

Translation

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Summary of Consolidated Financial Results for the Three Months Ended June 30, 2016 (Based on Japanese GAAP)

July 20, 2016

Company name: Enplas Corporation
 Stock exchange listing: Tokyo
 Stock code: 6961 URL <http://www.enplas.com>
 Representative: President Daisuke Yokota
 Executive Officer / Manager
 Inquiries: Corporate & Administration Division Group Shigeya Fujita TEL 03-6268-0259
 Financial Office
 Scheduled date to file Quarterly Securities Report: August 5, 2016
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of quarterly financial results meeting: Yes (for institutional investors)

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the three months ended June 30, 2016 (from April 1, 2016 to June 30, 2016)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2016	7,629	(21.1)	964	(64.8)	817	(70.8)	746	(61.4)
Three months ended June 30, 2015	9,670	(3.4)	2,738	(11.3)	2,798	(9.4)	1,933	(6.3)

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Three months ended June 30, 2016	58.32		–	
Three months ended June 30, 2015	142.31		142.19	

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of June 30, 2016	50,582	45,214	89.3	3,529.50
As of March 31, 2016	52,838	46,637	88.2	3,640.14

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen				
Year ended March 31, 2016	–	40.00	–	40.00	80.00
Year ending March 31, 2017	–	–	–	–	–
Year ending March 31, 2017 (Forecast)	–	40.00	–	40.00	80.00

3. Forecast of consolidated financial results for the year ending March 31, 2017 (from April 1, 2016 to March 31, 2017)

Percentages indicate year-on-year changes

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2016	17,000	(12.6)	2,500	(52.3)	2,500	(53.4)	1,700	(54.8)	132.84
Full year	34,000	(12.2)	5,000	(49.7)	5,000	(49.1)	3,400	(39.2)	265.69

4. Notes

- (1) Changes in significant subsidiaries during the three months ended June 30, 2016
 (changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2016	18,232,897 shares	As of March 31, 2016	18,232,897 shares
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Number of treasury shares at the end of the period

As of June 30, 2016	5,435,847 shares	As of March 31, 2016	5,435,807 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2016	12,797,075 shares	Three months ended June 30, 2015	13,587,295 shares
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Quarterly consolidated financial statements
Consolidated balance sheets

(Millions of yen)

	As of March 31, 2016	As of June 30, 2016
Assets		
Current assets		
Cash and deposits	25,357	23,181
Notes and accounts receivable - trade	6,685	5,953
Securities	3,500	–
Finished goods	717	601
Work in process	611	690
Raw materials and supplies	1,179	1,205
Other	1,642	1,939
Allowance for doubtful accounts	(6)	(6)
Total current assets	39,688	33,564
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	3,135	3,011
Machinery, equipment and vehicles, net	2,534	2,266
Land	2,893	7,466
Other, net	1,214	1,152
Total property, plant and equipment	9,778	13,897
Intangible assets		
Software	575	549
Goodwill	153	126
Other	23	9
Total intangible assets	751	685
Investments and other assets, gross	2,619	2,435
Total non-current assets	13,150	17,017
Total assets	52,838	50,582

(Millions of yen)

	As of March 31, 2016	As of June 30, 2016
Liabilities		
Current liabilities		
Accounts payable - trade	1,287	1,142
Current portion of long-term loans payable	100	50
Income taxes payable	677	373
Provision for bonuses	639	301
Provision for directors' bonuses	96	18
Other	1,809	2,046
Total current liabilities	4,610	3,932
Non-current liabilities		
Net defined benefit liability	20	18
Provision for directors' retirement benefits	24	20
Provision for loss on litigation	1,375	1,257
Other	170	138
Total non-current liabilities	1,590	1,435
Total liabilities	6,200	5,367
Net assets		
Shareholders' equity		
Capital stock	8,080	8,080
Capital surplus	7,569	7,569
Retained earnings	44,094	44,328
Treasury shares	(13,988)	(13,988)
Total shareholders' equity	45,755	45,989
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	201	153
Foreign currency translation adjustment	775	(816)
Remeasurements of defined benefit plans	(148)	(158)
Total accumulated other comprehensive income	827	(822)
Non-controlling interests	54	47
Total net assets	46,637	45,214
Total liabilities and net assets	52,838	50,582

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Millions of yen)

	Three months ended June 30, 2015	Three months ended June 30, 2016
Net sales	9,670	7,629
Cost of sales	4,353	3,945
Gross profit	5,316	3,683
Selling, general and administrative expenses	2,578	2,718
Operating income	2,738	964
Non-operating income		
Interest income	9	9
Dividend income	8	8
Foreign exchange gains	31	-
Gain on sales of scraps	42	11
Other	19	29
Total non-operating income	111	58
Non-operating expenses		
Rent expenses on non-current assets	7	6
Share of loss of entities accounted for using equity method	37	122
Foreign exchange losses	-	68
Other	7	9
Total non-operating expenses	51	205
Ordinary income	2,798	817
Extraordinary income		
Gain on sales of non-current assets	2	3
Total extraordinary income	2	3
Extraordinary losses		
Loss on sales of non-current assets	4	8
Total extraordinary losses	4	8
Profit before income taxes	2,796	812
Income taxes - current	724	181
Income taxes - deferred	135	(121)
Total income taxes	859	60
Profit	1,936	751
Profit attributable to non-controlling interests	2	5
Profit attributable to owners of parent	1,933	746

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Three months ended June 30, 2015	Three months ended June 30, 2016
Profit	1,936	751
Other comprehensive income		
Valuation difference on available-for-sale securities	56	(47)
Foreign currency translation adjustment	265	(1,560)
Remeasurements of defined benefit plans, net of tax	(1)	(10)
Share of other comprehensive income of entities accounted for using equity method	–	(36)
Total other comprehensive income	320	(1,655)
Comprehensive income	2,256	(903)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,252	(903)
Comprehensive income attributable to non-controlling interests	4	0