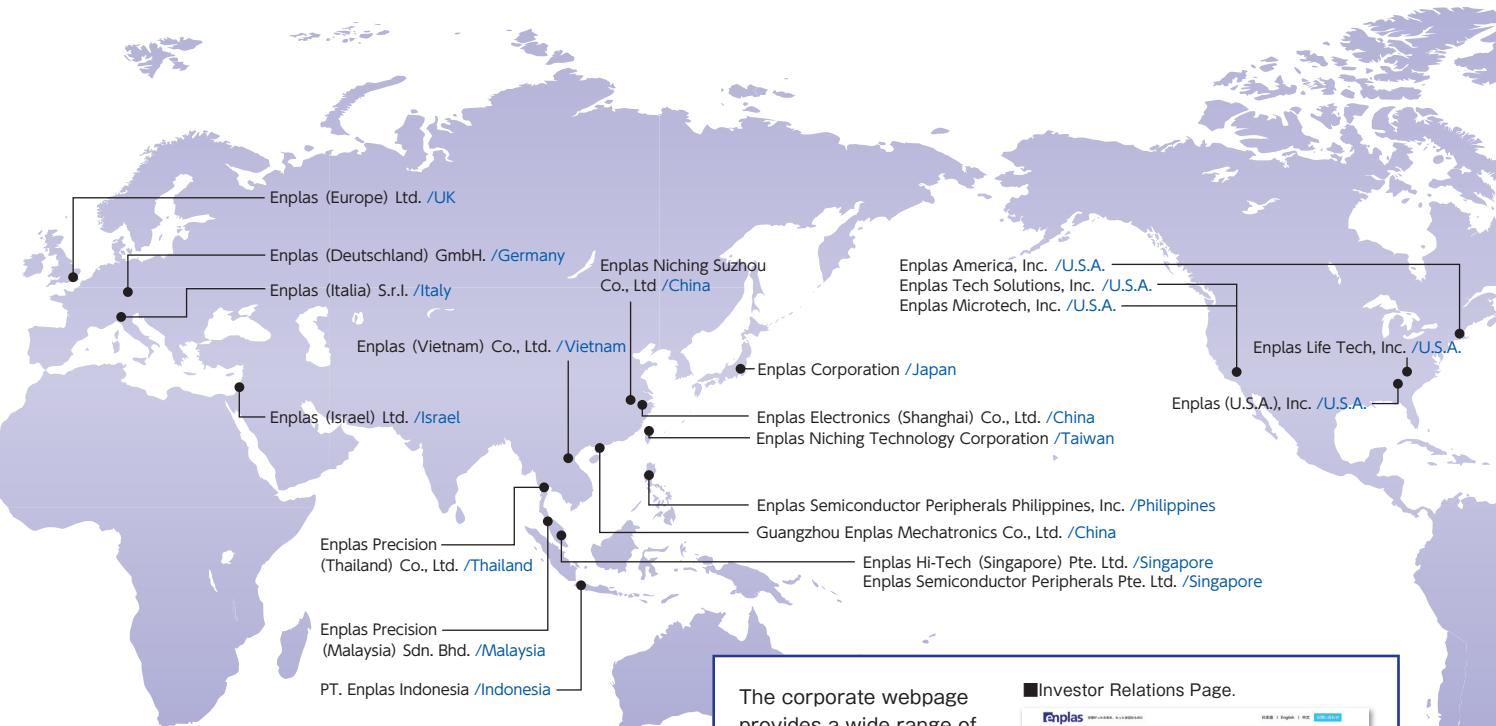


Overseas Network

Global network based on client trust and superior technology.

The “Enplas” group is in business 24 hours a day through our global network with locations in Asia, North America and Europe. Through our global network, we build partnerships based on trust with top manufacturers in various industrial arenas from planning and development stages.



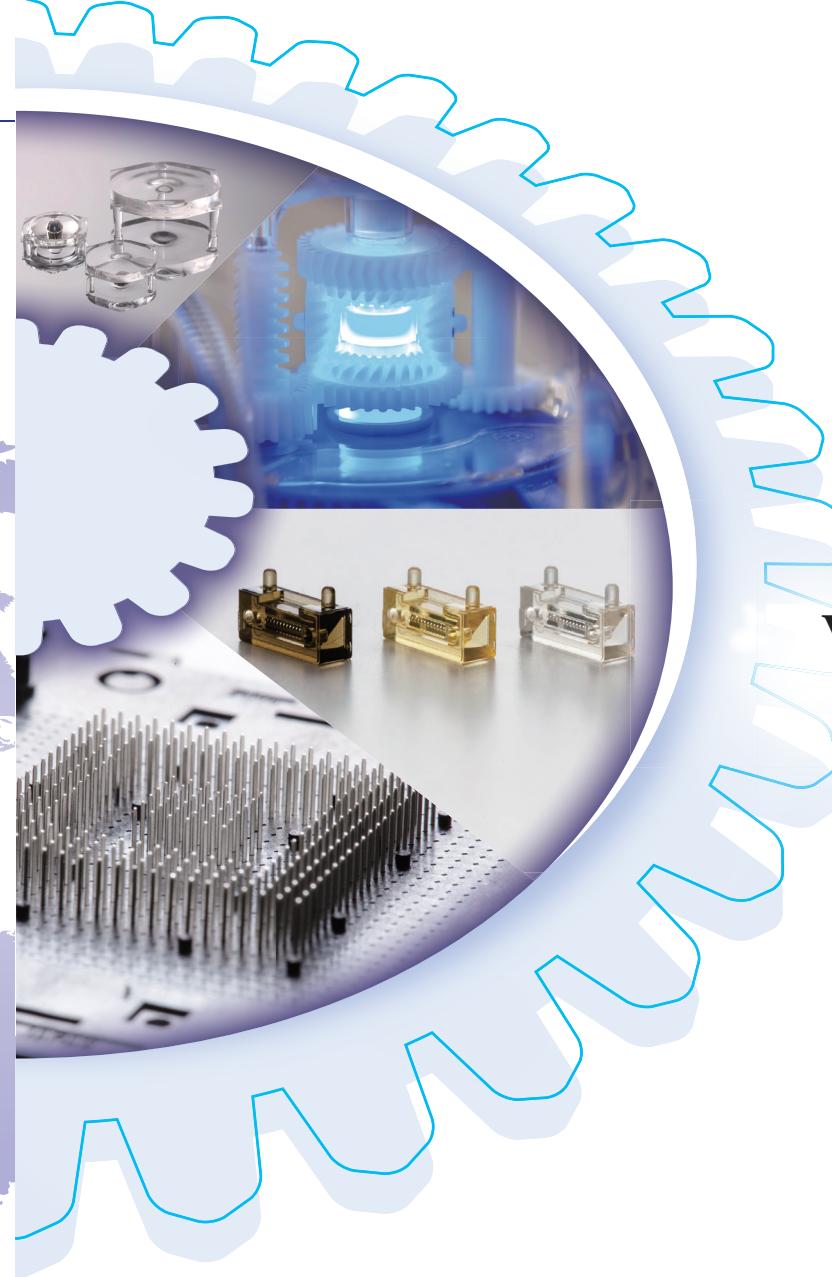
Enplas Corporation

Address: 2-30-1 Namiki, Kawaguchi City, Saitama 332-0034, Japan
 Tel: 81-48-253-3131 Fax: 81-48-255-1688
<https://www.enplas.co.jp/>



The corporate webpage provides a wide range of the latest information, including a corporate overview, business and financial information, and press releases. Please take a look at the corporate webpage.

Investor Relations Page.



Working for a Better Tomorrow

Business Report 2020
 April 1, 2019 to March 31, 2020





株式会社エンプラス

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Corporate Mission

Based on ties of trust, and keeping our solid management footing that allows us to respond to any changes with confidence, we strive to:

1. Offer products and services that satisfy our customers,
2. Nurture and maintain a high level of motivation among employees through appraisal and recognition of capabilities and achievements, and
3. Enhance the value of our business to meet the expectations of shareholders.

By fulfilling the ideals set forth in our mission statement, we are confident that our contributions to society will help build a better, more prosperous world for all.

Business Domain

Enplas will continue pursuing cutting-edge technology and offering creative value to the global market, based on advanced expertise cultivated in the field of engineering plastics.

Management Philosophy

1. We pursue greater competitive and growth capabilities by providing outstanding technology and reliable products.
2. We ensure steady corporate development by maintaining a sound financial position.
3. We aim to provide consistent quality in all our corporate activities.

Guiding Principles for Our Employees

1. We seek to challenge ourselves by setting creative goals and pursuing them enthusiastically.
2. We value a sense of gratitude and an attitude to learn from others.
3. We make a clear distinction between public and private affairs and act in a fair and direct manner.



Daisuke Yokota, President
Enplas Corporation



To Our Shareholders

We have advanced and utilized the overall technology of engineering plastics since the establishment of our company, and constantly strive for higher precision, higher functionality, and higher quality. We will contribute to the advancement of our society by providing our customers with high quality products and services that they appreciate.

We wish to extend our heartfelt condolences to those who have lost loved ones in the COVID-19 pandemic. We would also like to express our profound gratitude to healthcare workers and all those working night and day to aid those affected by the virus.

Q Can you describe business performance during the 59th term?

Total consolidated sales for this term were 31,456 million yen (up 0.6% YOY); operating income was 2,163 million yen (up 24.6% YOY) and ordinary income 2,150 million yen (up 14.5% YOY). Profit attributable to owners of parent was 489 million yen (up 47.1% YOY).

The business performance of each segment is outlined below. In the Engineering Plastics Business, although we made progress on customer development by proposing solutions that draw on strengths in high-precision, high-performance gears, customer production adjustments and other factors reduced orders for printer parts from our major customers in Japan and orders for other Engineering Plastics products. The Engineering Plastics segment includes forward-looking investment and new business development in new fields. Due to these factors, consolidated sales for this segment totaled 13,138 million yen, down 8.4% YOY. Segment operating losses were 814 million yen vs. segment operating income of 15 million yen last year.

In the Semiconductor Peripherals Business, sales of IC test sockets and burn-in sockets remained strong in North America and China due to sustained efforts to identify solutions to meet demand for increasingly complex socket

structures accompanying improved device performance in various growth markets, including markets for servers, 5G, and autonomous driving applications. Consolidated sales for this segment totaled 14,170 million yen (up 18.8% YOY). Segment operating income was 2,158 million yen (up 145.4% YOY).

Despite growth in inquiries for 5G and other next-generation high-speed telecommunications applications, changing competitive factors resulted in slow sales of optical communication lenses in the Plastic Optics Business. While fixed costs declined thanks to production system revisions and structural reforms, worsening market conditions for LCD TVs and growing competition reduced orders for LED diffusing lenses. The resulting consolidated sales for this segment totaled 4,146 million yen (down 17.4% YOY). Segment operating income was 819 million yen (down 2.6% YOY).

Q Can you give an outlook for the 60th term?

Due to the rapid spread of COVID-19, despite the removal of certain tariffs as US-China trade negotiations reached a Phase One agreement, the global economy is expected to present challenging conditions. The business environment in which we operate remains hard to project.

In light of these circumstances, an approach captured in the phrase “Build a Strong Foundation” will act as the fundamental management policy for the 60th term. Based on this policy, we will increase corporate value and maximize shareholder value by prioritizing progress under the three key themes of Customer Network, Manufacturing Capability, and Organizational Strength. We will also respond swiftly to environmental changes, including the global economic downturn in the wake of COVID-19 and intensifying global competition.

Q Can you tell us about the impact of COVID-19 on your businesses and your responses?

At this time, we maintain an adequate balance of cash and deposits. We anticipate no financial impediments to continuing business activity. At the same time, if the spread of the virus were to lead to stronger restrictions on business activities and consumer behavior, temporary plant shutdown and supply chain disruptions may affect our ability to procure materials and ship products.

To prioritize employee safety and minimize the risk of COVID-19 infection, the Group is postponing or cancelling unnecessary and non-urgent business travel, meetings, and similar activities. We have also introduced remote working for our employees. Offices and production facilities in Japan and other countries and regions will continue to respond to the pandemic in accordance with guidelines and instructions from national and local governments.

Q Can you describe the current business challenges and initiatives?

The global pandemic has raised concerns for a rapid downturn in numerous countries and regions in the automotive, printer, and TV markets in aspects related to the Group's businesses.

At the same time, use of teleworking and Internet communications is growing worldwide. Combined with the rollout and real-world implementation of 5G technologies, this is expected to boost demand for the servers needed to accommodate growth in telecommunications volumes. We believe this trend may increase business opportunities for our

Semiconductor Peripherals Business and our Plastic Optics Business that handles optical communication lenses.

In our bio-related business, an area in which we are accelerating efforts on commercialization, we manufacture chips (devices) used in genetic testing equipment. While these applications do not include PCR testing for the COVID-19 virus, we believe heightened awareness created by the pandemic may expand the genetic testing market. We will continue to focus on growing our bio-related business with a view to expanding the potential of our technologies to contribute to healthier societies.

In response to shortages at medical facilities and in other domains, we have made the decision to establish a facility dedicated to the mass production of face shields (80,000 units/month). Since May 2020, we have donated 10,000 face shields to medical institutions, extended care facilities, and other end users. Additionally, since there may be no option but to reuse masks and other protective wear in certain cases, we have developed sterilization equipment based on UVC-LED (shortwave ultraviolet) light that can be used to treat protective wear. We plan to evaluate the performance of this equipment with the appropriate agencies and other parties.

Q Do you have any specific messages you would like to send to shareholders?

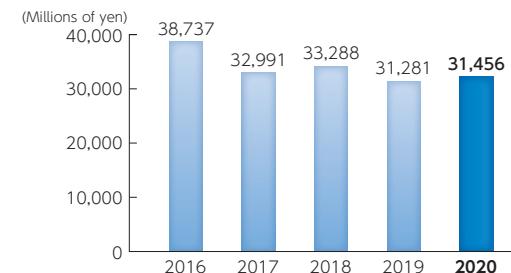
Drawing on the high-precision fine machining technologies accumulated since our founding, we've helped build a more prosperous society. We've tackled the challenge of developing high value-added products no one else can provide and the challenge of providing products and services that meet the needs of our customers.

Despite continuing global uncertainty, we will continue to draw on our technologies to develop products that contribute to society.

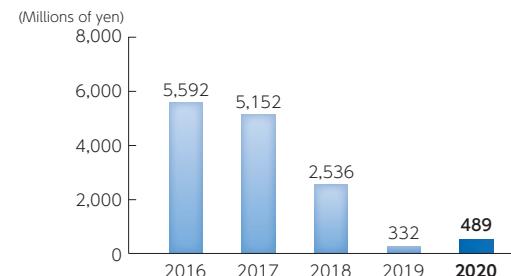
We plan to respond to shortages in medical supplies such as protective wear and masks due to COVID-19 by drawing on our technologies and mass production structures to deliver face shields to medical institutions and extended care facilities.

Moving forward, we look forward to continuing support and encouragement from all our shareholders.

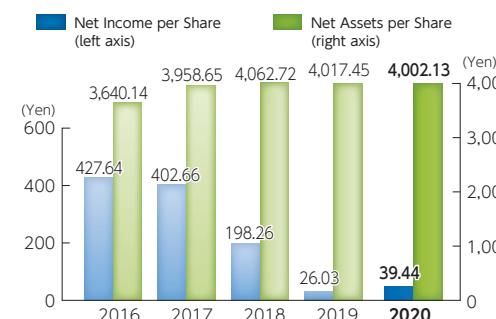
1 Consolidated Sales



3 Consolidated Profit attributable to owners of parent



Net Income per Share / Net Assets per Share



Distribution of Profits

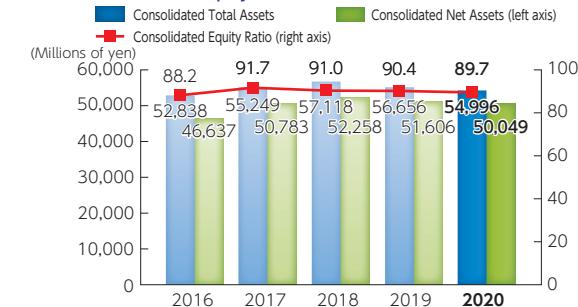
The dividend per share is 30 yen

It is our fundamental policy to distribute the fruits of our management activities to our shareholders in a clear manner. We set the annual dividends per share including the interim dividends to 30 yen based on the future earnings forecasts with stable redistribution on our mind.

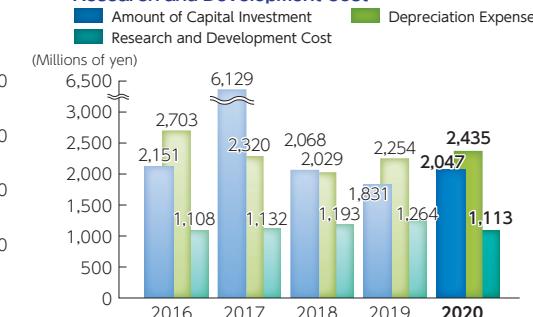
2 Consolidated Operating Income / Consolidated Ordinary Income



4 Consolidated Total Assets/Consolidated Net Assets/Consolidated Equity Ratio



Amount of Capital Investment/Depreciation Expense/Research and Development Cost



POINT 1

Consolidated sales for this term were 31,456 million yen (up 0.6% YOY).

POINT 2

Consolidated operating income was 2,163 million yen (up 24.6% YOY). Consolidated ordinary income was 2,150 million yen (up 14.5% YOY).

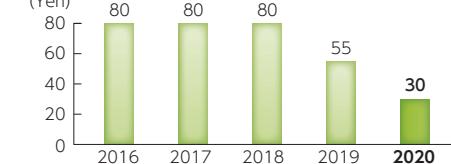
POINT 3

Consolidated profit attributable to owners of parent was 489 million yen (up 47.1% YOY).

POINT 4

Consolidated net assets were 50,049 million yen (down 3.0% YOY). The capital-to-asset ratio was 89.7% (down 0.7 percentage points YOY).

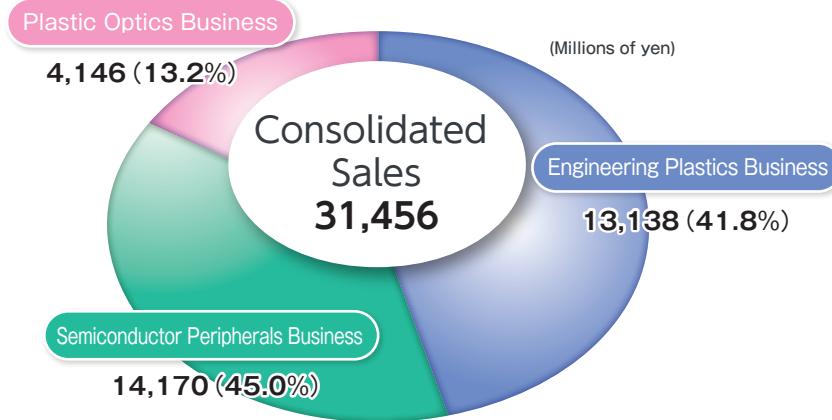
Dividends



Outline by Businesses

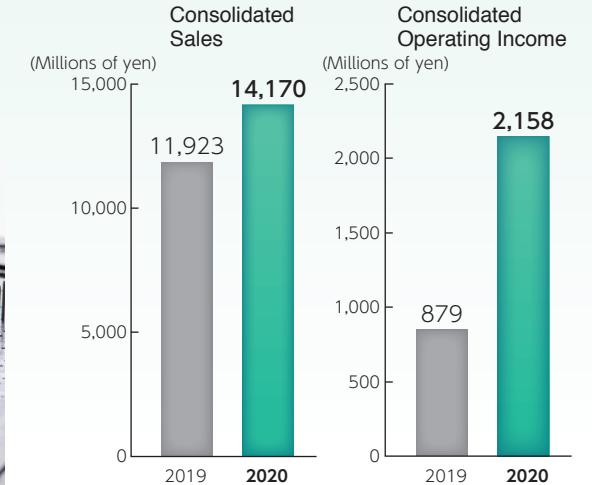
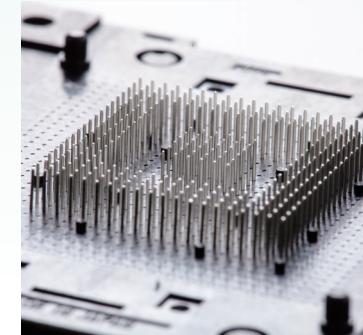
Breakdown of Sales by Business Segment The term ended March 2020 (from April 1, 2019 to March 31, 2020)

Ever since the establishment of our company, we have made steady progress in improving precision and functions in the Engineering Plastics Business, our core business. At the same time, we have responded to the changing times by developing elemental technologies ranging from mechatronics domains to digital domains and expanding our business areas to include Semiconductor Peripherals and Plastic Optics. We intend to continue broadening our activity domains to include various industrial fields worldwide.



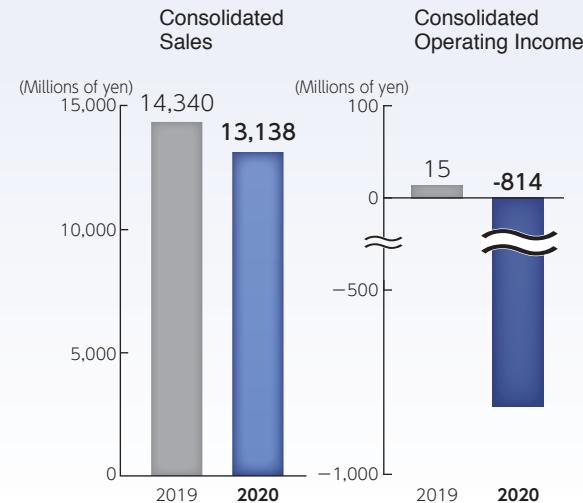
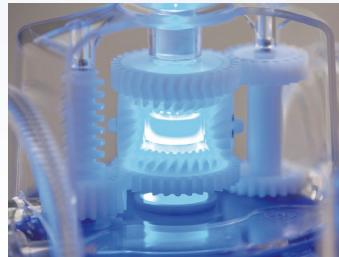
Semiconductor Peripherals Business

Due to sustained efforts to identify solutions to meet demand for increasingly complex socket structures accompanying improved device performance in various growth markets, including markets for servers, 5G, and autonomous driving applications, sales of IC test sockets and burn-in sockets remained strong in North America and China. Consolidated sales for this segment totaled 14,170 million yen, up 18.8% YOY. Segment operating income was 2,158 million yen, up 145.4% YOY.



Engineering Plastics Business

We have made progress on customer development by identifying solutions based on strengths in high-precision, high-performance gears. Nevertheless, the effects of customer production adjustments and other factors led to lower orders for printer parts from major customers in Japan and for other Engineering Plastics products. The Engineering Plastics segment includes forward-looking investment and new business development in new fields. Due to these factors, consolidated sales for this segment totaled 13,138 million yen, down 8.4% YOY. Segment operating losses were 814 million yen vs. segment operating income of 15 million yen last year.



Plastic Optics Business

Despite growth in inquiries for 5G and other next-generation high-speed telecommunications applications, changing competitive factors led to slow sales of optical communication lenses. While production system revisions and structural reforms reduced fixed costs, worsening market conditions for LCD TVs and intensifying competition reduced orders for LED diffusing lenses. The resulting consolidated sales for this segment totaled 4,146 million yen, down 17.4% YOY. Segment operating income was 819 million yen, down 2.6% YOY.



Quality Policy

Earning customer trust and appreciation by supplying superior quality products and services worldwide

1. The quality policy applies globally to all Enplas entities and activities.
2. All Enplas entities have adopted ISO9001 as the fundamental framework of their quality management system.
3. Based on the quality first policy, Enplas has made improvements across all business processes to manufacture and supply products that satisfy customers.
4. In addition to being monitored locally, quality is also monitored and supported by headquarters to maintain quality worldwide.



[Registered Organization] Enplas Corporation
[The Scope of the Registration]
1. Design, development, production and production management of precision plastic gears, plastic carburetor floats, optical elements and other injection molded engineering plastic precision products.
2. Design, development and production management of IC Sockets and Carriers.

Environment

Environmental commitment.

As the world population nears eight billion, the environmental stress to our planet is evident in terms of air and water pollution and associated climate impact. The path that Enplas must follow with respect to environmental conservation is clear.

We believe that as a global enterprise it is a necessity for Enplas to obtain the ISO 14001 certification, a global standard for Environment Management Systems. In addition to having attained ISO 14001 certification, Enplas has developed an environmental manual based on ISO 14001 guidelines and made a 'Declaration of Compliance' in each section, including those which create fewer burdens to the environment. Our approach to environmental conservation is one conducted with strict self-discipline.

Environmental Policy

Enplas is actively engaged in environmental protection related activities across all aspects of the manufacturing process.

1. We set environmental targets, built a company-wide environmental management system in order to achieve them, and continually work for improvement.
2. Through the rationalization and improvement of the business, we will reduce of the environmental burden and promote energy conservation (reduction of power usage/ CO2 emissions).
3. We will promote the reduction and recycling of waste plastic.
4. In cooperation with suppliers we will strive to reduce the environmental impact of our supply chain.
5. We will comply with all environmental regulations and environmental agreements.
6. We will strive to prevent the emission of pollution from our corporate activities.
7. As members of society, we will contribute to the protection of the environment.



[Registered Organization]
Enplas Kanuma Plant

[Scope of Registration]
Development and manufacturing of plastic / composite material based precision components.

Registration Status

	Units and physical boundaries of the organization	Classification	Description of Business
Enplas Corporation	Global Head Office	Self-Declaration	Development and manufacture of precision plastic components.
	Head Office	Self-Declaration	
	Kanuma Plant	Examination Registrations	
Domestic Group Companies	Enplas Laboratories, Inc.	Self-Declaration	
	Enplas Display Device Corporation	Self-Declaration	
	Enplas Semiconductor Peripheral Corporation	Self-Declaration	
	QMS Co., Ltd.	Self-Declaration	

Outline of the Consolidated Balance Sheet

(Unit: millions yen)

Account	End of previous term March 31, 2019	End of this term March 31, 2020
Current assets	36,818	36,898
Fixed assets	19,837	18,098
Property, plant and equipment	13,164	13,737
Intangible fixed assets	2,260	850
Investments and other assets	4,413	3,509
Total assets	56,656	54,996
Liabilities	5,049	4,947
Current liabilities	3,923	4,084
Fixed liabilities	1,125	863
Net assets	51,606	50,049
Shareholder's equity	50,516	49,565
Accumulated other comprehensive income	696	-221
Stock options	262	306
Minority interests	132	398
Total liabilities and net assets	56,656	54,996

Outline of the Consolidated Profit and Loss Statement

(Unit: millions yen)

Account	Previous term April 1, 2018 - March 31, 2019	This term April 1, 2019 - March 31, 2020
Sales	31,281	31,456
Cost of sales	18,128	18,403
Gross profit	13,153	13,052
Selling, general, and administrative expenses	11,417	10,889
Operating income	1,735	2,163
Non-operating income	575	391
Non-operating expenses	433	403
Ordinary income	1,877	2,150
Extraordinary income	468	436
Extraordinary loss	1,227	1,094
Net income before income taxes	1,119	1,492
Income taxes	740	916
Minority interests	45	85
Profit attributable to owners of parent	332	489

Outline of the Statement of the Consolidated Cash Flow

(Unit: millions yen)

Account	Previous term April 1, 2018 - March 31, 2019	This term April 1, 2019 - March 31, 2020
Cash flows from operating activities	3,945	3,354
Cash flows from investing activities	-2,411	-2,116
Cash flows from financing activities	-1,178	-1,735
Effect of exchange rate changes on cash and cash equivalents	196	-320
Balance at the end of the current term	25,081	24,263

Balance Sheet Points

Total assets were 54,996 million yen, down 1,659 million yen from the end of the previous consolidated fiscal year. Current assets grew by 80 million yen; noncurrent assets fell by 1,739 million yen. Major factors leading to these changes included a decrease of 1,409 million yen in intangible fixed assets and a decrease of 903 million yen in investments and other assets.

Net assets totaled 50,049 million yen, down 1,557 million yen from the end of the previous consolidated fiscal year. The capital-to-asset ratio was 89.7%, down 0.7 percentage points from the end of the previous consolidated fiscal year.

Income Statement Points

Total consolidated sales for this term were 31,456 million yen (up 0.6% YOY). Consolidated operating income was 2,163 million yen (up 24.6% YOY), while consolidated ordinary income was 2,150 million yen (up 14.5% YOY). Profit attributable to owners of parent was 489 million yen (up 47.1% YOY).

Consolidated Statement of Cash Flows Points

Cash and cash equivalents in this term totaled 24,263 million yen, down 817 million yen from the end of the previous consolidated fiscal year.

(As of June 25, 2020)

Corporate Profile

Corporation Name : Enplas Corporation
 Address : 2-30-1, Namiki, Kawaguchi City,
 Saitama 332-0034, Japan
 Established : February 21, 1962
 Capital : 8,080,450,000 yen

Directors and Executive Officers

President : Daisuke Yokota
 Member of the Board Executive Officer : Shigeya Fujita
 Member of the Board Executive Officer : Yuji Horikawa
 Member of the Board : Masanori Kazamaki
 Member of the Board (Audit Committee) : Toshimasa Iue
 Member of the Board (Audit Committee) : Masao Hisada
 Member of the Board (Audit Committee) : Ichiro Hasegawa
 Managing Executive Officer : Yutaka Kikuchi
 Executive Officer : Shigeo Kutsuzawa
 Executive Officer : Mikihiro Sugibuchi
 Executive Officer : Keiji Sakai
 Executive Officer : Shoji Miyasaka
 Executive Officer : Takashi Ogura
 Executive Officer : Tai Fukizawa

Memorandum for Shareholders

Fiscal year : April 1 to March 31 of the year following
 Annual general meeting of shareholders : June of each year
 Shareholder registry administrator : Tokyo Securities Transfer Agent Co., Ltd.
 Agency services are available at the head office and branches within Japan of the Mitsui-Sumitomo Trust Bank Ltd.
 Mailing address/contact information : Address inquiries to: Administrative Center, Tokyo Securities Transfer Agent Co., Ltd., 8-4 Izumi 2-chome, Suginami, Tokyo 168-8522, Japan Toll-free: **0120-49-7009**
 Record date : March 31 for voting at annual general meeting of shareholders
 Method of public notice : Electronic notification (<https://www.enplas.co.jp/>)
 If public notification by this method is not possible, the public notification will appear in the Nikkei newspaper.
 The balance sheet and the profit and loss statement are disclosed to the public in place of the mandatory financial statements via EDINET (<http://info.edinet-fsa.go.jp/>).
 Stock Listing : Tokyo Stock Exchange, Inc., First section

(As of March 31, 2020)

Stock Information

Total Number of Authorized Shares : 62,400,000
 Shares of Common Stock Issued : 18,232,897
 Number of Shareholders : 4,021

Distribution of Shares by Shareholders



Domestic Network

Global Head Office
 9F, Shin-Marunouchi Center Building, 1-6-2 Marunouchi, Chiyoda-ku, Tokyo
Headquarters
 2-30-1 Namiki, Kawaguchi City, Saitama



Tokyo
 • Global Head Office
 • Single Cell Technology Corporation



Headquarters
 Enplas Display Device Corporation



Kanuma Plant



Enplas Semiconductor
 Peripheral Corporation



QMS Co., Ltd.



Enplas Laboratories, Inc.