

Translation

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Summary of Consolidated Financial Results for the Six Months Ended September 30, 2014 (Based on Japanese GAAP)

October 30, 2014

Company name: Enplas Corporation
 Stock exchange listing: Tokyo
 Stock code: 6961 URL <http://www.enplas.com>
 Representative: President Daisuke Yokota
 Executive Officer/Manager
 Inquiries: Corporate & Administration Division Kiyotaka Hoshino TEL 048-253-3131
 Finance & Accounting Dept.
 Scheduled date to file Quarterly Securities Report: November 10, 2014
 Scheduled date to commence dividend payments: December 1, 2014
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of quarterly financial results meeting: Yes (for institutional investors)

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the six months ended September 30, 2014 (from April 1, 2014 to September 30, 2014)

(1) Consolidated financial results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2014	19,998	(0.8)	5,644	(13.1)	5,887	(12.7)	3,973	(24.0)
Six months ended September 30, 2013	20,154	61.4	6,498	208.7	6,743	224.0	5,227	223.3

	Net income per share	Diluted net income per share
	Yen	Yen
Six months ended September 30, 2014	270.55	269.75
Six months ended September 30, 2013	361.26	355.86

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of September 30, 2014	53,820	47,892	88.9	3,253.08
As of March 31, 2014	50,979	43,161	84.5	2,942.46

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2014	–	30.00	–	40.00	70.00
Year ending March 31, 2015	–	40.00			
Year ending March 31, 2015 (Forecast)			–	40.00	80.00

3. Forecast of consolidated financial results for the year ending March 31, 2015 (from April 1, 2014 to March 31, 2015)

Percentages indicate year-on-year changes

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	40,000	1.2	11,700	(5.5)	12,000	(7.1)	8,000	(12.5)	543.80

4. Notes

- (1) Changes in significant subsidiaries during the six months ended September 30, 2014
(changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2014	18,232,897 shares	As of March 31, 2014	20,232,897 shares
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Number of treasury shares at the end of the period

As of September 30, 2014	3,521,727 shares	As of March 31, 2014	5,585,977 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2014	14,688,679 shares	Six months ended September 30, 2013	14,470,238 shares
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Quarterly consolidated financial statements
Consolidated balance sheets

(Thousands of yen)

	As of March 31, 2014	As of September 30, 2014
Assets		
Current assets		
Cash and deposits	22,038,549	22,155,983
Notes and accounts receivable - trade	6,786,493	7,128,582
Securities	5,600,000	7,400,000
Finished goods	669,843	867,231
Work in process	579,713	517,612
Raw materials and supplies	584,474	629,854
Other	2,153,644	2,124,233
Allowance for doubtful accounts	(4,939)	(5,627)
Total current assets	38,407,778	40,817,870
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	3,378,571	3,344,516
Machinery, equipment and vehicles, net	2,602,186	2,735,693
Land	2,877,803	2,905,665
Other, net	1,522,819	1,296,546
Total property, plant and equipment	10,381,382	10,282,423
Intangible assets		
Goodwill	–	251,179
Software	537,810	680,754
Other	202,346	13,231
Total intangible assets	740,156	945,165
Investments and other assets	1,450,645	1,774,607
Total non-current assets	12,572,183	13,002,196
Total assets	50,979,961	53,820,067

(Thousands of yen)

	As of March 31, 2014	As of September 30, 2014
Liabilities		
Current liabilities		
Accounts payable - trade	1,477,218	1,580,351
Current portion of long-term loans payable	199,992	199,992
Income taxes payable	3,010,722	1,183,679
Provision for bonuses	632,844	679,662
Provision for directors' bonuses	181,041	110,025
Other	1,780,840	1,816,533
Total current liabilities	7,282,658	5,570,243
Non-current liabilities		
Long-term loans payable	300,028	200,032
Net defined benefit liability	160,509	15,869
Provision for directors' retirement benefits	19,110	19,090
Other	55,845	121,930
Total non-current liabilities	535,493	356,923
Total liabilities	7,818,152	5,927,167
Net assets		
Shareholders' equity		
Capital stock	8,080,454	8,080,454
Capital surplus	10,367,333	7,545,477
Retained earnings	32,485,224	35,927,467
Treasury shares	(7,988,344)	(5,036,590)
Total shareholders' equity	42,944,668	46,516,808
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	99,638	157,510
Foreign currency translation adjustment	138,749	1,224,835
Remeasurements of defined benefit plans	(85,018)	(42,575)
Total accumulated other comprehensive income	153,369	1,339,771
Subscription rights to shares	29,814	–
Minority interests	33,956	36,319
Total net assets	43,161,809	47,892,899
Total liabilities and net assets	50,979,961	53,820,067

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Thousands of yen)

	Six months ended September 30, 2013	Six months ended September 30, 2014
Net sales	20,154,989	19,998,870
Cost of sales	9,378,474	9,250,913
Gross profit	10,776,514	10,747,957
Selling, general and administrative expenses	4,277,722	5,103,081
Operating income	6,498,791	5,644,876
Non-operating income		
Interest income	13,080	15,779
Dividend income	7,177	8,141
Foreign exchange gains	113,721	133,795
Gain on sales of scraps	94,322	64,170
Other	36,988	43,241
Total non-operating income	265,290	265,129
Non-operating expenses		
Rent expenses on non-current assets	16,559	18,801
Other	4,278	3,915
Total non-operating expenses	20,838	22,716
Ordinary income	6,743,243	5,887,289
Extraordinary income		
Gain on sales of non-current assets	13,876	17,507
Other	–	2,565
Total extraordinary income	13,876	20,072
Extraordinary losses		
Loss on sales of non-current assets	2,669	2,872
Total extraordinary losses	2,669	2,872
Income before income taxes and minority interests	6,754,450	5,904,489
Income taxes - current	1,884,978	1,696,072
Income taxes - deferred	(360,711)	232,262
Total income taxes	1,524,267	1,928,335
Income before minority interests	5,230,183	3,976,154
Minority interests in income	2,723	2,195
Net income	5,227,460	3,973,958

Consolidated statements of comprehensive income (cumulative)

(Thousands of yen)

	Six months ended September 30, 2013	Six months ended September 30, 2014
Income before minority interests	5,230,183	3,976,154
Other comprehensive income		
Valuation difference on available-for-sale securities	57,659	57,872
Foreign currency translation adjustment	240,760	1,088,373
Remeasurements of defined benefit plans, net of tax	–	42,442
Total other comprehensive income	298,420	1,188,689
Comprehensive income	5,528,603	5,164,843
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	5,524,393	5,160,360
Comprehensive income attributable to minority interests	4,210	4,482