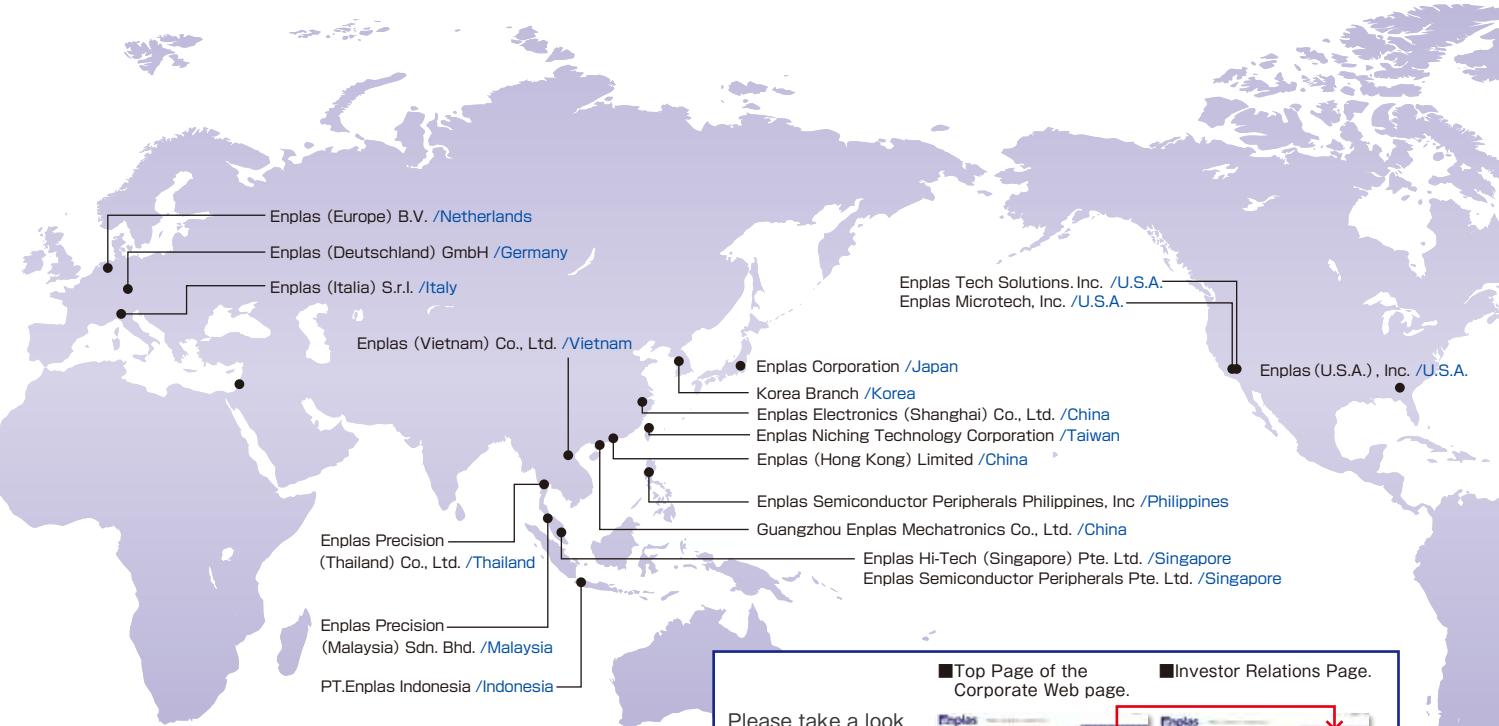


## Overseas Network

Global network based on client trust and superior technology.

The "Enplas" group is in business 24 hours a day through our global network with locations in Asia, North America and Europe. Through our global network, we build partnerships based on trust with top manufacturers in various industrial arenas from planning and development stages.



## Enplas Corporation

Address: 2-30-1 Namiki, Kawaguchi City, Saitama 332-0034, Japan  
 Tel: 81-48-253-3131 Fax: 81-48-255-1688  
<http://www.enplas.com>



■ Top Page of the Corporate Web page. ■ Investor Relations Page.

Please take a look at the corporate web page which discloses the latest information including the corporate overview, financial information, business operations, and press releases.

▶ [enplas.co.jp/english/](http://enplas.co.jp/english/) ▶ [enplas.co.jp/english/ir/](http://enplas.co.jp/english/ir/)



Working for a Better Tomorrow

Business Report 2015  
 April 1, 2014 to March 31, 2015





**Corporate Mission**

Based on ties of trust, and keeping our solid management footing that allows us to respond to any changes with confidence, we strive to:

1. Offer products and services that satisfy our customers,
2. Nurture and maintain a high level of motivation among employees through appraisal and recognition of capabilities and achievements, and
3. Enhance the value of our business to meet the expectations of shareholders.

By fulfilling the ideals set forth in our mission statement, we are confident that our contributions to society will help build a better, more prosperous world for all.

**Business Domain**

Enplas will continue pursuing cutting-edge technology and offering creative value to the global market, based on advanced expertise cultivated in the field of engineering plastics.

**Management Philosophy**

1. We pursue greater competitive and growth capabilities by providing outstanding technology and reliable products.
2. We ensure steady corporate development by maintaining a sound financial position.
3. We aim to provide consistent quality in all our corporate activities.

**Guiding Principles for Our Employees**

1. We seek to challenge ourselves by setting creative goals and pursuing them enthusiastically.
2. We value a sense of gratitude and an attitude to learn from others.
3. We make a clear distinction between public and private affairs and act in a fair and direct manner.

**Contents**

- 01. Corporate Philosophy
- 02. To Our Shareholders
- 04. Consolidated Performance
- 05. Outline by Businesses
- 07. Special Report:  
Enplas: Facilitating transmission
- 08. Consolidated Financial Outline
- 09. Corporate Profile / Stock Information
- 10. Global Network Domestic Network
- Appendix. Global Network Overseas Network

**To Our Shareholders**

We have advanced and utilized the overall technology of engineering plastics since the establishment of our company, and constantly strive for higher precision, higher functionality, and higher quality. We will contribute to the advancement of our society by providing our customers with high quality products and services that they appreciate.



President, Daisuke Yokota

**Q** Please describe management performance for the 54th term.

In our core Engineering Plastics Business, results for printer parts, one of our main product lines, remained largely unchanged amid intensifying global competition. Sales of automobile parts were strong, thanks to the effects of growing auto sales, particularly in North America. In semiconductor peripherals, both sales and operating income grew from last year due to the strong performance of the overall global semiconductor market; growth in sales to key customers, backed by strong sales, particularly for smartphone and tablet applications; and lower costs due to expanded purchasing from overseas and the effects of the weakening yen. In the plastic optics business, sales of light diffusing lenses, our main product, remained at a plateau: Sales growth was slow in emerging markets, despite progress in the adoption of cost-effective direct LED backlighting for LCD TVs. Orders increased for optical devices for optical communications, thanks to a strong server market backed by increasing demand for smartphones, particularly in emerging markets. While consolidated sales for this term exceeded the previous year's figure, profits fell

year-on-year for this term.

**Q** Enplas pursued overseas growth during the 54th term. Can you elaborate on the specific strategies used by Enplas?

During the fiscal year, we enhanced the infrastructure we need to expand globally. This involved strengthening our corporate governance structure as well as our business structure through investing aggressively in R&D, our state-of-the-art facilities, and our human resources.

With respect to corporate governance issues, we welcomed two new outside Directors to strengthen the oversight capabilities of the Board of Directors and enhance our corporate governance structure. We took proactive steps to provide returns to shareholders through the continuing purchase of treasury stock. With respect to our business structure, we established Enplas (Israel) Ltd. in Haifa, Israel, to enhance technical marketing functions. We also launched full-scale operations of two European facilities in the semiconductor peripherals business: Enplas (Deutschland) GmbH in Germany and Enplas (Italia) S.r.l. in Italy. In the engineering plastics business, we opened a sales office in

Bangkok to strengthen marketing activities in Southeast Asia. In the plastic optics business, we opened a Shenzhen Branch to enhance business activities in China. Additionally, we've undertaken market research and basic technology research as part of our focus on biotechnology as a new market. In November 2014, we entered into a capital and business alliance with DNA Chip Research Inc., which owns unique technologies in the life sciences, particularly in the area of contracted DNA testing. In December 2014, we completed payment for new shares and stock options through a third-party allocation of shares. Based on this capital and business alliance, we plan to leverage the biochemical expertise and industry network of DNA Chip Research to accelerate the development of our biosciences businesses.

## Q Please tell us about the steps taken this term (55th term).

In light of major concerns that our earnings are overly concentrated in a single line of business, the Enplas Group is making progress on efforts in the following areas: (i) building broader business foundations; (ii) accelerating technological advances; and (iii) enhancing our capability to serve customers around the world. Specific efforts in each business to realize sustainable growth include pushing ahead with business structural reforms and delivering products that offer high added value by proposing solutions and functional value in our core business of engineering plastics; enhancing the structure we draw on to provide customer support in the semiconductor peripherals business through joint efforts with our sales subsidiaries around the world, centered on the Singapore headquarters; and in the plastic optics business, pursuing various proactive measures, including developing high-performance LED diffusing lenses and expanding sales in emerging markets.

## Q Tell us about the redistribution of profits.

We make our decisions on dividends based on a certain fundamental policy: to maintain a strong financial structure through sound and stable management while returning the results of business activities to shareholders in concrete financial form after accounting for forecasts of business performance for the current and future fiscal periods, based on a philosophy of paying stable dividends.

We also regard return on equity (ROE) and earnings per share (EPS) as important indicators of performance. We're currently acquiring treasury stock to maintain and improve these indicators. Our goal is to direct retained earnings energetically toward areas that include investments in production equipment, R&D, and information technologies, as well as funding for mergers and acquisitions to create new businesses. These efforts are based on a medium- to long-term perspective that reflects prospects for future business development and fundamental management policies. We believe this approach will allow us to provide returns to shareholders through future profitability growth.

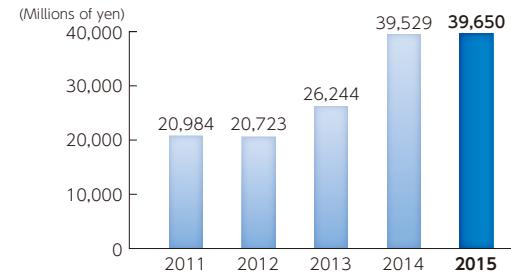
During this term, we paid interim dividends of 40 yen per share and year-end dividends of 40 yen per share. Total dividends paid over this fiscal year were 80 yen per share.

## Q Please give us a final thought.

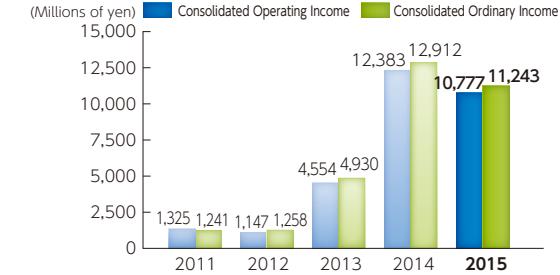
We intend to tackle the challenge of contributing to society by using our high-precision micromachining technologies to develop high added value products only we can make and by providing products and services our customers will appreciate. We strive ceaselessly to become an innovative company that introduces new creative value to the world through the pursuit of ever more advanced technologies.

Moving forward, we look forward to the continuing support and encouragement from all of our shareholders.

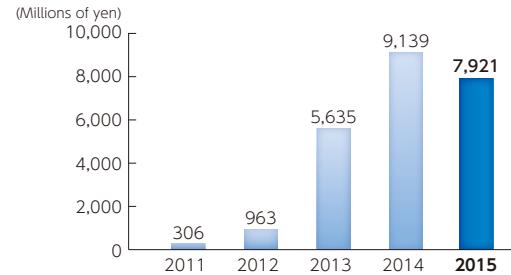
## 1 Consolidated Sales



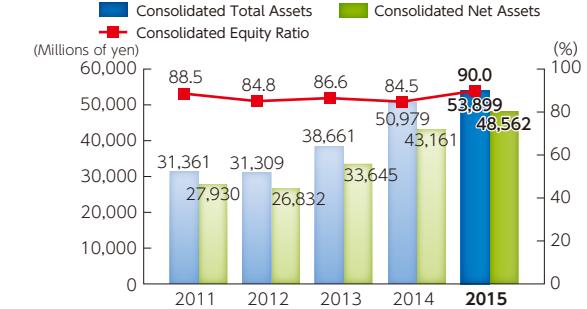
## 2 Consolidated Operating Income / Consolidated Ordinary Income



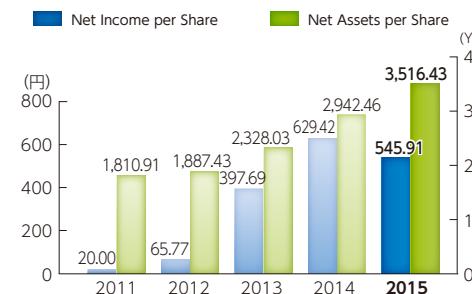
## 3 Consolidated Net Income



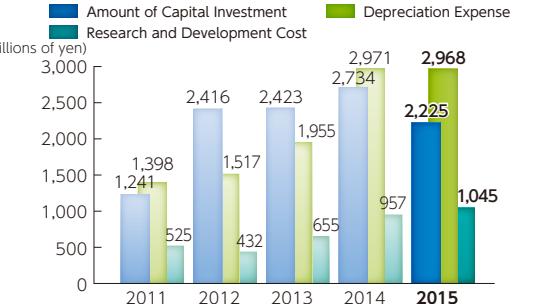
## 4 Consolidated Total Assets/Consolidated Net Assets/Consolidated Equity Ratio



## Net Income per Share / Net Assets per Share



## Amount of Capital Investment/Depreciation Expense/Research and Development Cost

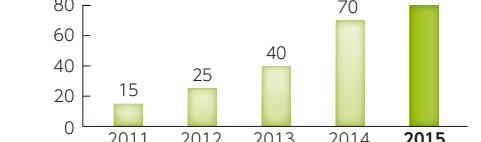


## Distribution of Profits

The dividend per share is 80 yen

It is our fundamental policy to distribute the fruits of our management activities to our shareholders in a clear manner. We set the annual dividends per share including the interim dividends to 80 yen based on the future earnings forecasts with stable redistribution on our mind.

## Dividends



### Point 1

Consolidated sales for this term were ¥39,650 million (an increase of 0.3% compared to the previous year).

### Point 2

Consolidated operating income was ¥10,777 million (a decrease of 13.0% compared to the previous year), and the consolidated ordinary income was ¥11,243 million (a decrease of 12.9% compared to the previous year).

### Point 3

Consolidated net income was ¥7,921 million (a decrease of 13.3% compared to the previous year).

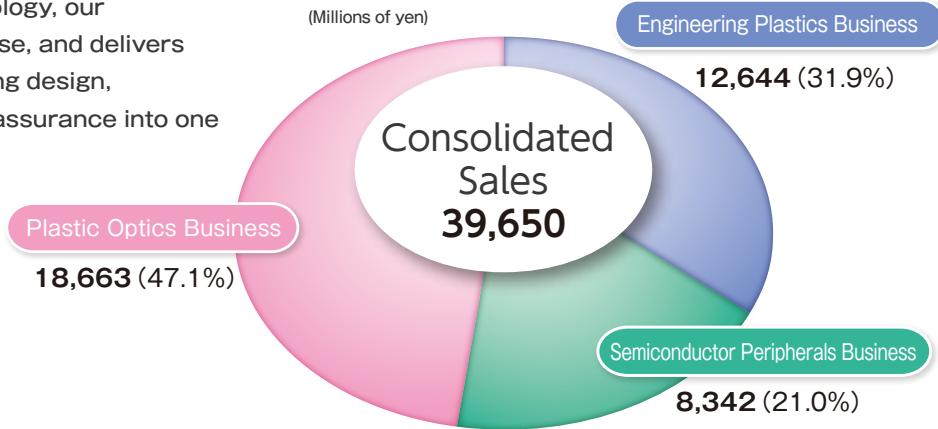
### Point 4

Consolidated net assets were ¥48,562 million (an increase of 12.5% compared to the previous year), and the capital-to-asset ratio was 90.0% (an increase of 5.5 percentage points compared to the previous year).

# Outline by Businesses

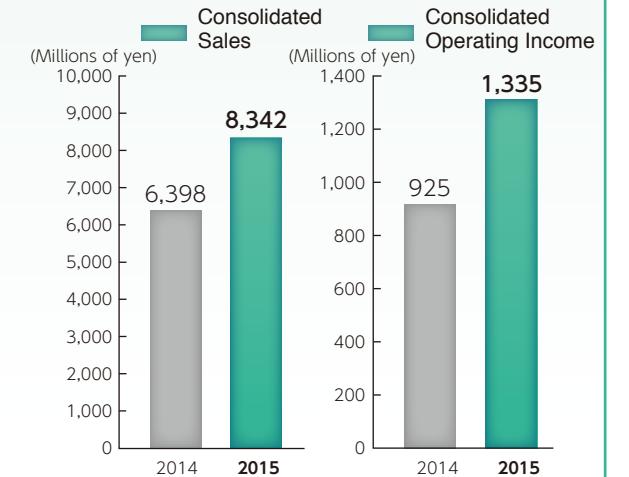
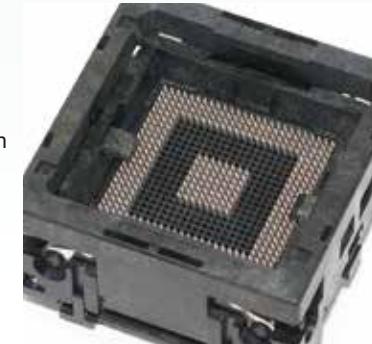
## Breakdown of Sales by Business Segment The term ended March 2015 (from April 1, 2014 to March 31, 2015)

Each of our businesses merges cutting-edge optics and electronics technologies into the engineering plastics technology, our fundamental technology base, and delivers reliable quality by integrating design, manufacturing and quality assurance into one system.



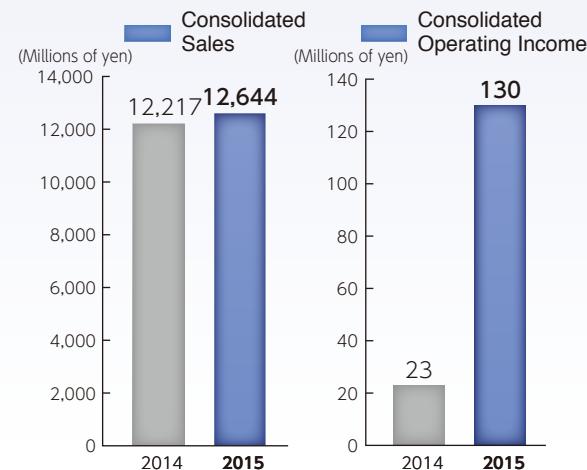
## Semiconductor Peripherals Business

The global semiconductor peripherals market was strong, with growth in sales to key customers backed by strong sales for smartphone and tablet applications. Combined with other factors, including lower raw material costs due to expanded purchasing from overseas and the effects of yen devaluation, this resulted in consolidated sales for this term of 8,342 million yen (up 30.4% YOY) and segment operating income of 1,335 million yen (up 44.3% YOY).



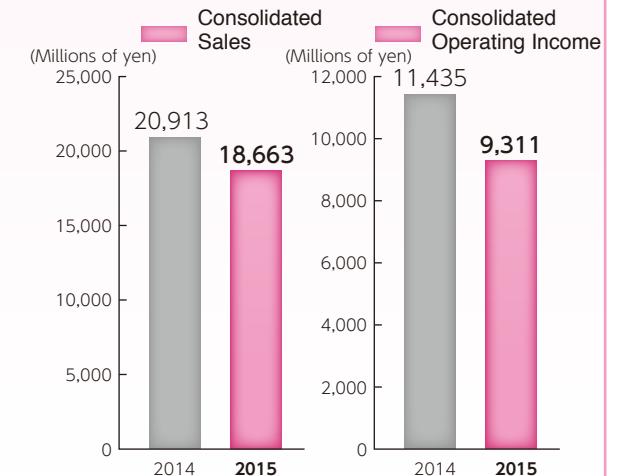
## Engineering Plastics Business

While sales of printer parts (our key product line) remained largely unchanged amid intensifying global competition, growing auto sales, particularly in North America, led to strong sales of automotive parts. Consolidated sales for this term were 12,644 million yen (up 3.5% YOY). Segment operating income was 130 million yen (up 464.6% YOY).



## Plastic Optics Business

Despite continuing progress in the adoption of cost-effective direct-backlit LED diffusing lenses (one of our core products) for LED-backlit LCD TVs, sales remained at a standstill due to slowing growth in emerging markets. The strength of the server market, backed by growing demand for smartphones centered on emerging markets, boosted orders for optical communication lenses. Consolidated sales for this term were 18,663 million yen (down 10.8% YOY). Segment operating income was 9,311 million yen (down 18.6% YOY).



# Enplas: Facilitating transmission

Enplas products incorporate functions designed to provide efficient, waste-free power transmission, including mechanical power, electricity, and light sources. Most people rarely encounter our products directly; we deliver products and services that satisfy customers around the world through the pursuit of state-of-the-art technologies to enrich lives.

## Overview of Enplas businesses

### Transmitting Power



Engineering Plastics Business

Printer gears  
Two-axle parts  
Four-axle parts



Biochips\*

\* The term *biochip* generally refers to a chip used for rapid research and analysis of large volumes of biological materials, including DNA, proteins, and cells. Biochips are made by subjecting substrate surfaces of materials like silicon, glass, and resin to chemical treatment or micromachining. Examples include DNA chips and microfluidic chips.

### Transmitting Light



Plastic Optics Business

Optical communication lenses



Lenses for LCD TVs  
Lenses for lighting

### Engineering Plastics

### Optics

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### Engineering Plastics

(As of June 26, 2015)

(As of March 31, 2015)

## Corporate Profile

Corporation Name : Enplas Corporation  
 Address : 2-30-1, Namiki, Kawaguchi City, Saitama 332-0034, Japan  
 Established : February 21, 1962  
 Capital : 8,080,450,000 yen

## Directors and Executive Officers

President : Daisuke Yokota  
 Member of the Board  
 Senior Managing Executive Officer : Takashi Sakai  
 Member of the Board (Audit Committee) : Yoong Yoon Liong  
 Member of the Board (Audit Committee) : Masanori Kazamaki  
 Member of the Board (Audit Committee) : Ichiro Hasegawa  
 Managing Director, Executive Officer : Yutaka Kikuchi  
 Executive Officer : Shigeo Kutsuzawa  
 Executive Officer : Kiyotaka Hoshino  
 Executive Officer : Genichi Kimiduka  
 Executive Officer : Shoji Miyasaka  
 Executive Officer : Shigeya Fujita

On June 26, 2015, the 54th annual general meeting of shareholders approved the Company's transition from a company with a board of auditors to one with an audit committee. This move is intended to strengthen audit and supervisory functions and to enhance corporate governance.

## Memorandum for Shareholders

Fiscal year : April 1 to March 31 of the year following  
 Annual general meeting of shareholders : June of each year  
 Shareholder registry administrator : Tokyo Securities Transfer Agent Co., Ltd.  
 Agency services are available at the head office and branches within Japan of the Mitsui-Sumitomo Trust Bank Ltd.  
 Mailing address/contact information : Address inquiries to: Administrative Center, Tokyo Securities Transfer Agent Co., Ltd., 8-4 Izumi 2-chome, Suginami, Tokyo 168-8522, Japan Toll-free: **0120-49-7009**  
 Record date : March 31 for voting at annual general meeting of shareholders  
 Method of public notice : Electronic notification (<http://www.enplas.com>)  
 If public notification by this method is not possible, the public notification will appear in the Nikkei newspaper.  
 The balance sheet and the profit and loss statement are disclosed to the public in place of the mandatory financial statements via EDINET (<http://info.edinet-fsa.go.jp/>).  
 Stock Listing : Tokyo Stock Exchange, Inc., First section

## Stock Information

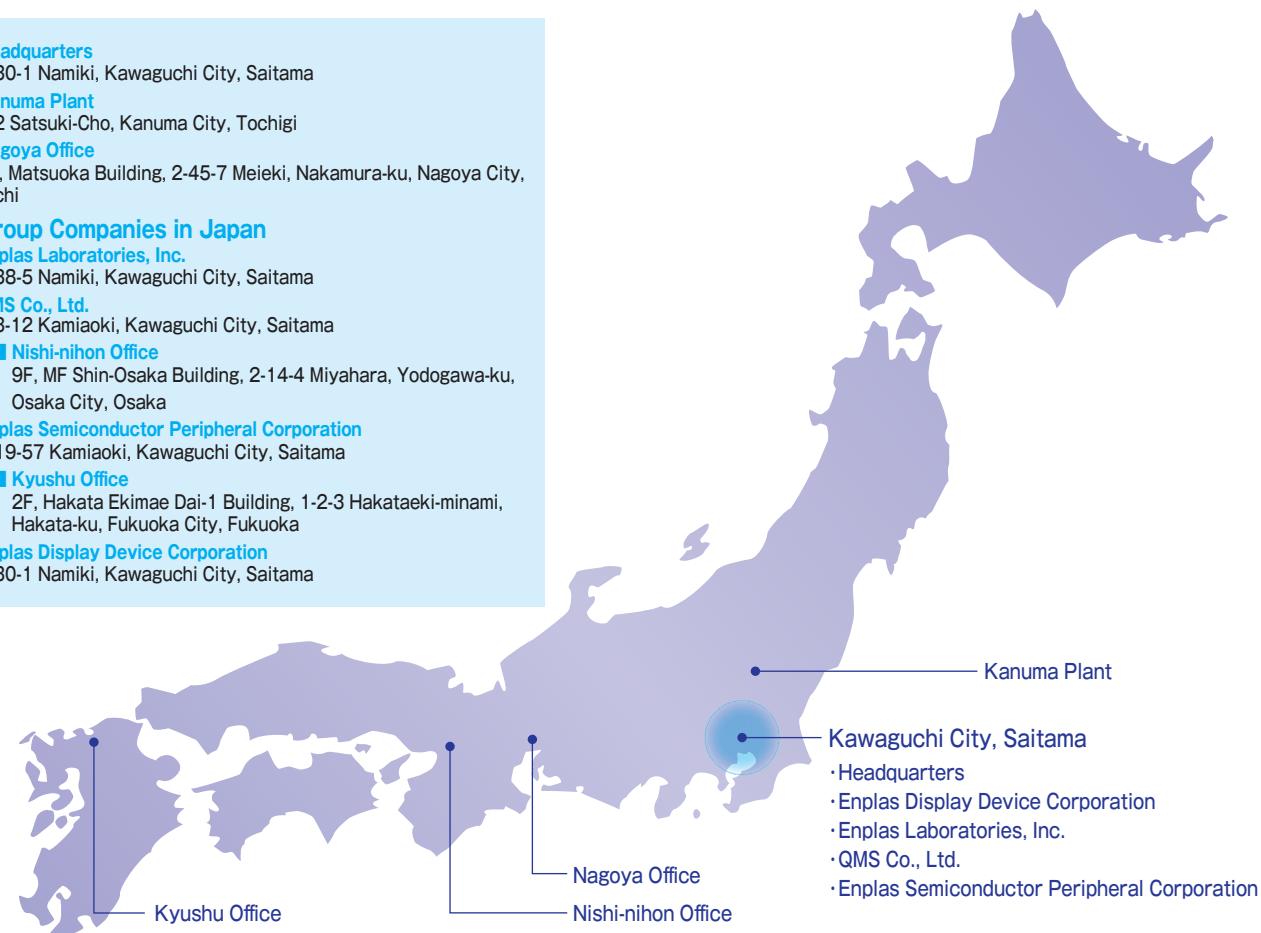
Total Number of Authorized Shares : 62,400,000  
 Shares of Common Stock Issued : 18,232,897  
 Number of Shareholders : 6,752

### Distribution of Shares by Shareholders



## Domestic Network

**Headquarters**  
 2-30-1 Namiki, Kawaguchi City, Saitama  
**Kanuma Plant**  
 7-2 Satsuki-Cho, Kanuma City, Tochigi  
**Nagoya Office**  
 3F, Matsuoka Building, 2-45-7 Meieki, Nakamura-ku, Nagoya City, Aichi  
**Group Companies in Japan**  
**Enplas Laboratories, Inc.**  
 2-38-5 Namiki, Kawaguchi City, Saitama  
**QMS Co., Ltd.**  
 1-3-12 Kamiaoki, Kawaguchi City, Saitama  
**Nishi-nihon Office**  
 9F, MF Shin-Osaka Building, 2-14-4 Miyahara, Yodogawa-ku, Osaka City, Osaka  
**Enplas Semiconductor Peripheral Corporation**  
 1-19-57 Kamiaoki, Kawaguchi City, Saitama  
**Kyushu Office**  
 2F, Hakata Ekimae Dai-1 Building, 1-2-3 Hakataeki-minami, Hakata-ku, Fukuoka City, Fukuoka  
**Enplas Display Device Corporation**  
 2-30-1 Namiki, Kawaguchi City, Saitama



Headquarters  
Enplas Display Device Corporation



Kanuma Plant



Enplas Semiconductor Peripheral Corporation



QMS Co., Ltd.



Enplas Laboratories, Inc.