

**Translation**

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**Summary of Consolidated Financial Results  
for the Year Ended March 31, 2014  
(Based on Japanese GAAP)**

April 30, 2014

Company name: Enplas Corporation  
 Stock exchange listing: Tokyo  
 Stock code: 6961 URL <http://www.enplas.com>  
 Representative: President Daisuke Yokota  
 Executive Officer/Manager  
 Inquiries: Corporate & Administration Division Kiyotaka Hoshino TEL 048-253-3131  
 Finance & Accounting Dept.  
 Scheduled date of ordinary general meeting of shareholders: June 27, 2014  
 Scheduled date to file Securities Report: June 27, 2014  
 Scheduled date to commence dividend payments: June 10, 2014  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results meeting: Yes (for institutional investors)

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the year ended March 31, 2014 (from April 1, 2013 to March 31, 2014)

(1) Consolidated financial results

Percentages indicate year-on-year changes

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended March 31, 2014	39,529	50.6	12,383	171.9	12,912	161.9	9,139	62.2
Year ended March 31, 2013	26,244	26.6	4,554	297.0	4,930	291.9	5,635	485.1

	Net income per share	Diluted net income per share	Net income/equity	Ordinary income/total assets	Operating income/net sales
	Yen	Yen	%	%	%
Year ended March 31, 2014	629.42	621.74	23.9	28.8	31.3
Year ended March 31, 2013	397.69	391.24	18.8	14.1	17.4

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2014	50,979	43,161	84.5	2,942.46
As of March 31, 2013	38,661	33,645	86.6	2,328.03

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Year ended March 31, 2014	14,300	(3,250)	(476)	27,241
Year ended March 31, 2013	6,894	(2,462)	(254)	16,260

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Dividend payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Year ended March 31, 2013	—	20.00	—	20.00	40.00	570	10.1	1.9
Year ended March 31, 2014	—	30.00	—	40.00	70.00	1,022	11.1	2.7
Year ending March 31, 2015 (Forecast)	—	40.00	—	40.00	80.00		12.0	

3. Forecast of consolidated financial results for the year ending March 31, 2015 (from April 1, 2014 to March 31, 2015)

Percentages indicate year-on-year changes

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2014	20,000	(0.8)	6,500	0.0	6,500	(3.6)	4,550	(13.0)	310.65
Full year	42,000	6.3	14,000	13.1	14,000	8.4	9,800	7.2	669.08

4. Notes

(1) Changes in significant subsidiaries during the year ended March 31, 2014

(changes in specified subsidiaries resulting in the change in scope of consolidation): Yes

(2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements after error corrections: No

(3) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2014	20,232,897 shares	As of March 31, 2013	20,232,897 shares
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Number of treasury shares at the end of the period

As of March 31, 2014	5,585,977 shares	As of March 31, 2013	5,848,946 shares
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Average number of shares during the period

Year ended March 31, 2014	14,520,246 shares	Year ended March 31, 2013	14,171,582 shares
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**Consolidated financial statements**  
**Consolidated balance sheets**

(Thousands of yen)

	As of March 31, 2013	As of March 31, 2014
Assets		
Current assets		
Cash and deposits	13,388,873	22,038,549
Notes and accounts receivable - trade	6,267,226	6,786,493
Securities	2,999,973	5,600,000
Finished goods	609,385	669,843
Work in process	619,655	579,713
Raw materials and supplies	583,387	584,474
Deferred tax assets	1,426,900	875,705
Other	1,278,553	1,277,938
Allowance for doubtful accounts	(7,210)	(4,939)
Total current assets	27,166,745	38,407,778
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	3,533,947	3,378,571
Machinery, equipment and vehicles, net	2,572,232	2,602,186
Tools, furniture and fixtures, net	1,055,981	1,353,441
Land	2,692,924	2,877,803
Construction in progress	388,576	169,378
Total property, plant and equipment	10,243,663	10,381,382
Intangible assets		
Software	492,505	537,810
Other	59,472	202,346
Total intangible assets	551,977	740,156
Investments and other assets		
Investment securities	464,997	524,763
Deferred tax assets	66,466	746,664
Other	211,060	200,428
Allowance for doubtful accounts	(43,442)	(21,211)
Total investments and other assets	699,082	1,450,645
Total non-current assets	11,494,723	12,572,183
Total assets	38,661,469	50,979,961

(Thousands of yen)

	As of March 31, 2013	As of March 31, 2014
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	1,560,338	1,477,218
Current portion of long-term loans payable	199,992	199,992
Income taxes payable	645,004	3,010,722
Provision for bonuses	422,432	632,844
Provision for directors' bonuses	135,749	181,041
Other	1,496,161	1,780,840
Total current liabilities	4,459,678	7,282,658
Non-current liabilities		
Long-term loans payable	500,020	300,028
Provision for retirement benefits	10,425	-
Net defined benefit liability	-	160,509
Provision for directors' retirement benefits	14,677	19,110
Deferred tax liabilities	14,929	28,728
Other	16,528	27,116
Total non-current liabilities	556,581	535,493
Total liabilities	5,016,259	7,818,152
<b>Net assets</b>		
Shareholders' equity		
Capital stock	8,080,454	8,080,454
Capital surplus	10,190,269	10,367,333
Retained earnings	24,069,974	32,485,224
Treasury shares	(8,361,816)	(7,988,344)
Total shareholders' equity	33,978,882	42,944,668
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	53,583	99,638
Foreign currency translation adjustment	(546,152)	138,749
Remeasurements of defined benefit plans	-	(85,018)
Total accumulated other comprehensive income	(492,568)	153,369
Subscription rights to shares	132,664	29,814
Minority interests	26,231	33,956
Total net assets	33,645,209	43,161,809
Total liabilities and net assets	38,661,469	50,979,961

**Consolidated statements of income and consolidated statements of comprehensive income**  
**Consolidated statements of income**

(Thousands of yen)

	Fiscal year ended March 31, 2013	Fiscal year ended March 31, 2014
Net sales	26,244,582	39,529,112
Cost of sales	14,676,531	18,202,376
Gross profit	11,568,050	21,326,736
Selling, general and administrative expenses	7,013,819	8,942,852
Operating income	4,554,231	12,383,883
Non-operating income		
Interest income	27,234	29,641
Dividend income	12,815	12,842
Foreign exchange gains	192,401	278,061
Rent income on non-current assets	23,369	33,872
Gain on sales of scraps	95,545	168,841
Other	53,802	48,810
Total non-operating income	405,169	572,068
Non-operating expenses		
Interest expenses	3,064	2,130
Rent expenses on non-current assets	20,535	38,102
Other	4,866	2,849
Total non-operating expenses	28,466	43,081
Ordinary income	4,930,935	12,912,870
Extraordinary income		
Reversal of provision for loss on closing of plants	757,000	-
Gain on sales of non-current assets	15,562	31,517
Other	1,936	-
Total extraordinary income	774,498	31,517
Extraordinary losses		
Loss on sales of non-current assets	6,672	4,549
Impairment loss	238,052	-
Business restructuring expenses	91,149	-
Total extraordinary losses	335,874	4,549
Income before income taxes and minority interests	5,369,558	12,939,837
Income taxes - current	967,497	3,873,937
Income taxes - deferred	(1,238,092)	(80,400)
Total income taxes	(270,594)	3,793,536
Income before minority interests	5,640,153	9,146,301
Minority interests in income	4,209	6,986
Net income	5,635,944	9,139,314

**Consolidated statements of comprehensive income (cumulative)**

(Thousands of yen)

	Fiscal year ended March 31, 2013	Fiscal year ended March 31, 2014
Income before minority interests	5,640,153	9,146,301
Other comprehensive income		
Valuation difference on available-for-sale securities	24,663	46,054
Foreign currency translation adjustment	1,183,633	687,080
Total other comprehensive income	1,208,296	733,135
Comprehensive income	6,848,450	9,879,436
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	6,840,902	9,870,271
Comprehensive income attributable to minority interests	7,547	9,165

## Consolidated statements of changes in net assets

Fiscal year ended March 31, 2013

(Thousands of yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of current period	8,080,454	10,021,143	18,963,011	(8,807,209)	28,257,400
Changes of items during period					
Dividends of surplus			(528,980)		(528,980)
Net income			5,635,944		5,635,944
Purchase of treasury shares				(1,058)	(1,058)
Disposal of treasury shares		169,125		446,451	615,576
Net changes of items other than shareholders' equity					
Total changes of items during period		169,125	5,106,963	445,392	5,721,481
Balance at end of current period	8,080,454	10,190,269	24,069,974	(8,361,816)	33,978,882

	Accumulated other comprehensive income				Subscription rights to shares	Minority interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of current period	28,920	(1,726,447)	-	(1,697,526)	253,023	19,921	26,832,818
Changes of items during period							
Dividends of surplus							(528,980)
Net income							5,635,944
Purchase of treasury shares							(1,058)
Disposal of treasury shares							615,576
Net changes of items other than shareholders' equity	24,663	1,180,295		1,204,958	(120,358)	6,309	1,090,909
Total changes of items during period	24,663	1,180,295	-	1,204,958	(120,358)	6,309	6,812,390
Balance at end of current period	53,583	(546,152)	-	(492,568)	132,664	26,231	33,645,209

Fiscal year ended March 31, 2014

(Thousands of yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of current period	8,080,454	10,190,269	24,069,974	(8,361,816)	33,978,882
Changes of items during period					
Dividends of surplus			(724,064)		(724,064)
Net income			9,139,314		9,139,314
Purchase of treasury shares				(3,150)	(3,150)
Disposal of treasury shares		177,064		376,623	553,687
Net changes of items other than shareholders' equity					
Total changes of items during period	-	177,064	8,415,249	373,472	8,965,786
Balance at end of current period	8,080,454	10,367,333	32,485,224	(7,988,344)	42,944,668

	Accumulated other comprehensive income				Subscription rights to shares	Minority interests	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of current period	53,583	(546,152)	-	(492,568)	132,664	26,231	33,645,209
Changes of items during period							
Dividends of surplus							(724,064)
Net income							9,139,314
Purchase of treasury shares							(3,150)
Disposal of treasury shares							553,687
Net changes of items other than shareholders' equity	46,054	684,901	(85,018)	645,938	(102,850)	7,725	550,813
Total changes of items during period	46,054	684,901	(85,018)	645,938	(102,850)	7,725	9,516,599
Balance at end of current period	99,638	138,749	(85,018)	153,369	29,814	33,956	43,161,809



## Consolidated statements of cash flows

(Thousands of yen)

	Fiscal year ended March 31, 2013	Fiscal year ended March 31, 2014
Cash flows from operating activities		
Income before income taxes and minority interests	5,369,558	12,939,837
Depreciation	1,955,759	2,971,074
Impairment loss	238,052	-
Reversal of provision for loss on closing of plants	(757,000)	-
Loss (gain) on sales of property, plant and equipment	(8,889)	(26,967)
Increase (decrease) in allowance for doubtful accounts	(4,793)	(24,836)
Increase (decrease) in net defined benefit liability	-	160,509
Share-based compensation expenses	21,307	-
Increase (decrease) in provision for bonuses	79,490	202,099
Increase (decrease) in provision for directors' bonuses	87,265	45,243
Increase (decrease) in provision for directors' retirement benefits	(2,516)	4,432
Increase (decrease) in provision for retirement benefits	183,110	(120,993)
Interest and dividend income	(40,049)	(42,483)
Foreign exchange losses (gains)	(28,247)	(50,981)
Decrease (increase) in notes and accounts receivable - trade	(182,074)	(297,267)
Decrease (increase) in inventories	(210,829)	66,267
Increase (decrease) in notes and accounts payable - trade	61,619	(327,121)
Increase (decrease) in accounts payable - other	191,614	(93,724)
Other, net	219,816	344,467
Subtotal	7,173,196	15,749,557
Interest and dividend income received	40,098	41,708
Interest expenses paid	(3,062)	(2,347)
Income taxes (paid) refund	(315,633)	(1,488,056)
Net cash provided by (used in) operating activities	6,894,599	14,300,862
Cash flows from investing activities		
Payments into time deposits	(137,996)	(368,370)
Proceeds from withdrawal of time deposits	80,508	111,279
Purchase of property, plant and equipment	(2,423,723)	(2,759,809)
Proceeds from sales of property, plant and equipment	356,404	36,356
Purchase of intangible assets	(99,720)	(334,464)
Payments of loans receivable	(230,000)	(181,499)
Collection of loans receivable	26,509	257,078
Other, net	(34,771)	(11,167)
Net cash provided by (used in) investing activities	(2,462,788)	(3,250,596)

(Thousands of yen)

	Fiscal year ended March 31, 2013	Fiscal year ended March 31, 2014
Cash flows from financing activities		
Repayments of long-term loans payable	(199,992)	(199,992)
Purchase of treasury shares	(1,058)	(3,150)
Proceeds from exercise of share options	475,846	450,837
Cash dividends paid	(527,596)	(722,447)
Cash dividends paid to minority shareholders	(1,238)	(1,440)
Net cash provided by (used in) financing activities	(254,039)	(476,193)
Effect of exchange rate change on cash and cash equivalents	482,225	404,805
Net increase (decrease) in cash and cash equivalents	4,659,998	10,978,877
Cash and cash equivalents at beginning of period	11,600,300	16,260,298
Increase (decrease) in cash and cash equivalents resulting from change of scope of consolidation	-	2,718
Cash and cash equivalents at end of period	16,260,298	27,241,895