

Translation

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Summary of Consolidated Financial Results for the Three Months Ended June 30, 2018 (Based on Japanese GAAP)

July 20, 2018

Company name: Enplas Corporation
 Stock exchange listing: Tokyo
 Stock code: 6961 URL <http://www.enplas.com>
 Representative: President Daisuke Yokota
 Executive Officer / General Manager Kiyotaka Hoshino
 Group Financial Office TEL 03-6268-0259
 Scheduled date to file Quarterly Securities Report: August 7, 2018
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of quarterly financial results meeting: Yes (for institutional investors)

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the three months ended June 30, 2018 (from April 1, 2018 to June 30, 2018)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2018	8,019	(5.3)	712	(45.5)	919	(28.6)	505	(49.6)
Three months ended June 30, 2017	8,464	11.0	1,307	35.5	1,288	57.6	1,003	34.4

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Three months ended June 30, 2018	39.53		–	
Three months ended June 30, 2017	78.38		–	

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of June 30, 2018	57,387	52,388	90.8	4,071.65
As of March 31, 2018	57,118	52,258	91.0	4,062.72

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen				
Year ended March 31, 2018	–	40.00	–	40.00	80.00
Year ending March 31, 2019	–	–	–	–	–
Year ending March 31, 2019 (Forecast)	–	40.00	–	40.00	80.00

3. Forecast of consolidated financial results for the year ending March 31, 2019 (from April 1, 2018 to March 31, 2019)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2018	16,700	(2.6)	1,500	(43.1)	1,500	(41.0)	1,000	(46.5)	78.15
Full year	34,000	2.1	3,300	(24.5)	3,300	(14.2)	2,300	(9.3)	179.75

4. Notes

- (1) Changes in significant subsidiaries during the three months ended June 30, 2018
 (changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2018	18,232,897 shares	As of March 31, 2018	18,232,897 shares
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Number of treasury shares at the end of the period

As of June 30, 2018	5,437,720 shares	As of March 31, 2018	5,437,665 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2018	12,795,206 shares	Three months ended June 30, 2017	12,796,932 shares
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Quarterly consolidated financial statements
Consolidated balance sheets

(Millions of yen)

	As of March 31, 2018	As of June 30, 2018
Assets		
Current assets		
Cash and deposits	24,798	24,415
Notes and accounts receivable - trade	6,835	7,054
Securities	200	200
Finished goods	915	927
Work in process	548	764
Raw materials and supplies	1,510	1,608
Income taxes receivable	280	302
Other	1,391	917
Allowance for doubtful accounts	(10)	(10)
Total current assets	36,470	36,180
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	3,191	3,174
Machinery, equipment and vehicles, net	2,001	1,906
Land	6,783	6,791
Other, net	1,363	1,519
Total property, plant and equipment	13,339	13,392
Intangible assets		
Software	367	342
Goodwill	1,919	1,725
Other	457	414
Total intangible assets	2,744	2,482
Investments and other assets, gross	4,564	5,331
Total non-current assets	20,647	21,206
Total assets	57,118	57,387

(Millions of yen)

	As of March 31, 2018	As of June 30, 2018
Liabilities		
Current liabilities		
Accounts payable - trade	1,271	1,321
Accounts payable - other	936	772
Income taxes payable	406	384
Provision for bonuses	554	321
Provision for directors' bonuses	51	14
Other	798	1,002
Total current liabilities	4,018	3,816
Non-current liabilities		
Net defined benefit liability	32	36
Provision for directors' retirement benefits	15	–
Provision for loss on litigation	469	488
Other	323	657
Total non-current liabilities	841	1,182
Total liabilities	4,860	4,998
Net assets		
Shareholders' equity		
Capital stock	8,080	8,080
Capital surplus	7,569	7,569
Retained earnings	49,736	49,681
Treasury shares	(13,997)	(13,997)
Total shareholders' equity	51,389	51,334
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	447	418
Foreign currency translation adjustment	146	344
Total accumulated other comprehensive income	594	763
Share acquisition rights	165	192
Non-controlling interests	109	98
Total net assets	52,258	52,388
Total liabilities and net assets	57,118	57,387

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Millions of yen)

	Three months ended June 30, 2017	Three months ended June 30, 2018
Net sales	8,464	8,019
Cost of sales	4,332	4,423
Gross profit	4,132	3,596
Selling, general and administrative expenses	2,825	2,883
Operating profit	1,307	712
Non-operating income		
Interest income	12	27
Dividend income	9	9
Gain on sales of scraps	12	5
Foreign exchange gains	–	231
Other	24	14
Total non-operating income	58	289
Non-operating expenses		
Rent expenses on non-current assets	4	6
Share of loss of entities accounted for using equity method	44	65
Foreign exchange losses	25	–
Other	4	10
Total non-operating expenses	77	82
Ordinary profit	1,288	919
Extraordinary income		
Gain on sales of non-current assets	1	0
Total extraordinary income	1	0
Extraordinary losses		
Loss on sales of non-current assets	1	0
Provision for loss on litigation	–	0
Total extraordinary losses	1	1
Profit before income taxes	1,287	918
Income taxes - current	225	333
Income taxes - deferred	49	67
Total income taxes	275	401
Profit	1,012	517
Profit attributable to non-controlling interests	9	11
Profit attributable to owners of parent	1,003	505

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Three months ended June 30, 2017	Three months ended June 30, 2018
Profit	1,012	517
Other comprehensive income		
Valuation difference on available-for-sale securities	32	(29)
Foreign currency translation adjustment	26	200
Remeasurements of defined benefit plans, net of tax	(10)	–
Share of other comprehensive income of entities accounted for using equity method	(2)	(3)
Total other comprehensive income	45	167
Comprehensive income	1,058	684
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,050	674
Comprehensive income attributable to non-controlling interests	7	10