

**Translation**

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**Summary of Consolidated Financial Results  
for the Year Ended March 31, 2015  
(Based on Japanese GAAP)**

April 28, 2015

Company name: Enplas Corporation  
 Stock exchange listing: Tokyo  
 Stock code: 6961 URL <http://www.enplas.com>  
 Representative: President Daisuke Yokota  
 Executive Officer / Manager  
 Inquiries: Corporate & Administration Division Group Shigeya Fujita TEL 048-253-3131  
 Financial Office  
 Scheduled date of ordinary general meeting of shareholders: June 26, 2015  
 Scheduled date to file Securities Report: June 26, 2015  
 Scheduled date to commence dividend payments: June 8, 2015  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results meeting: Yes (for institutional investors)

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the year ended March 31, 2015 (from April 1, 2014 to March 31, 2015)

(1) Consolidated financial results

Percentages indicate year-on-year changes

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended March 31, 2015	39,650	0.3	10,777	(13.0)	11,243	(12.9)	7,921	(13.3)
Year ended March 31, 2014	39,529	50.6	12,383	171.9	12,912	161.9	9,139	62.2

	Net income per share	Diluted net income per share	Net income/equity	Ordinary income/total assets	Operating income/net sales
	Yen	Yen	%	%	%
Year ended March 31, 2015	545.91	544.83	17.3	21.4	27.2
Year ended March 31, 2014	629.42	621.74	23.9	28.8	31.3

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2015	53,899	48,562	90.0	3,516.43
As of March 31, 2014	50,979	43,161	84.5	2,942.46

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Year ended March 31, 2015	8,104	(3,642)	(5,328)	27,281
Year ended March 31, 2014	14,300	(3,250)	(476)	27,241

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Dividend payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Year ended March 31, 2014	—	30.00	—	40.00	70.00	1,022	11.1	2.7
Year ended March 31, 2015	—	40.00	—	40.00	80.00	1,140	14.7	2.5
Year ending March 31, 2016 (Forecast)	—	40.00	—	40.00	80.00		14.5	

3. Forecast of consolidated financial results for the year ending March 31, 2016 (from April 1, 2015 to March 31, 2016)

Percentages indicate year-on-year changes

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2015	20,000	0.0	5,500	(2.6)	5,500	(6.6)	3,800	(4.4)	275.42
Full year	40,000	0.9	11,000	2.1	11,000	(2.2)	7,600	(4.1)	550.84

4. Notes

(1) Changes in significant subsidiaries during the year ended March 31, 2015

(changes in specified subsidiaries resulting in the change in scope of consolidation): No

(2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements after error corrections: No

(3) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2015	18,232,897 shares	As of March 31, 2014	20,232,897 shares
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Number of treasury shares at the end of the period

As of March 31, 2015	4,435,687 shares	As of March 31, 2014	5,585,977 shares
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Average number of shares during the period

Year ended March 31, 2015	14,510,509 shares	Year ended March 31, 2014	14,520,246 shares
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**Consolidated financial statements**  
**Consolidated balance sheets**

(Thousands of yen)

	As of March 31, 2014	As of March 31, 2015
Assets		
Current assets		
Cash and deposits	22,038,549	23,525,484
Notes and accounts receivable - trade	6,786,493	7,462,096
Securities	5,600,000	4,500,000
Finished goods	669,843	826,237
Work in process	579,713	584,948
Raw materials and supplies	584,474	795,353
Deferred tax assets	875,705	438,888
Other	1,277,938	1,781,382
Allowance for doubtful accounts	(4,939)	(9,116)
Total current assets	38,407,778	39,905,274
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	3,378,571	3,357,422
Machinery, equipment and vehicles, net	2,602,186	2,946,607
Tools, furniture and fixtures, net	1,353,441	1,093,583
Land	2,877,803	2,946,865
Construction in progress	169,378	228,840
Total property, plant and equipment	10,381,382	10,573,319
Intangible assets		
Software	537,810	616,514
Goodwill	–	209,536
Other	202,346	49,223
Total intangible assets	740,156	875,275
Investments and other assets		
Investment securities	524,763	1,305,724
Net defined benefit asset	–	350,829
Deferred tax assets	746,664	547,939
Other	200,428	361,981
Allowance for doubtful accounts	(21,211)	(21,196)
Total investments and other assets	1,450,645	2,545,278
Total non-current assets	12,572,183	13,993,873
Total assets	50,979,961	53,899,147

(Thousands of yen)

	As of March 31, 2014	As of March 31, 2015
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	1,477,218	1,743,731
Current portion of long-term loans payable	199,992	199,992
Income taxes payable	3,010,722	560,584
Provision for bonuses	632,844	653,895
Provision for directors' bonuses	181,041	150,735
Other	1,780,840	1,666,034
Total current liabilities	7,282,658	4,974,973
Non-current liabilities		
Long-term loans payable	300,028	100,036
Net defined benefit liability	160,509	19,767
Provision for directors' retirement benefits	19,110	14,711
Deferred tax liabilities	28,728	203,554
Other	27,116	24,045
Total non-current liabilities	535,493	362,114
Total liabilities	7,818,152	5,337,087
<b>Net assets</b>		
Shareholders' equity		
Capital stock	8,080,454	8,080,454
Capital surplus	10,367,333	7,559,573
Retained earnings	32,485,224	39,566,007
Treasury shares	(7,988,344)	(9,107,783)
Total shareholders' equity	42,944,668	46,098,251
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	99,638	233,481
Foreign currency translation adjustment	138,749	2,177,647
Remeasurements of defined benefit plans	(85,018)	7,514
Total accumulated other comprehensive income	153,369	2,418,642
Subscription rights to shares	29,814	–
Minority interests	33,956	45,164
Total net assets	43,161,809	48,562,059
Total liabilities and net assets	50,979,961	53,899,147

**Consolidated statements of income and consolidated statements of comprehensive income**  
**Consolidated statements of income**

(Thousands of yen)

	Fiscal year ended March 31, 2014	Fiscal year ended March 31, 2015
Net sales	39,529,112	39,650,620
Cost of sales	18,202,376	18,546,942
Gross profit	21,326,736	21,103,677
Selling, general and administrative expenses	8,942,852	10,325,898
Operating income	12,383,883	10,777,779
Non-operating income		
Interest income	29,641	34,110
Dividend income	12,842	14,645
Foreign exchange gains	278,061	294,076
Rent income on non-current assets	33,872	40,322
Gain on sales of scraps	168,841	105,664
Other	48,810	53,918
Total non-operating income	572,068	542,736
Non-operating expenses		
Interest expenses	2,130	1,390
Rent expenses on non-current assets	38,102	39,379
Share of loss of entities accounted for using equity method	–	18,295
Other	2,849	17,722
Total non-operating expenses	43,081	76,788
Ordinary income	12,912,870	11,243,727
Extraordinary income		
Gain on sales of non-current assets	31,517	20,761
Gain on reversal of subscription rights to shares	–	2,565
Total extraordinary income	31,517	23,326
Extraordinary losses		
Loss on sales of non-current assets	4,549	7,745
Total extraordinary losses	4,549	7,745
Income before income taxes and minority interests	12,939,837	11,259,308
Income taxes - current	3,873,937	2,767,842
Income taxes - deferred	(80,400)	562,183
Total income taxes	3,793,536	3,330,026
Income before minority interests	9,146,301	7,929,282
Minority interests in income	6,986	7,812
Net income	9,139,314	7,921,470

## Consolidated statements of comprehensive income

(Thousands of yen)

	Fiscal year ended March 31, 2014	Fiscal year ended March 31, 2015
Income before minority interests	9,146,301	7,929,282
Other comprehensive income		
Valuation difference on available-for-sale securities	46,054	133,842
Foreign currency translation adjustment	687,080	2,044,413
Remeasurements of defined benefit plans, net of tax	–	92,532
Total other comprehensive income	733,135	2,270,788
Comprehensive income	9,879,436	10,200,071
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	9,870,271	10,186,743
Comprehensive income attributable to minority interests	9,165	13,328

## Consolidated statements of changes in net assets

Fiscal year ended March 31, 2014

(Thousands of yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of current period	8,080,454	10,190,269	24,069,974	(8,361,816)	33,978,882
Cumulative effects of changes in accounting policies					
Restated balance	8,080,454	10,190,269	24,069,974	(8,361,816)	33,978,882
Changes of items during period					
Dividends of surplus			(724,064)		(724,064)
Net income			9,139,314		9,139,314
Purchase of treasury shares				(3,150)	(3,150)
Disposal of treasury shares		177,064		376,623	553,687
Retirement of treasury shares					
Net changes of items other than shareholders' equity					
Total changes of items during period	-	177,064	8,415,249	373,472	8,965,786
Balance at end of current period	8,080,454	10,367,333	32,485,224	(7,988,344)	42,944,668

	Accumulated other comprehensive income				Subscription rights to shares	Minority interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of current period	53,583	(546,152)	-	(492,568)	132,664	26,231	33,645,209
Cumulative effects of changes in accounting policies							
Restated balance	53,583	(546,152)	-	(492,568)	132,664	26,231	33,645,209
Changes of items during period							
Dividends of surplus							(724,064)
Net income							9,139,314
Purchase of treasury shares							(3,150)
Disposal of treasury shares							553,687
Retirement of treasury shares							
Net changes of items other than shareholders' equity	46,054	684,901	(85,018)	645,938	(102,850)	7,725	550,813
Total changes of items during period	46,054	684,901	(85,018)	645,938	(102,850)	7,725	9,516,599
Balance at end of current period	99,638	138,749	(85,018)	153,369	29,814	33,956	43,161,809

Fiscal year ended March 31, 2015

(Thousands of yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of current period	8,080,454	10,367,333	32,485,224	(7,988,344)	42,944,668
Cumulative effects of changes in accounting policies			333,635		333,635
Restated balance	8,080,454	10,367,333	32,818,860	(7,988,344)	43,278,304
Changes of items during period					
Dividends of surplus			(1,174,323)		(1,174,323)
Net income			7,921,470		7,921,470
Purchase of treasury shares				(4,091,937)	(4,091,937)
Disposal of treasury shares		52,379		112,358	164,738
Retirement of treasury shares		(2,860,140)		2,860,140	–
Net changes of items other than shareholders' equity					
Total changes of items during period	–	(2,807,760)	6,747,146	(1,119,439)	2,819,947
Balance at end of current period	8,080,454	7,559,573	39,566,007	(9,107,783)	46,098,251

	Accumulated other comprehensive income				Subscription rights to shares	Minority interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of current period	99,638	138,749	(85,018)	153,369	29,814	33,956	43,161,809
Cumulative effects of changes in accounting policies							333,635
Restated balance	99,638	138,749	(85,018)	153,369	29,814	33,956	43,495,445
Changes of items during period							
Dividends of surplus							(1,174,323)
Net income							7,921,470
Purchase of treasury shares							(4,091,937)
Disposal of treasury shares							164,738
Retirement of treasury shares							–
Net changes of items other than shareholders' equity	133,842	2,038,897	92,532	2,265,273	(29,814)	11,208	2,246,667
Total changes of items during period	133,842	2,038,897	92,532	2,265,273	(29,814)	11,208	5,066,614
Balance at end of current period	233,481	2,177,647	7,514	2,418,642	–	45,164	48,562,059



## Consolidated statements of cash flows

(Thousands of yen)

	Fiscal year ended March 31, 2014	Fiscal year ended March 31, 2015
Cash flows from operating activities		
Income before income taxes and minority interests	12,939,837	11,259,308
Depreciation	2,971,074	2,968,453
Amortization of goodwill	–	55,741
Loss (gain) on sales of property, plant and equipment	(26,967)	(13,015)
Share of (profit) loss of entities accounted for using equity method	–	18,295
Increase (decrease) in allowance for doubtful accounts	(24,836)	3,226
Increase (decrease) in net defined benefit liability	160,509	166,182
Increase (decrease) in provision for bonuses	202,099	(4,492)
Increase (decrease) in provision for directors' bonuses	45,243	(31,234)
Increase (decrease) in provision for directors' retirement benefits	4,432	(4,399)
Increase (decrease) in provision for retirement benefits	(120,993)	–
Interest and dividend income	(42,483)	(48,755)
Foreign exchange losses (gains)	(50,981)	(8,059)
Decrease (increase) in notes and accounts receivable - trade	(297,267)	(46,829)
Decrease (increase) in inventories	66,267	(144,975)
Increase (decrease) in notes and accounts payable - trade	(327,121)	(21,383)
Increase (decrease) in accounts payable - other	(93,724)	(287,637)
Other, net	344,467	(289,779)
Subtotal	15,749,557	13,570,646
Interest and dividend income received	41,708	49,321
Interest expenses paid	(2,347)	(1,390)
Income taxes (paid) refund	(1,488,056)	(5,514,230)
Net cash provided by (used in) operating activities	14,300,862	8,104,346
Cash flows from investing activities		
Payments into time deposits	(368,370)	(899,434)
Proceeds from withdrawal of time deposits	111,279	642,103
Purchase of property, plant and equipment	(2,759,809)	(2,131,103)
Proceeds from sales of property, plant and equipment	36,356	25,569
Purchase of intangible assets	(334,464)	(315,427)
Purchase of investment securities	–	(630,615)
Payments of loans receivable	(181,499)	(120,000)
Collection of loans receivable	257,078	180,000
Payments for transfer of business	–	(264,381)
Other, net	(11,167)	(129,610)
Net cash provided by (used in) investing activities	(3,250,596)	(3,642,899)

(Thousands of yen)

	Fiscal year ended March 31, 2014	Fiscal year ended March 31, 2015
Cash flows from financing activities		
Repayments of long-term loans payable	(199,992)	(199,992)
Purchase of treasury shares	(3,150)	(4,091,937)
Proceeds from exercise of share options	450,837	137,488
Cash dividends paid	(722,447)	(1,172,436)
Cash dividends paid to minority shareholders	(1,440)	(2,119)
Net cash provided by (used in) financing activities	(476,193)	(5,328,996)
Effect of exchange rate change on cash and cash equivalents	404,805	907,592
Net increase (decrease) in cash and cash equivalents	10,978,877	40,042
Cash and cash equivalents at beginning of period	16,260,298	27,241,895
Increase (decrease) in cash and cash equivalents resulting from change of scope of consolidation	2,718	—
Cash and cash equivalents at end of period	27,241,895	27,281,938