

January 26, 2007

Enplas Corporation

2007/3

Third-Quarter Results

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Takashi Sakai**

2007/3FY Management Policy

“45 New Enplas”

- **Change Management Policy from the Restructuring to Growth**
- **Be a Leader of Industry by Original Invention and Excellent Mass Production**
- **Reorganize and Optimize Global Business System mainly in Asian Region**
- **Accelerate the Creation of New Business**

Third-Quarter Account Result

(100 Million Yen)

2006/3
Third-Quarter
Results(9months)

2007/3
Third-Quarter
Results(9months)

Net Sales
(Cost Ratio)

312.3
(70.0%)

23.0%
→

240.5
(68.6%)

Operating Income

33.2

43.9%
→

18.6

Ordinary Income

34.3

43.3%
→

19.5

Net Income

15.5

81.5%
→

2.8

Net Income Per Share

75.01_{Yen}

60.87_{Yen}
→

14.14_{Yen}

Quarterly Results Transition

(100 Million Yen)

	2006/3		2007/3		
	Third-Quarter	Fourth-Quarter	First-Quarter	Second-Quarter	Third-Quarter
<u>Net Sales</u>	108.6	89.5	86.0	77.3	77.1
<u>(Cost Ratio)</u>	(69.3%)	(73.7%)	(69.1%)	(69.5%)	(67.1%)
<u>Operating Income</u>	12.8	3.6	6.6	4.8	7.1
<u>Ordinary Income</u>	13.1	3.9	6.6	5.3	7.5
<u>Net Income</u>	7.8	0.4	2.6	4.1	4.2
<u>Net Income Per Share</u>	38.03 _{Yen}	2.27 _{Yen}	13.08 _{Yen}	20.17 _{Yen}	21.41 _{Yen}

Segment Third-Quarter Result

(100 Million Yen)

	2006/3 Third-Quarter Results(9months)		2007/3 Third-Quarter Results(9months)
Engineering Plastic Products	117.8	3.0% →	114.3
Semiconductor Peripheral	42.8	16.9% →	50.1
Display Device	70.8	52.9% →	33.4
Optics	80.7	47.1% →	42.6
Total	312.3	23.0% →	240.5

Segment Quarterly Results Transition

(100 Million Yen)

	2006/3	Fourth-Quarter	2007/3	Second-Quarter	Third-Quarter
	Third-Quarter		First-Quarter		
Engineering Plastic Products	38.1	36.8	37.5	38.0	38.7
Semiconductor Peripheral	15.6	15.5	16.1	15.2	18.7
Display Device	27.2	19.5	15.2	9.5	8.6
Optics	27.4	17.6	17.0	14.5	11.1
Total	108.6	89.5	86.0	77.3	77.1

Third-Quarter Management Overview

- Sales stayed flat at **7.72billion Yen** (Down 18million Yen from Q2)
 - ◆ Semiconductor Peripheral Business covered the decrease of Display Device Business and Optics Business
- **Gross profit ratio 32.9%**
 - ◆ Sales proportion (Semiconductor P.) UP 4.6 points
 - ◆ Sales proportion (Display Device) Down 1.2points
- Fixed costs of parent company down to **1,889million Yen** from year-ago Quarter by 827 million Yen.



Operating Profit ratio 9.2%
Ordinary Profit ratio 9.8%

- Improved extraordinary income or loss by completion of structural reorganization. (UP 1,133 million Yen from Q2)

2007/3 Revised Plan

(100 Million Yen)

	Original Plan	Revised Plan	2007/3 Third-Quarter Results(9months)
<u>Net Sales</u>	320.0	320.0	240.5
<u>(Cost Ratio)</u>	(69.7%)	(69.4%)	(68.6%)
<u>Operating Income</u>	20.0	23.0	18.6
<u>Ordinary Income</u>	20.0	24.0	19.5
<u>Net Income</u>	3.0	3.0	2.8
<u>Net Income Per Share</u>	14.79 _{Yen}	15.14 _{Yen}	14.14 _{Yen}
<u>Dividends Per Share</u>	20.00 _{Yen}	20.00 _{Yen}	- _{Yen}

Segment Revised Plan

(100 Million Yen)

	Original Plan	Revised Plan	2007/3 Third-Quarter Results(9months)
Engineering Plastic Products	150.0	154.0	114.3
Semiconductor Peripheral	70.0	74.0	50.1
Display Device	45.0	42.0	33.4
Optics	55.0	50.0	42.6
Total	320.0	320.0	240.5

Other Significant Plan

(100 Million Yen)

	Original Plan	Revised Plan	2007/3 Third-Quarter Results(9months)
<u>Facility Investment</u>	16.0	18.0	13.4
<u>Depreciation</u>	26.0	27.0	20.8
<u>Experiment and Research Expenses</u>	15.0	12.5	9.4
<u>(Sales Ratio)</u>	(4.7%)	(3.9%)	(3.9%)

Market Condition and Next Action in Each Business

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Engineering Plastic Products Business

2006/3	2007/3	(100Million Yen)		
Fourth-Quarter	First-Quarter	Second-Quarter	Third-Quarter	Fourth-Quarter
36	37	38	38	39

Third-Quarter Summary

- Establish Subsidiary in Guangzhou
Guangzhou Enplas Mechatronics Co.,Ltd.
 - ◆ Mainly Aim at Engineering Plastic Product & Display Device Business Market in South China



- Expand Gear Market
 - ◆ Enplas Original Gear

- Marketing and Development of Precise Mechanical Parts

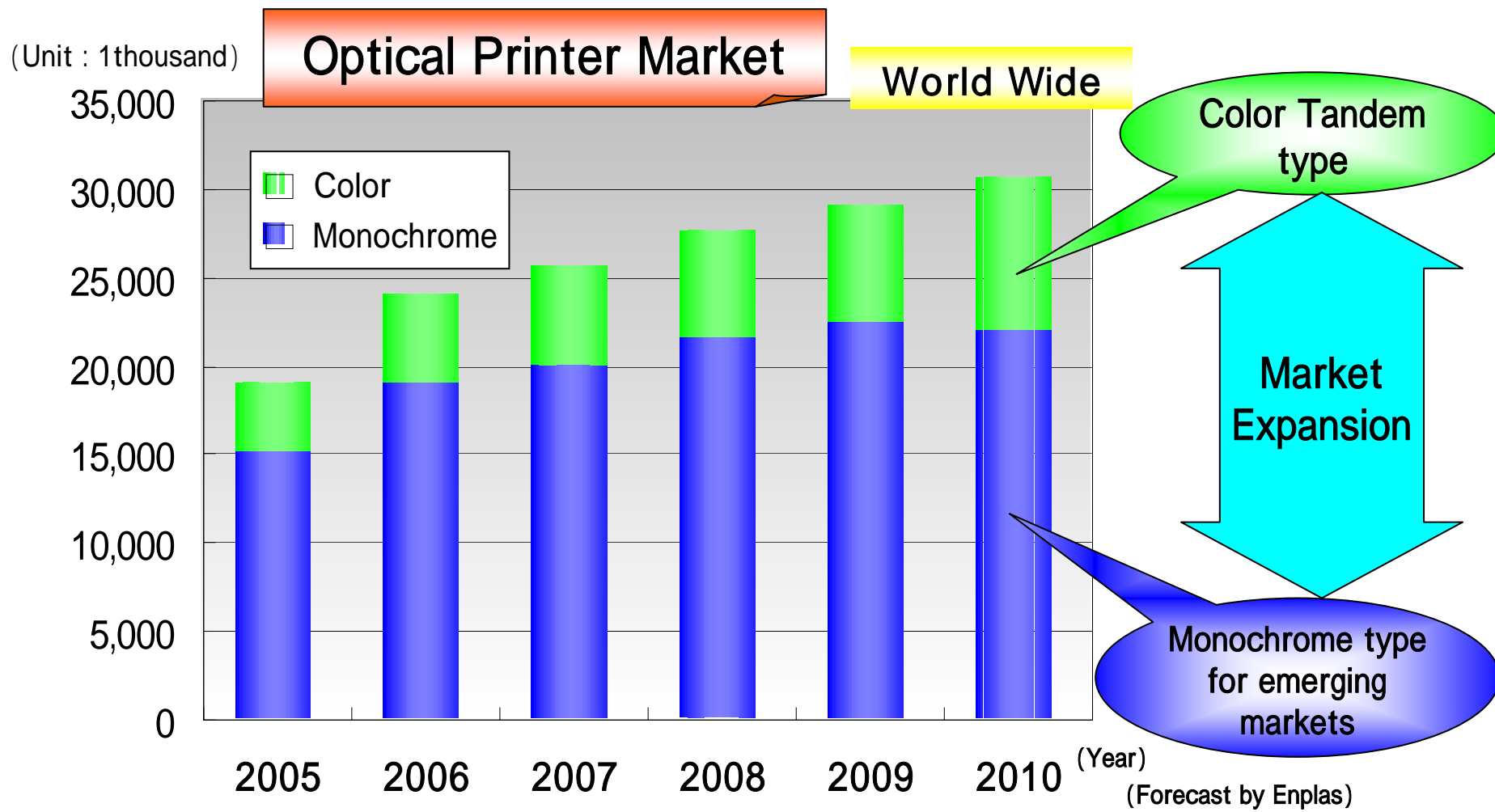


Fourth-Quarter Plan

- Respond to good sales in OA Market
- Expand Original Gear
 - ◆ Noise-Reduction / High-Strength / High-Function Gear
- Accelerate overseas operation
 - ◆ Strengthen the Global cooperation
 - ◆ Strengthen the Mold Building as Core Competent
- Expand precise Mechanical Parts

Engineering Plastic Products Business

➤ Forecast in OA Market



Semiconductor Peripheral Business

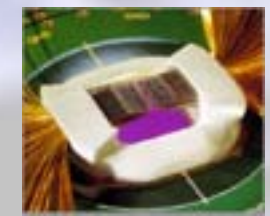
2006/3	⋮	2007/3			(100Million Yen)
Fourth-Quarter	⋮	First-Quarter	Second-Quarter	Third-Quarter	Fourth-Quarter
15	⋮	16	15	18	23

Third-Quarter Summary

Fourth-Quarter Plan

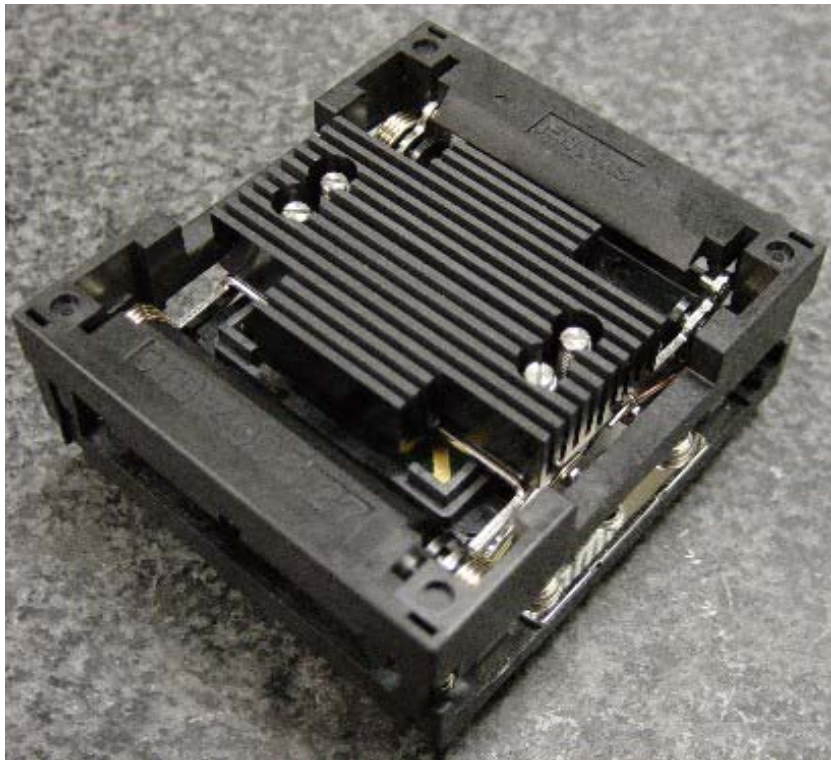
➤ Improve Profitability of Probe Card Business

- Expand Share in Test Socket Market
 - ◆ Corroborative Development with Main Customer
 - ◆ Focus on Production Line Improve Production Efficiency
- Develop Probe Card for LCD Driver
- Expand High-power Burn-in Socket
- Establish revenue base of Probe Card business
- Develop the Market in the Korea
- Develop New Business



Semiconductor Peripheral Business

➤ *High - Power Burn - In Socket*



High-Speed Processing of
Advanced CPU/Image Processing IC
(Server · P C · Vehicle · Game console etc)

- Power Consumption(150-400W)
- High Calorific
- Multiplicity of Pin(2,000-4,000)

Display Device Business

2006/3	⋮	2007/3			(100Million Yen)
Fourth-Quarter	⋮	First-Quarter	Second-Quarter	Third-Quarter	Fourth-Quarter
19	⋮	15	9	8	8

Third-Quarter Summary

Fourth-Quarter Plan

➤ Develop and Commercialize Next Generation LGP for Note Book PC

- LGP for Note Book PC Market
 - Develop Taiwan Market
 - Focus on High&Middle-end
- Aim at Small LGP Business in China
- Develop Next Generation LGP

- Develop **WPS-LGP**
(Double Prism Light Guide Panel)

Establish the system for the mass production



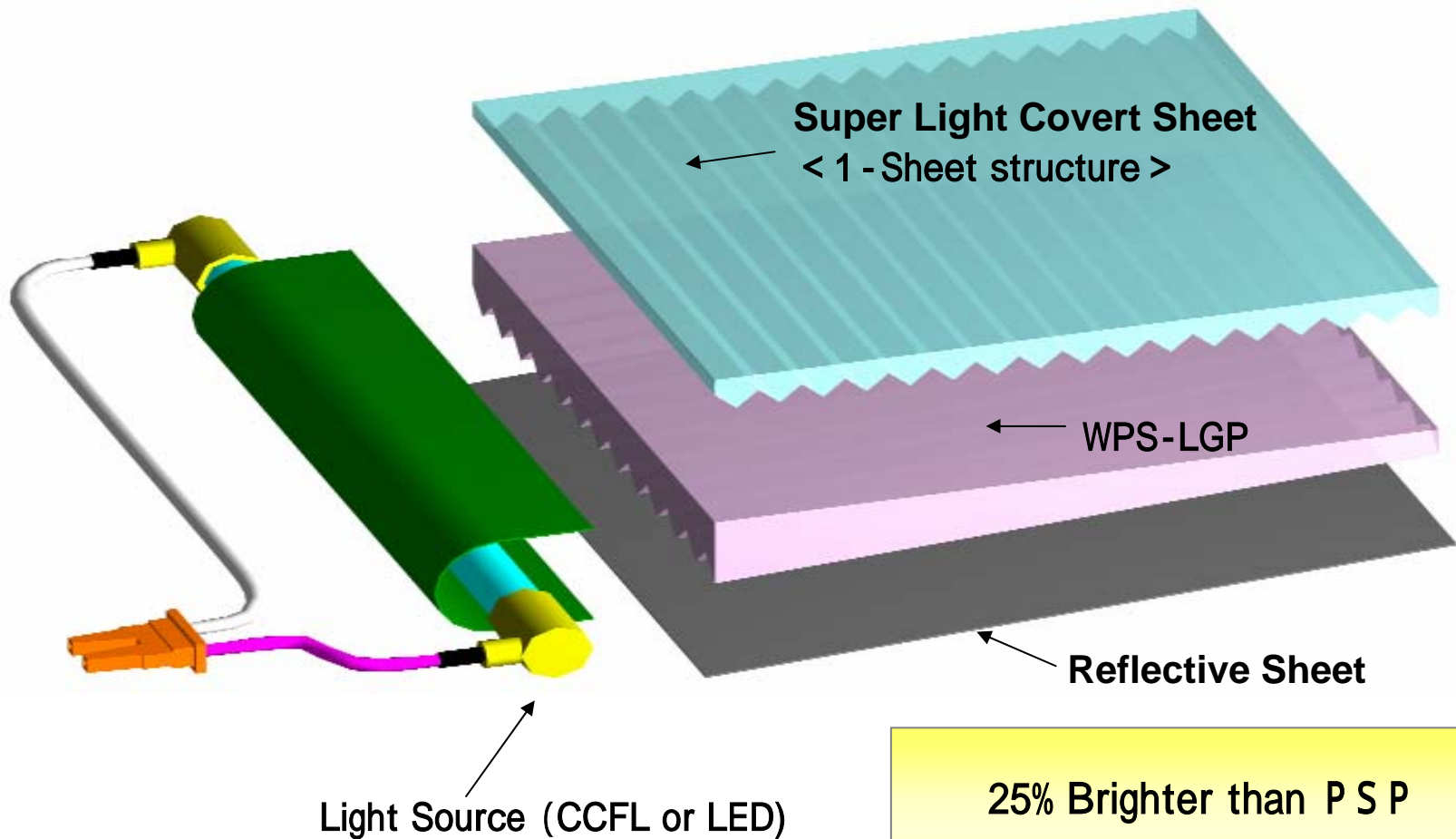
Expand Sales



- Expand Small size Light Guide Panel
- Expand Sales in Chinese Market

Display Device Business

➤ WPS-LGP



25% Brighter than P S P
Standard specification (Size)

Optics Business

2006/3	2007/3	(100Million Yen)		
Fourth-Quarter	First-Quarter	Second-Quarter	Third-Quarter	Fourth-Quarter
17	17	14	11	7
Third-Quarter Summary			Fourth-Quarter Plan	

➤ Complete Restructuring & Establish Sustainable Growth

➤ Mobile Phone Lens Business

- ◆ Focus on Single Part Sales
- ◆ Focus on Compact Size

➤ Pick Up Lens

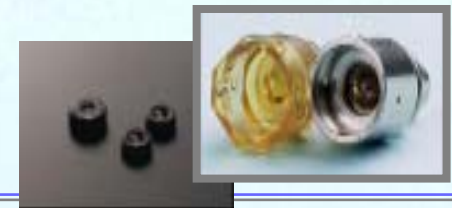
- ◆ Cost Reduction to Compete in Market

➤ Expand Share in Expanding 4G Optical Communication Lens Market

➤ Sales Growth

- ◆ Gain New Orders
- ◆ Expand Compact Size Lens
- ◆ Establish Assemble Technique in E(VN)

➤ Improve productivity



Challenge 45, New Enplas
by intelligence and vitality

Enplas Corporation