

June 11, 2003

Reorganization of Singapore strategic operations

Local subsidiary renamed and its head office relocated

As of June 11, Enplas has renamed Enplas Co., (Singapore) Pte. Ltd. (hereunder, Enplas [Singapore]), its subsidiary in Singapore, Enplas Hi-Tech (Singapore) Pte. Ltd. It also relocated the Singaporean head office to new premises in the Singapore Science Park.

Over the 28 years since its establishment in 1975 as a wholly-owned subsidiary of Enplas, Enplas (Singapore) has served as the center of Enplas production operations in Southeast Asia, steadily growing and developing in tandem with high growth in the Singaporean economy while fulfilling its corporate mission, which includes contributing to the Singaporean industry and the local community. However, recent years have seen major changes in the economic environment, not just in Singapore, but throughout Southeast Asia. These changes have compelled Enplas (Singapore) to modify its role as a strategic operation.

Given these circumstances, in addition to renaming the company, relocating its head office, and giving Enplas (Singapore) overall control of Enplas production bases in Southeast Asia, including local companies in Malaysia and Thailand, the company will also serve as a technical center responsible for developing strong, high-precision plastic products and Enplas brand products and as a marketing center charged with developing new markets across all of Asia, with the goal of offering an even wider range of services to customers in the Asian region. For the time being, the current production bases will continue in their capacity as production facilities.

New and old addresses for the company are as follows.

New: Enplas Hi-Tech (Singapore) Pte. Ltd.
No.81, Science Park Drive
#01-03/04 and #02-03/04 The Chadwick
Singapore Science Park 1, Singapore 118257
Republic of Singapore
Tel: +65-6213-0588 Fax: +65-6775-3909

Old: Enplas Hi-Tech (Singapore) Pte. Ltd.
3015A, Ubi Road 1, #02-01/13 Kampong
Ubi Industrial Estate, Singapore 408705
Republic of Singapore
Tel: +65-6747-7171 Fax: +65-6747-1221