

Translation

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Summary of Consolidated Financial Results for the Six Months Ended September 30, 2018 (Based on Japanese GAAP)

October 19, 2018

Company name: Enplas Corporation
 Stock exchange listing: Tokyo
 Stock code: 6961 URL <https://www.enplas.co.jp>
 Representative: President Daisuke Yokota
 Executive Officer / General Manager Kiyotaka Hoshino
 Group Financial Office TEL 03-6268-0259
 Scheduled date to file Quarterly Securities Report: November 8, 2018
 Scheduled date to commence dividend payments: December 3, 2018
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of quarterly financial results meeting: Yes (for institutional investors)

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the six months ended September 30, 2018 (from April 1, 2018 to September 30, 2018)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | |
|-------------------------------------|-----------------|-------|------------------|--------|-----------------|--------|---|--------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| Six months ended September 30, 2018 | 16,207 | (5.5) | 1,345 | (48.9) | 1,699 | (33.2) | 1,029 | (44.9) |
| Six months ended September 30, 2017 | 17,143 | 7.8 | 2,636 | 26.5 | 2,543 | 33.5 | 1,868 | (46.9) |

| | Earnings per share | | Diluted earnings per share | |
|-------------------------------------|--------------------|--|----------------------------|--|
| | Yen | | Yen | |
| Six months ended September 30, 2018 | 80.49 | | - | |
| Six months ended September 30, 2017 | 145.98 | | - | |

(2) Consolidated financial position

| | Total assets | Net assets | Equity ratio | Net assets per share |
|--------------------------|-----------------|-----------------|--------------|----------------------|
| | Millions of yen | Millions of yen | % | Yen |
| As of September 30, 2018 | 58,335 | 53,484 | 91.1 | 4,153.99 |
| As of March 31, 2018 | 57,118 | 52,258 | 91.0 | 4,062.72 |

2. Cash dividends

| | Annual dividends per share | | | | |
|---------------------------------------|----------------------------|-----------------|-----------------|-----------------|-------|
| | 1st quarter-end | 2nd quarter-end | 3rd quarter-end | Fiscal year-end | Total |
| | Yen | | | | |
| Year ended March 31, 2018 | - | 40.00 | - | 40.00 | 80.00 |
| Year ending March 31, 2019 | - | 40.00 | - | - | - |
| Year ending March 31, 2019 (Forecast) | - | - | - | 40.00 | 80.00 |

3. Forecast of consolidated financial results for the year ending March 31, 2019 (from April 1, 2018 to March 31, 2019)

Percentages indicate year-on-year changes

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | | Earnings per share |
|-----------|-----------------|-----|------------------|--------|-----------------|--------|---|-------|--------------------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | Yen |
| Full year | 34,000 | 2.1 | 3,300 | (24.5) | 3,300 | (14.2) | 2,300 | (9.3) | 179.76 |

4. Notes

- (1) Changes in significant subsidiaries during the six months ended September 30, 2018
(changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
 - Changes in accounting policies due to other reasons: No
 - Changes in accounting estimates: No
 - Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

| | | | |
|--------------------------|-------------------|----------------------|-------------------|
| As of September 30, 2018 | 18,232,897 shares | As of March 31, 2018 | 18,232,897 shares |
|--------------------------|-------------------|----------------------|-------------------|

Number of treasury shares at the end of the period

| | | | |
|--------------------------|------------------|----------------------|------------------|
| As of September 30, 2018 | 5,437,795 shares | As of March 31, 2018 | 5,437,665 shares |
|--------------------------|------------------|----------------------|------------------|

Average number of shares during the period (cumulative from the beginning of the fiscal year)

| | | | |
|-------------------------------------|-------------------|-------------------------------------|-------------------|
| Six months ended September 30, 2018 | 12,795,183 shares | Six months ended September 30, 2017 | 12,796,908 shares |
|-------------------------------------|-------------------|-------------------------------------|-------------------|

Quarterly consolidated financial statements
Consolidated balance sheets

(Millions of yen)

| | As of March 31, 2018 | As of September 30, 2018 |
|--|----------------------|--------------------------|
| Assets | | |
| Current assets | | |
| Cash and deposits | 24,798 | 25,270 |
| Notes and accounts receivable - trade | 6,835 | 7,359 |
| Securities | 200 | 200 |
| Finished goods | 915 | 953 |
| Work in process | 548 | 648 |
| Raw materials and supplies | 1,510 | 1,508 |
| Other | 1,672 | 917 |
| Allowance for doubtful accounts | (10) | (10) |
| Total current assets | 36,470 | 36,848 |
| Non-current assets | | |
| Property, plant and equipment | | |
| Buildings and structures, net | 3,191 | 3,156 |
| Machinery, equipment and vehicles, net | 2,001 | 1,921 |
| Land | 6,783 | 6,798 |
| Other, net | 1,363 | 1,537 |
| Total property, plant and equipment | 13,339 | 13,413 |
| Intangible assets | | |
| Software | 367 | 402 |
| Goodwill | 1,919 | 1,689 |
| Other | 457 | 329 |
| Total intangible assets | 2,744 | 2,421 |
| Investments and other assets | 4,564 | 5,651 |
| Total non-current assets | 20,647 | 21,486 |
| Total assets | 57,118 | 58,335 |

(Millions of yen)

| | As of March 31, 2018 | As of September 30, 2018 |
|---|----------------------|--------------------------|
| Liabilities | | |
| Current liabilities | | |
| Accounts payable - trade | 1,271 | 1,181 |
| Accounts payable - other | 936 | 676 |
| Income taxes payable | 406 | 515 |
| Provision for bonuses | 554 | 561 |
| Provision for directors' bonuses | 51 | 28 |
| Other | 798 | 828 |
| Total current liabilities | 4,018 | 3,792 |
| Non-current liabilities | | |
| Net defined benefit liability | 32 | 42 |
| Provision for directors' retirement benefits | 15 | – |
| Provision for loss on litigation | 469 | 484 |
| Other | 323 | 532 |
| Total non-current liabilities | 841 | 1,058 |
| Total liabilities | 4,860 | 4,850 |
| Net assets | | |
| Shareholders' equity | | |
| Capital stock | 8,080 | 8,080 |
| Capital surplus | 7,569 | 7,569 |
| Retained earnings | 49,736 | 50,206 |
| Treasury shares | (13,997) | (13,997) |
| Total shareholders' equity | 51,389 | 51,858 |
| Accumulated other comprehensive income | | |
| Valuation difference on available-for-sale securities | 447 | 479 |
| Foreign currency translation adjustment | 146 | 812 |
| Total accumulated other comprehensive income | 594 | 1,292 |
| Share acquisition rights | 165 | 218 |
| Non-controlling interests | 109 | 115 |
| Total net assets | 52,258 | 53,484 |
| Total liabilities and net assets | 57,118 | 58,335 |

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Millions of yen)

| | Six months ended September 30, 2017 | Six months ended September 30, 2018 |
|---|--|--|
| Net sales | 17,143 | 16,207 |
| Cost of sales | 9,016 | 9,098 |
| Gross profit | 8,127 | 7,108 |
| Selling, general and administrative expenses | 5,490 | 5,762 |
| Operating profit | 2,636 | 1,345 |
| Non-operating income | | |
| Interest income | 24 | 70 |
| Dividend income | 10 | 9 |
| Gain on sales of scraps | 27 | 11 |
| Foreign exchange gains | – | 389 |
| Other | 40 | 30 |
| Total non-operating income | 102 | 510 |
| Non-operating expenses | | |
| Rent expenses on non-current assets | 8 | 11 |
| Share of loss of entities accounted for using equity method | 117 | 140 |
| Foreign exchange losses | 63 | – |
| Other | 6 | 4 |
| Total non-operating expenses | 195 | 157 |
| Ordinary profit | 2,543 | 1,699 |
| Extraordinary income | | |
| Gain on sales of non-current assets | 3 | 5 |
| Total extraordinary income | 3 | 5 |
| Extraordinary losses | | |
| Loss on sales of non-current assets | 4 | 0 |
| Provision for loss on litigation | 17 | 1 |
| Impairment loss | – | 71 |
| Total extraordinary losses | 22 | 73 |
| Profit before income taxes | 2,524 | 1,631 |
| Income taxes - current | 587 | 696 |
| Income taxes - deferred | 51 | (119) |
| Total income taxes | 638 | 577 |
| Profit | 1,886 | 1,054 |
| Profit attributable to non-controlling interests | 18 | 24 |
| Profit attributable to owners of parent | 1,868 | 1,029 |

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

| | Six months ended September 30, 2017 | Six months ended September 30, 2018 |
|--|--|--|
| Profit | 1,886 | 1,054 |
| Other comprehensive income | | |
| Valuation difference on available-for-sale securities | 71 | 32 |
| Foreign currency translation adjustment | 256 | 674 |
| Remeasurements of defined benefit plans, net of tax | (20) | – |
| Share of other comprehensive income of entities accounted for using equity method | 1 | (5) |
| Total other comprehensive income | 308 | 701 |
| Comprehensive income | 2,195 | 1,755 |
| Comprehensive income attributable to | | |
| Comprehensive income attributable to owners of parent | 2,176 | 1,728 |
| Comprehensive income attributable to non-controlling interests | 18 | 27 |