

Translation

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## Summary of Consolidated Financial Results for the Three Months Ended June 30, 2019 (Based on Japanese GAAP)

July 19, 2019

Company name: Enplas Corporation  
 Stock exchange listing: Tokyo  
 Stock code: 6961 URL: <https://www.enplas.co.jp>  
 Representative: President Daisuke Yokota  
 Inquiries: Member of the Board Executive Officer Yuji Horikawa TEL 03-6268-0259  
 Scheduled date to file Quarterly Securities Report: August 8, 2019  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on quarterly financial results: Yes  
 Holding of quarterly financial results meeting: Yes (for institutional investors)

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the three months ended June 30, 2019 (from April 1, 2019 to June 30, 2019)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2019	8,286	3.3	852	19.7	798	(13.1)	630	24.6
Three months ended June 30, 2018	8,019	(5.3)	712	(45.5)	919	(28.6)	505	(49.6)

	Earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2019	49.91	–
Three months ended June 30, 2018	39.53	–

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of June 30, 2019	56,662	50,743	88.8	4,043.73
As of March 31, 2019	56,656	51,606	90.4	4,017.45

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2019	–	40.00	–	15.00	55.00
Year ending March 31, 2020	–	–	–	–	–
Year ending March 31, 2020 (Forecast)	–	15.00	–	15.00	30.00

3. Forecast of consolidated financial results for the year ending March 31, 2020 (from April 1, 2019 to March 31, 2020)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2019	15,200	(6.2)	800	(40.6)	800	(52.9)	560	(45.6)	44.99
Full year	32,000	2.3	2,000	15.2	2,000	6.5	1,400	320.4	112.47

4. Notes

- (1) Changes in significant subsidiaries during the three months ended June 30, 2019  
 (changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2019	18,232,897 shares	As of March 31, 2019	18,232,897 shares
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Number of treasury shares at the end of the period

As of June 30, 2019	5,784,989 shares	As of March 31, 2019	5,485,416 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2019	12,629,667 shares	Three months ended June 30, 2018	12,795,206 shares
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**Quarterly consolidated financial statements**  
**Consolidated balance sheets**

(Millions of yen)

	As of March 31, 2019	As of June 30, 2019
Assets		
Current assets		
Cash and deposits	25,405	23,703
Notes and accounts receivable - trade	7,010	7,479
Finished goods	983	939
Work in process	572	671
Raw materials and supplies	1,425	1,440
Income taxes receivable	114	1,104
Other	1,319	1,252
Allowance for doubtful accounts	(11)	(12)
Total current assets	36,818	36,578
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	3,044	2,985
Machinery, equipment and vehicles, net	1,806	1,622
Land	6,792	6,786
Other, net	1,520	2,038
Total property, plant and equipment	13,164	13,432
Intangible assets		
Software	331	408
Goodwill	1,484	1,370
Other	445	317
Total intangible assets	2,260	2,096
Investments and other assets	4,413	4,554
Total non-current assets	19,837	20,083
Total assets	56,656	56,662

(Millions of yen)

	As of March 31, 2019	As of June 30, 2019
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	1,325	1,272
Accounts payable - other	860	767
Income taxes payable	328	293
Provision for bonuses	505	304
Provision for bonuses for directors (and other officers)	40	7
Other	862	2,006
Total current liabilities	3,923	4,651
Non-current liabilities		
Retirement benefit liability	45	48
Provision for loss on litigation	474	461
Other	605	757
Total non-current liabilities	1,125	1,267
Total liabilities	5,049	5,918
<b>Net assets</b>		
Shareholders' equity		
Share capital	8,080	8,080
Capital surplus	7,569	7,569
Retained earnings	48,997	49,684
Treasury shares	(14,130)	(15,047)
Total shareholders' equity	50,516	50,286
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	312	323
Foreign currency translation adjustment	383	(273)
Total accumulated other comprehensive income	696	49
Share acquisition rights	262	287
Non-controlling interests	132	119
Total net assets	51,606	50,743
Total liabilities and net assets	56,656	56,662

**Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)**

**Consolidated statements of income (cumulative)**

(Millions of yen)

	Three months ended June 30, 2018	Three months ended June 30, 2019
Net sales	8,019	8,286
Cost of sales	4,423	4,589
Gross profit	3,596	3,696
Selling, general and administrative expenses	2,883	2,843
Operating profit	712	852
Non-operating income		
Interest income	27	44
Dividend income	9	9
Gain on sales of scraps	5	17
Foreign exchange gains	231	–
Other	14	21
Total non-operating income	289	92
Non-operating expenses		
Rental expenses on non-current assets	6	5
Share of loss of entities accounted for using equity method	65	50
Foreign exchange losses	–	82
Other	10	7
Total non-operating expenses	82	146
Ordinary profit	919	798
Extraordinary income		
Gain on sales of non-current assets	0	15
Total extraordinary income	0	15
Extraordinary losses		
Loss on sales of non-current assets	0	8
Other	0	1
Total extraordinary losses	1	10
Profit before income taxes	918	803
Income taxes - current	333	246
Income taxes - deferred	67	(86)
Total income taxes	401	159
Profit	517	643
Profit attributable to non-controlling interests	11	13
Profit attributable to owners of parent	505	630

**Consolidated statements of comprehensive income (cumulative)**

(Millions of yen)

	Three months ended June 30, 2018	Three months ended June 30, 2019
Profit	517	643
Other comprehensive income		
Valuation difference on available-for-sale securities	(29)	11
Foreign currency translation adjustment	200	(662)
Share of other comprehensive income of entities accounted for using equity method	(3)	0
Total other comprehensive income	167	(651)
Comprehensive income	684	(7)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	674	(16)
Comprehensive income attributable to non-controlling interests	10	8